

Unaudited Financial Statements for the Year Ended 31 July 2020

for

Dream Property Ltd

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for the Year Ended 31 July 2020**

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Dream Property Ltd

**Company Information
for the Year Ended 31 July 2020**

DIRECTOR: Mr G D Daraban

REGISTERED OFFICE: 8 Osborne Road
London
N4 3SF

REGISTERED NUMBER: 09111549 (England and Wales)

ACCOUNTANTS: E Johnson & Associates
Chartered Certified Accountants
637 Green Lanes
London
N8 0RE

Balance Sheet
31 July 2020

	Notes	31.7.20 £	31.7.19 £
CURRENT ASSETS			
Debtors	4	14,303	5,756
Cash at bank		<u>37,590</u>	<u>571</u>
		51,893	6,327
CREDITORS			
Amounts falling due within one year	5	<u>1,921</u>	<u>8,527</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>49,972</u>	<u>(2,200)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		49,972	(2,200)
CREDITORS			
Amounts falling due after more than one year	6	<u>50,000</u>	<u>-</u>
NET LIABILITIES		<u>(28)</u>	<u>(2,200)</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings	8	<u>(128)</u>	<u>(2,300)</u>
SHAREHOLDERS' FUNDS		<u>(28)</u>	<u>(2,200)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 April 2021 and were signed by:

Mr G D Daraban - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2020**

1. STATUTORY INFORMATION

Dream Property Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis. This assumes that the company will continue in operational existence for the foreseeable future.

At the balance sheet date, the company's liabilities for the period from 1 August 2019 to 31 July 2020 exceed its assets. The director of the company has sought assurance from the creditors that their debts will not be called in within the next twelve months.

The director has been therefore deemed it appropriate that the financial statements be prepared on the going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20	31.7.19
	£	£
Trade debtors	1,803	5,756
Other debtors	12,500	-
	<u>14,303</u>	<u>5,756</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20	31.7.19
	£	£
Other creditors	1,325	1,325
Directors' current accounts	86	6,722
Accrued expenses	<u>510</u>	<u>480</u>
	<u>1,921</u>	<u>8,527</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.20	31.7.19
	£	£
Bank loans - 1-2 years	<u>50,000</u>	<u>-</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.20	31.7.19
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. RESERVES

	Retained earnings £
At 1 August 2019	(2,300)
Profit for the year	<u>2,172</u>
At 31 July 2020	<u>(128)</u>

9. RELATED PARTY DISCLOSURES

During the year, no dividend was paid to the director.

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mr G D Daraban.

By virtue of being the sole director of the company and controls 100% of the ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.