

LIQ14

Notice of final account prior to dissolution in CVL



Companies House



Please use

1 Company details

Company number	0 9 1 0 9 2 8 5
Company name in full	Weybridge (t2) Hairdressing Limited

→ Filing in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Stephen
Surname	Powell

3 Liquidator's address

Building name/number	5 Prospect House, Meridians Cross
Street	Ocean Way
Post town	Southampton
County/Region	
Postcode	S O 1 4 3 T J
Country	

4 Liquidator's name

Full forename(s)	Julie
Surname	Palmer

① Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address

Building name/number	Units 1-3 Hilltop Business Park
Street	Devizes Road
Post town	Salisbury
County/Region	Wiltshire
Postcode	S P 3 4 U F
Country	

② Other liquidator
Use this section to tell us about another liquidator.

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6 Liquidator's release

Tick if one or more creditors objected to liquidator's release.

:

7 Final account

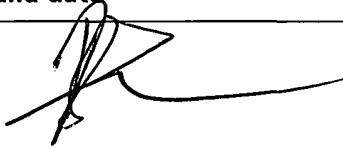
I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d0

^d4

^m0

^m8

^y2

^y0

^y2

^y2

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sally Richards**

Company name **Begbies Traynor (Central) LLP**

Address **Units 1-3 Hilltop Business Park
Devizes Road**

Post town **Salisbury**

County/Region **Wiltshire**

Postcode

	S	P	3		4	U	F
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Country

DX **salisbury@btguk.com**

Telephone **01722 435190**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Weybridge (t2) Hairdressing Limited t/a
TONI & GUY (In Creditors' Voluntary
Liquidation)**

Final report and account of the liquidation

Period: 20 August 2021 to 7 June 2022

Important Notice

This report has been produced solely to comply with our statutory duty to report to creditors and members of the Company pursuant to Section 106 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

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- Company information
- Details of appointment of liquidators
- Progress since our last report
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- Remuneration and expenses
- Unrealisable assets
- Other relevant information
- Creditors' rights
- Conclusion
- Appendices
 - 1. Liquidators' account of receipts and payments

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Weybridge (t2) Hairdressing Limited TONI & GUY (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators on 20 August 2020.
"the liquidators", "we", "our" and "us"	Stephen Mark Powell of Begbies Traynor (Central) LLP, Units 1-3 Hilltop Business Park, Devizes Road, Salisbury, Wiltshire, SP3 4UF and Julie Anne Palmer of Begbies Traynor (Central) LLP, Units 1-3 Hilltop Business Park, Devizes Road, Salisbury, Wiltshire, SP3 4UF
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England & Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name:	Toni & Guy Weybridge
Company registered number:	09109285
Company registered office:	5 Prospect House, Meridians Cross, Ocean Way, Southampton, SO14 3TJ
Former trading address:	32-34 High Street, Weybridge, KT13 8AB

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	20 August 2018
Date of liquidators' appointment:	20 August 2020
Changes in liquidator (if any):	None

4. PROGRESS SINCE OUR LAST REPORT

This is our final report and account of the liquidation and should be read in conjunction with the progress report to creditors to 19 August 2021.

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 20 August 2021 to 7 June 2022.

The company had little in the way of realisable assets. Agents were instructed to liaise with the director to ascertain any value in equipment on site. The small amount of furniture and equipment held no realisable value once the costs of removal had been taken into account. The lease of trading premises was disclaimed.

Cash at bank in the sum of £57.84 has been received and the company bank account now closed.

A small payment of £40 was made to Evolve IS who assisted with pension matters.

The small balance remaining of £9.84 will be donated to charity.

All matters have now been finalised.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

General case administration and planning

- Filing.
- Dealing with general calls.
- Dealing with routine correspondence and emails.
- Maintaining case files and electronic records.
- Maintaining creditor portal and uploading statutory documents
- Updating case strategy and monitoring the same

Compliance with the Insolvency Act, Rules and best practice

- Conducting bond reviews.
- Maintaining the liquidators' bank account.
- Preparing all statutory reports and returns – annual and final.
- Completing receipt and payments vouchers, journals and other necessary documents for transactions going through estate account
- Monthly bank reconciliations
- Undertaking periodic reviews of the administration of the estate to ensure statutory compliance.

The majority of the above work will derive no financial benefit for creditors. However, the Insolvency Profession is a highly regulated industry and we are required to maintain records to demonstrate how the case was administered **and to document the reasons** for any decisions that materially affect the case. All of the work in the category is required under the Insolvency Act and Rules.

Realisations

Receipt of confirmation that limited assets held no value.

Unfortunately asset realisations have been insufficient to benefit creditors.

Dealing with all creditors' claims (including employees), correspondence and distributions

- Dealing with creditor correspondence, emails and telephone conversations.

We are required to respond to creditors in a timely manner and provide information relating to the administration of the estate in accordance with the Act.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures, tax, litigation, pensions and travel

- Dealing with ad hoc correspondence and queries relating to the administration of the case.
- Final reporting

5. OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in the director's statement of affairs and our previous progress report.

As indicated there are no funds available to enable a distribution to any class of company creditor.

Please accept this Report as Confirmation of NO Declaration of a Dividend

6. REMUNERATION & EXPENSES

Although the basis of our remuneration has been fixed by creditors there are no funds available to draw any fees. In the circumstances, I do not propose to provide detailed analysis and information in respect of our time costs. We reserve the right to draw remuneration capped at the level of creditor approval should there be any unexpected realisations.

Category 1 Expenses

To 7 June 2022, we have also drawn expenses in the sum of £40 paid to Evolve IS for pension advice.

There are no funds to pay the recharged expenses of statutory advertising and bonding that have been paid by Begbies Traynor.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2021' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

7. UNREALISABLE ASSETS

There are no assets that have proved to be unrealisable. The small amount of equipment owned by the company held no realisable value.

8. OTHER RELEVANT INFORMATION

Connected party transactions

We have not been made aware of any sales of the Company's assets to connected parties.

Use of personal information

Please note that although it is our intention to conclude the liquidation, in the course of us continuing to discharge our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data

protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

9. CREDITORS' RIGHTS

Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

10. CONCLUSION

This report and account of receipts and payments is our final account of the winding-up, showing how the liquidation has been conducted and details of how the Company's property has been disposed of.

Unless creditors object, by giving notice in writing within 8 weeks of the delivery of the notice of our final account, we will have our release from liability at the same time as vacating office. We will vacate office upon our delivering to the Registrar of Companies our final account.

Should you require further explanation of any matters contained within this report, you should contact our office and speak to the case manager, Tracey Reid, in the first instance who will be pleased to assist.


S M Powell
Joint Liquidator

Dated: 7 June 2022

