

Company Registration No. 09108932 (England and Wales)

RFC UK INVESTMENT CO. LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

RFC UK INVESTMENT CO. LTD

COMPANY INFORMATION

Director	Khunying Sasima Srivikorn
Company number	09108932
Registered office & Business address	105 Piccadilly First Floor London W1J 7NJ
Accountants	Silver Levene (UK) Limited Chartered Certified Accountants 37 Warren Street London W1T 6AD

RFC UK INVESTMENT CO. LTD

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RFC UK INVESTMENT CO. LTD

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 JUNE 2018

The director presents her annual report and financial statements for the year ended 30 June 2018.

Principal activities

The principal activity of the company is to be that of Investment and Holding company.

Director

The director who held office during the year and up to the date of signature of the financial statements was as follows:

Khunying Sasima Srivikorn

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Khunying Sasima Srivikorn

Director

16 July 2019

RFC UK INVESTMENT CO. LTD

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF RFC UK INVESTMENT CO. LTD

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of RFC UK Investment Co. Ltd for the year ended 30 June 2018 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the Board of Directors of RFC UK Investment Co. Ltd, as a body, in accordance with the terms of our engagement letter dated 24 September 2014. Our work has been undertaken solely to prepare for your approval the financial statements of RFC UK Investment Co. Ltd and state those matters that we have agreed to state to the Board of Directors of RFC UK Investment Co. Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than RFC UK Investment Co. Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that RFC UK Investment Co. Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of RFC UK Investment Co. Ltd. You consider that RFC UK Investment Co. Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of RFC UK Investment Co. Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

17 July 2019

Silver Levene (UK) Limited

Chartered Accountants

37 Warren Street

London

W1T 6AD

RFC UK INVESTMENT CO. LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2018

		2018	2017
	Notes	£	£
Administrative expenses		(2,721)	(3,371)
Loss before taxation		(2,721)	(3,371)
Tax on loss		-	-
		<hr/>	<hr/>
Loss for the financial year		(2,721)	(3,371)
		<hr/> <hr/>	<hr/> <hr/>

RFC UK INVESTMENT CO. LTD

BALANCE SHEET

AS AT 30 JUNE 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Investments	2		149,145		149,145
Current assets					
Debtors	3	5,860,690		7,068,836	
Cash at bank and in hand		1		1	
		<u>5,860,691</u>		<u>7,068,837</u>	
Creditors: amounts falling due within one year	4	<u>(6,019,937)</u>		<u>(7,225,362)</u>	
Net current liabilities			<u>(159,246)</u>		<u>(156,525)</u>
Total assets less current liabilities			<u>(10,101)</u>		<u>(7,380)</u>
Capital and reserves					
Called up share capital	5		1		1
Profit and loss reserves			<u>(10,102)</u>		<u>(7,381)</u>
Total equity			<u>(10,101)</u>		<u>(7,380)</u>

For the financial year ended 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 16 July 2019

Khunying Sasima Srivikorn
Director

Company Registration No. 09108932

RFC UK INVESTMENT CO. LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2018

1 Accounting policies

Company information

RFC UK Investment Co. Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 105 Piccadilly, First Floor, London, W1J 7NJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

RFC UK INVESTMENT CO. LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2018

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Fixed asset investments

	2018 £	2017 £
Investments	149,145	149,145

Movements in fixed asset investments

	Investments other than loans £
Cost or valuation	
At 1 July 2017 & 30 June 2018	149,145
Carrying amount	
At 30 June 2018	149,145
At 30 June 2017	149,145

RFC UK INVESTMENT CO. LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2018

3 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Amounts owed by group undertakings and undertakings in which the company has a participating interest	5,860,690	7,068,836
	<u>5,860,690</u>	<u>7,068,836</u>

4 Creditors: amounts falling due within one year

	2018	2017
	£	£
Amounts owed to group undertakings	6,014,537	7,222,662
Other creditors	5,400	2,700
	<u>6,019,937</u>	<u>7,225,362</u>

5 Called up share capital

	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
1 Ordinary of £1 each	1	1
	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.