

**REGISTERED NUMBER: 09113027 (England and Wales)**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2016

FOR

SUNBURY WAREHOUSING & LOGISTICS LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2016

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SUNBURY WAREHOUSING & LOGISTICS LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST DECEMBER 2016

**DIRECTORS:**

W R Glenie  
S Glenie  
J W White  
M N De Brett

**REGISTERED OFFICE:**

25 Grosvenor Road  
Wrexham  
LL11 1BT

**REGISTERED NUMBER:**

09113027 (England and Wales)

**ACCOUNTANTS:**

M. D. Coxey and Co. Limited  
Chartered Accountants  
25 Grosvenor Road  
Wrexham  
LL11 1BT

**BANKERS:**

Lloyds Bank plc  
65-67 Fore Street  
Kingsbridge  
Devon  
TQ7 1PN

**BALANCE SHEET**  
**31ST DECEMBER 2016**

	Notes	31.12.16 £	£	31.12.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		17,148		21,529
<b>CURRENT ASSETS</b>					
Stocks	4	32,019		20,916	
Debtors	5	506,277		282,015	
Cash at bank and in hand		<u>216,970</u>		<u>99,586</u>	
		755,266		402,517	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>516,065</u>		<u>423,261</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>239,201</u>		<u>(20,744)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			256,349		785
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>2,168</u>		<u>37</u>
<b>NET ASSETS</b>			<u>254,181</u>		<u>748</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		200,000		100
Retained earnings	10		<u>54,181</u>		<u>648</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>254,181</u>		<u>748</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26th April 2017 and were signed on its behalf by:

S Glenie - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2016**

**1. STATUTORY INFORMATION**

Sunbury Warehousing & Logistics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The company's functional and presentational currencies are pounds sterling.

**Significant judgements and estimates**

In the application of the Company's accounting policies, management is required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily available from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The key judgements and sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

**Estimated useful lives and residual values of fixed assets**

Depreciation of tangible and intangible fixed assets has been based on estimated useful lives and residual values deemed appropriate by the directors. Estimated useful lives and residual values are reviewed annually and revised as appropriate. Revisions take into account estimated useful lives used by other companies operating in the sector and actual asset lives and residual values, as evidenced by disposals during current and prior accounting periods.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Sales of goods**

The company recognises revenue when the amount of revenue can be measured reliably, when it is probable that future economic benefits will flow to the entity and when the risks and rewards of ownership have passed to the customer. This typically happens when goods are delivered and legal title has passed.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 33% on cost
Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2016

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Financial instruments**

The following assets and liabilities are classified as financial instruments - trade debtors and trade creditors.

Trade debtors and trade creditors are measured at the undiscounted amount of cash or other consideration expected to be paid or received.

Financial assets are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit and loss.

3. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1st January 2016	5,886	20,015	3,493	6,486	35,880
Additions	-	8,145	783	1,840	10,768
At 31st December 2016	<u>5,886</u>	<u>28,160</u>	<u>4,276</u>	<u>8,326</u>	<u>46,648</u>
<b>DEPRECIATION</b>					
At 1st January 2016	2,616	8,231	1,105	2,399	14,351
Charge for year	1,962	9,122	1,394	2,671	15,149
At 31st December 2016	<u>4,578</u>	<u>17,353</u>	<u>2,499</u>	<u>5,070</u>	<u>29,500</u>
<b>NET BOOK VALUE</b>					
At 31st December 2016	<u>1,308</u>	<u>10,807</u>	<u>1,777</u>	<u>3,256</u>	<u>17,148</u>
At 31st December 2015	<u>3,270</u>	<u>11,784</u>	<u>2,388</u>	<u>4,087</u>	<u>21,529</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2016

4.	<b>STOCKS</b>	31.12.16	31.12.15
		£	£
	Work-in-progress	<u>32,019</u>	<u>20,916</u>
5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.12.16	31.12.15
		£	£
	Trade debtors	385,308	169,522
	Amounts owed by group undertakings	67,626	58,724
	Other debtors	2,250	5,250
	VAT	14,621	11,872
	Prepayments	<u>36,472</u>	<u>36,647</u>
		<u>506,277</u>	<u>282,015</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.12.16	31.12.15
		£	£
	Trade creditors	363,227	156,172
	Trade creditor accruals	41,287	9,529
	Amounts owed to group undertakings	570	102,286
	Tax	22,129	-
	Social security and other taxes	15,217	10,435
	Other creditors	43,564	4,504
	Loan	-	98,000
	Pension scheme	-	640
	Accrued expenses	<u>30,071</u>	<u>41,695</u>
		<u>516,065</u>	<u>423,261</u>
7.	<b>LEASING AGREEMENTS</b>		
	Minimum lease payments under non-cancellable operating leases fall due as follows:	31.12.16	31.12.15
		£	£
	Within one year	84,426	84,426
	Between one and five years	<u>143,461</u>	<u>227,887</u>
		<u>227,887</u>	<u>312,313</u>
8.	<b>PROVISIONS FOR LIABILITIES</b>	31.12.16	31.12.15
		£	£
	Deferred tax		
	Accelerated capital allowances	2,168	3,652
	Tax losses available	<u>-</u>	<u>(3,615)</u>
		<u>2,168</u>	<u>37</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2016

8. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1st January 2016	37
Movement in the year due to:	
changes in tax allowances	(1,484)
changes in losses available	<u>3,615</u>
Balance at 31st December 2016	<u><u>2,168</u></u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.16 £	31.12.15 £
NIL	Ordinary	£1	-	100
51,000	A Ordinary	£2	102,000	-
49,000	B Ordinary	£2	<u>98,000</u>	<u>-</u>
			<u><u>200,000</u></u>	<u><u>100</u></u>

The following shares were issued during the year for cash at par:

50,900 A Ordinary shares of £2

49,000 B Ordinary shares of £2

10. **RESERVES**

	Retained earnings £
At 1st January 2016	648
Profit for the year	92,533
Dividends	<u>(39,000)</u>
At 31st December 2016	<u><u>54,181</u></u>

11. **CAPITAL COMMITMENTS**

	31.12.16 £	31.12.15 £
Contracted but not provided for in the financial statements	<u><u>-</u></u>	<u><u>-</u></u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2016

12. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st December 2016 and 31st December 2015:

	31.12.16 £	31.12.15 £
<b>J W White</b>		
Balance outstanding at start of year	4,000	-
Amounts advanced	-	4,000
Amounts repaid	(4,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>4,000</u>

13. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £17,940 were paid to the directors .

During the year, total dividends of £19,890 were paid to Alston Garrard & Co Limited, the parent company.

During the year, sales were made to, and purchases from, Alston Garrard & Co Limited, the parent company, in the sums of £298,874 (2015: £325,919) and £43,312 (2015: £40,890) respectively.

14. **ULTIMATE CONTROLLING PARTY**

The controlling party is Alston Garrard & Co Limited.

The ultimate controlling party is W R Glenie.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.