

**IMS BUILDING MANAGEMENT LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

IMS BUILDING MANAGEMENT LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020

DIRECTOR: I M Stanley

REGISTERED OFFICE: 16 Jubilee Parkway
Jubilee Business Park
Stores Road
Derby
Derbyshire
DE21 4BJ

REGISTERED NUMBER: 09101287 (England and Wales)

BALANCE SHEET
30 JUNE 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		1		5
CURRENT ASSETS					
Debtors	5	3,282		3,088	
Cash at bank		<u>13,961</u>		<u>18,193</u>	
		17,243		21,281	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	<u>18,529</u>		<u>17,117</u>	
NET CURRENT (LIABILITIES)/ASSETS			(1,286)		4,164
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,285)</u>		<u>4,169</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings			<u>(1,287)</u>		<u>4,167</u>
SHAREHOLDERS' FUNDS			<u>(1,285)</u>		<u>4,169</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 March 2021 and were signed by:

I M Stanley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

1. STATUTORY INFORMATION

IMS Building Management Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, net of value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

4. TANGIBLE FIXED ASSETS

COST

At 1 July 2019
 and 30 June 2020

DEPRECIATION

At 1 July 2019
 Charge for year
 At 30 June 2020

NET BOOK VALUE

At 30 June 2020
 At 30 June 2019

Computer
 equipment
 £

530

525

4

529

1

5

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020

£

2019

£

Trade debtors

285

948

Other debtors

2,997

2,140

3,282

3,088

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020

£

2019

£

Trade creditors

336

336

Other creditors

18,193

16,781

18,529

17,117

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
 value:

2020

£

2019

£

1 Ordinary A

£1

1

1

1 Ordinary B

£1

1

1

2

2

8. ULTIMATE CONTROLLING PARTY

The controlling party is I M Stanley.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.