

REGISTERED NUMBER: 09101287 (England and Wales)

**IMS BUILDING MANAGEMENT LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

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FOR THE YEAR ENDED 30 JUNE 2017

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IMS BUILDING MANAGEMENT LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTOR: I M Stanley

REGISTERED OFFICE: 16 Jubilee Parkway
Jubilee Business Park
Stores Road
Derby
Derbyshire
DE21 4BJ

BUSINESS ADDRESS: 43 Newbridge Crescent
Shelton Lock
Derby
DE24 9FR

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BALANCE SHEET
30 JUNE 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		355		-
CURRENT ASSETS					
Debtors	5	4,548		5,662	
Cash at bank		<u>14,629</u>		<u>7,796</u>	
		19,177		13,458	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	<u>13,197</u>		<u>12,557</u>	
NET CURRENT ASSETS			<u>5,980</u>		<u>901</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,335		901
PROVISIONS FOR LIABILITIES	7		<u>67</u>		<u>-</u>
NET ASSETS			<u>6,268</u>		<u>901</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>6,266</u>		<u>899</u>
SHAREHOLDERS' FUNDS			<u>6,268</u>		<u>901</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 JUNE 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 March 2018 and were signed by:

I M Stanley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

1. STATUTORY INFORMATION

IMS Building Management Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, net of value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	530
At 30 June 2017	<u>530</u>
DEPRECIATION	
Charge for year	175
At 30 June 2017	<u>175</u>
NET BOOK VALUE	
At 30 June 2017	<u>355</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	2,466	954
Other debtors	<u>2,082</u>	<u>4,708</u>
	<u>4,548</u>	<u>5,662</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	336	-
Taxation and social security	6,172	4,413
Other creditors	<u>6,689</u>	<u>8,144</u>
	<u>13,197</u>	<u>12,557</u>

7. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax		
Accelerated capital allowances	<u>67</u>	<u>-</u>
		Deferred tax £
Provided during year		67
Balance at 30 June 2017		<u>67</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
			<u>2</u>	<u>2</u>

9. RELATED PARTY DISCLOSURES

I M Stanley

	2017 £	2016 £
Amount due to related party at the balance sheet date	<u>5,025</u>	<u>6,570</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is I M Stanley.

11. FIRST YEAR ADOPTION

This is the first year that the company has presented its results under FRS 102. The last financial statements prepared under the previous UK GAAP were for the year ended 30 June 2016.

The following changes in accounting policies have arisen from the transition to FRS 102:

The company now makes full provision for deferred tax.

There has been no impact on the financial statements for the previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.