

Registered number: 09108520

Painting and Decorating Contractors Limited

ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2023

Prepared By:

Greywalls Accountants Limited

13 Isis Lake

Spine Road

South Cerney

Cirencester

GL7 5LT

ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

DIRECTORS

R Moore

P Ratcliffe

REGISTERED OFFICE

Unit 76 Pembroke Centre

Cheney Manor Industrial Estate

Swindon

Wiltshire

SN2 2PQ

COMPANY DETAILS

Private company limited by shares registered in EW -
England and Wales, registered number 09108520

ACCOUNTANTS

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ACCOUNTS
FOR THEYEARENDED30 JUNE 2023

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The following do not form part of the statutory financial statements:	
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BALANCE SHEET AT 30 June 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	2	2,375	-
CURRENT ASSETS			
Debtors	3	115,695	100,687
Cash at bank and in hand		<u>28,046</u>	<u>12,056</u>
		143,741	112,743
CREDITORS: Amounts falling due within one year	4	<u>127,100</u>	<u>112,651</u>
NET CURRENT ASSETS		<u>16,641</u>	<u>92</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		19,016	92
PROVISIONS FOR LIABILITIES AND CHARGES	6	<u>595</u>	<u>-</u>
NET ASSETS		<u>18,421</u>	<u>92</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account		<u>18,321</u>	<u>(8)</u>
SHAREHOLDERS' FUNDS		<u>18,421</u>	<u>92</u>

For the year ending 30 June 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 19 December 2023 and signed
on their behalf by

.....

P Ratcliffe
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.
The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.
Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives.
Depreciation is provided on the following basis: -

Motor Cars	reducing balance25 %
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1c. Basis Of Accounting FRS 1021 a

The accounts have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in UK and the Republic of Ireland and the Companies House 2006.

1d. Taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively. The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date.
Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that; the recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.
Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

1e. Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied;

- the amount of turnover can be measure reliably; it is probable that the Company will receive the consideration due under the contract; the stage of completion of the contract at the end of the reporting period can be measured reliably; and the costs incurred and the costs to complete the contract can be measured reliably.

2. TANGIBLE FIXED ASSETS

	Motor Cars £	Total £
Cost		
Additions	<u>3,167</u>	<u>3,167</u>
At 30 June 2023	<u>3,167</u>	<u>3,167</u>
Depreciation		
For the year	<u>792</u>	<u>792</u>
At 30 June 2023	<u>792</u>	<u>792</u>
Net Book Amounts		
At 30 June 2023	<u><u>2,375</u></u>	<u><u>2,375</u></u>

3. DEBTORS

	2023 £	2022 £
Amounts falling due within one year		
Trade debtors	67,315	62,615
VAT	7,830	5,930
PAYE control	34,050	29,642
Other debtors	<u>6,500</u>	<u>2,500</u>
	<u><u>115,695</u></u>	<u><u>100,687</u></u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
UK corporation tax	43,380	34,110
Directors current account	23,109	9,777
Directors current account	16	85
Loans	26,669	34,669
Trade creditors	24,743	26,572
Other creditors	2,033	-
Accruals	7,150	7,438
	<u>127,100</u>	<u>112,651</u>

5. EMPLOYEES

	2023	2022
	No.	No.
Average number of employees	2	2

6. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred taxation	595	-
	<u>595</u>	<u>-</u>

7. SHARE CAPITAL

	2023	2022
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.