

REGISTERED NUMBER: 09101576 (England and Wales)

Unaudited Financial Statements for the Year Ended 30th June 2017

for

CALDER COATING LIMITED

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for the Year Ended 30th June 2017

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Company Information
for the Year Ended 30th June 2017

DIRECTORS:

Mr P Hewitt
Mrs D Hewitt

REGISTERED OFFICE:

41 St Thomas's Road
Chorley
Lancashire
PR7 1JE

REGISTERED NUMBER:

09101576 (England and Wales)

ACCOUNTANTS:

Abrams Ashton
Chartered Certified Accountants
41 St Thomas's Road
Chorley
Lancashire
PR7 1JE

Balance Sheet
30th June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		236,720		234,970
CURRENT ASSETS					
Stocks		21,543		10,469	
Debtors	5	16,137		14,861	
Cash at bank		9,699		13,143	
		47,379		38,473	
CREDITORS					
Amounts falling due within one year	6	277,216		97,023	
NET CURRENT LIABILITIES			(229,837)		(58,550)
TOTAL ASSETS LESS CURRENT LIABILITIES			6,883		176,420
CREDITORS					
Amounts falling due after more than one year	7		(2,083)		(242,083)
PROVISIONS FOR LIABILITIES	9		(3,820)		-
NET ASSETS/(LIABILITIES)			980		(65,663)
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			880		(65,763)
SHAREHOLDERS' FUNDS			980		(65,663)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30th June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21st December 2017 and were signed on its behalf by:

Mr P Hewitt - Director

Notes to the Financial Statements
for the Year Ended 30th June 2017

1. STATUTORY INFORMATION

Calder Coating Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 30 June 2017 are the first financial statements that comply with FRS 102 Section 1A for small entities. The date of transition is 1 July 2015. The transition to FRS 102 Section 1A for small entities has resulted in no changes in accounting policies and no reclassification adjustments.

Turnover

Turnover represents the value of goods and services provided to customers during the period, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 5% on cost
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33.3% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

Notes to the Financial Statements - continued
for the Year Ended 30th June 2017

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1st July 2016	20,725	230,937	540	412	252,614
Additions	-	18,428	-	-	18,428
At 30th June 2017	<u>20,725</u>	<u>249,365</u>	<u>540</u>	<u>412</u>	<u>271,042</u>
DEPRECIATION					
At 1st July 2016	5,750	11,547	130	217	17,644
Charge for year	4,145	12,314	82	137	16,678
At 30th June 2017	<u>9,895</u>	<u>23,861</u>	<u>212</u>	<u>354</u>	<u>34,322</u>
NET BOOK VALUE					
At 30th June 2017	<u>10,830</u>	<u>225,504</u>	<u>328</u>	<u>58</u>	<u>236,720</u>
At 30th June 2016	<u>14,975</u>	<u>219,390</u>	<u>410</u>	<u>195</u>	<u>234,970</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Trade debtors	15,626	14,361
Other debtors	11	-
Prepayments	500	500
	<u>16,137</u>	<u>14,861</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Bank loans and overdrafts	25,000	25,000
Trade creditors	42,745	48,453
Social security and other taxes	-	140
VAT	9,479	11,626
Other creditors	-	1,219
Directors' current accounts	197,338	7,902
Accrued expenses	2,654	2,683
	<u>277,216</u>	<u>97,023</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.17 £	30.6.16 £
Bank loans - 1-2 years	2,083	27,083
Directors' loan accounts	-	215,000
	<u>2,083</u>	<u>242,083</u>

Notes to the Financial Statements - continued
for the Year Ended 30th June 2017**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.17	30.6.16
	£	£
Within one year	24,633	20,133
Between one and five years	24,633	40,266
	<u>49,266</u>	<u>60,399</u>

9. PROVISIONS FOR LIABILITIES

	30.6.17	30.6.16
	£	£
Deferred tax	<u>3,820</u>	<u>-</u>

Charge to Income Statement during year
Balance at 30th June 2017

Deferred tax
£
3,820
3,820

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.17	30.6.16
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The balance of the loan due to the directors at the balance sheet date was £197,338. There is no interest payable on this loan and no formal agreement of settlement date. The directors have confirmed that they will not draw against this loan until such time that the company can sustain repayment whilst maintaining its trading operations. The directors therefore consider the company to be a going concern.

12. ULTIMATE CONTROLLING PARTY

Throughout the current period, the company has been controlled by Mr P & Mrs D Hewitt, the company directors, by virtue of their holding 100% of the ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.