

REGISTERED NUMBER: 09111549 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2021

for

Dream Property Ltd

Contents of the Financial Statements  
for the Year Ended 31 July 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**Dream Property Ltd**

**Company Information**  
**for the Year Ended 31 July 2021**

**DIRECTOR:** Mr G D Daraban

**REGISTERED OFFICE:** 8 Osborne Road  
London  
N4 3SF

**REGISTERED NUMBER:** 09111549 (England and Wales)

**ACCOUNTANTS:** E Johnson & Associates  
Chartered Certified Accountants  
637 Green Lanes  
London  
N8 0RE

**Balance Sheet**  
**31 July 2021**

	Notes	31.7.21 £	31.7.20 £
<b>CURRENT ASSETS</b>			
Debtors	4	20,646	14,303
Cash at bank and in hand		<u>1,771</u>	<u>37,590</u>
		22,417	51,893
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>21,977</u>	<u>1,921</u>
<b>NET CURRENT ASSETS</b>		<u>440</u>	<u>49,972</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		440	49,972
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	<u>-</u>	<u>50,000</u>
<b>NET ASSETS/ (LIABILITIES)</b>		<u>440</u>	<u>(28)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Retained earnings	8	<u>340</u>	<u>(128)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>440</u>	<u>(28)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 March 2022 and were signed by:

Mr G D Daraban - Director

**Notes to the Financial Statements  
for the Year Ended 31 July 2021**

**1. STATUTORY INFORMATION**

Dream Property Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.21	31.7.20
	£	£
Trade debtors	5,966	1,803
Other debtors	14,680	12,500
	<u>20,646</u>	<u>14,303</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2021

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Bank loans and overdrafts	9,271	-
Trade creditors	9,999	-
Corporation tax	892	-
Other creditors	1,325	1,325
Directors' current accounts	10	86
Accrued expenses	480	510
	<u>21,977</u>	<u>1,921</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.21	31.7.20
	£	£
Bank loans - 1-2 years	<u>-</u>	<u>50,000</u>

7. CALLED UP SHARE CAPITAL

<p> Allotted, issued and fully paid:  Number:      Class:      Nominal     value:  100              Ordinary      £1 </p>	<p> 31.7.21      31.7.20  £              £  <u>100</u>              <u>100</u> </p>
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8. RESERVES

	Retained earnings £
At 1 August 2020	(128)
Profit for the year	3,968
Dividends	<u>(3,500)</u>
At 31 July 2021	<u>340</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £3,500 were paid to the director .

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mr G D Daraban.

By virtue of being the sole director of the company and controls 100% of the ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.