REGISTERED NUMBER: 09103155 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2023

for

A B Heritage Roofing Limited

Contents of the Financial Statements
for the Year Ended 30 June 2023

Company Information
for the Year Ended 30 June 2023

DIRECTORS:	Mr A W Burnett Mrs K E Burnett
REGISTERED OFFICE:	Pickering House 40A York Place Leeds LS1 2ED
REGISTERED NUMBER:	09103155 (England and Wales)
ACCOUNTANTS:	Aysgarth Chartered Accountants Pickering House 40A York Place Leeds LS1 2ED

Balance Sheet
30 June 2023

		30/6/23		30/6/22	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		31,864		39,664
CURRENT ASSETS					
Stocks		18,995		7,600	
Debtors	5	39,236		57,844	
Cash at bank		66,568		-	
		124,799		65,444	
CREDITORS					
Amounts falling due within one year	6	131,284		75,782	
NET CURRENT LIABILITIES			(6,485)		(10,338)
TOTAL ASSETS LESS CURRENT LIABILITIES			25,379		29,326
CREDITORS					
Amounts falling due after more than one year	7		(9,667)		(16,168)
PROVISIONS FOR LIABILITIES			(8,000)		(7,000)
NET ASSETS			7,712		6,158
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			7,612		6,058
			7,712		6,158

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
30 June 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 March 2024 and were signed on its behalf by:

Mr A W Burnett - Director

1. **STATUTORY INFORMATION**

A B Heritage Roofing Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost and 10% on cost
Fixtures and fittings	- 30% on cost
Motor vehicles	- 25% on cost and 10% on cost

All tangible fixed assets are recorded at cost, being purchase price, less accumulated depreciation.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2022 - 4) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery	Fixtures and fittings	Motor vehicles	Totals
	£	£	£	£
COST				
At 1 July 2022	12,871	1,540	65,276	79,687
Additions	915	-	-	915
At 30 June 2023	13,786	1,540	65,276	80,602
DEPRECIATION				
At 1 July 2022	7,981	1,007	31,035	40,023
Charge for year	1,275	412	7,028	8,715
At 30 June 2023	9,256	1,419	38,063	48,738
NET BOOK VALUE				
At 30 June 2023	4,530	121	27,213	31,864
At 30 June 2022	4,890	533	34,241	39,664

continued...

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 July 2022	
and 30 June 2023	27,610
DEPRECIATION	
At 1 July 2022	11,306
Charge for year	1,903
At 30 June 2023	13,209
NET BOOK VALUE	
At 30 June 2023	14,401
At 30 June 2022	16,304

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/6/23 £	30/6/22 £
Trade debtors	17,736	15,499
Amounts recoverable on contract	21,500	42,245
Other debtors	-	100
	39,236	57,844

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/6/23 £	30/6/22 £
Bank loans and overdrafts	4,000	15,366
Hire purchase contracts	2,501	3,333
Trade creditors	41,392	43,808
Taxation and social security	45,498	9,357
Other creditors	37,893	3,918
	131,284	75,782

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30/6/23 £	30/6/22 £
Bank loans	9,667	13,667
Hire purchase contracts	-	2,501
	9,667	16,168

continued...

8. **RELATED PARTY DISCLOSURES**

Mr A W Burnett has provided a personal guarantee to the bankers, Santander, to cover the overdraft and credit card borrowings.

The ultimate controlling party is Mr A W Burnett.