

**FASTRACK DRYLINING LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

FASTRACK DRYLINING LTD
UNAUDITED ACCOUNTS
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FASTRACK DRYLINING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Directors	Ashley James King Ardian Plaku
Company Number	9085555 (England and Wales)
Registered Office	Field House Farm Dunnings Lane West Horndon Brentwood Essex CM13 3HE
Accountants	Ultimate Accounting & Tax Solutions Ltd 27 Longbridge Road Barking Essex IG11 8TN

FASTRACK DRYLINING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	9,564	8,546
Current assets			
Inventories	5	80,000	70,000
Debtors	6	568,761	446,758
Cash at bank and in hand		98,359	54,182
		<u>747,120</u>	<u>570,940</u>
Creditors: amounts falling due within one year	7	(628,857)	(511,436)
Net current assets		<u>118,263</u>	<u>59,504</u>
Total assets less current liabilities		127,827	68,050
Creditors: amounts falling due after more than one year	8	(33,236)	(43,374)
Net assets		<u>94,591</u>	<u>24,676</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account		94,491	24,576
Shareholders' funds		<u>94,591</u>	<u>24,676</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 12 September 2023 and were signed on its behalf by

Ashley James King
Director

Company Registration No. 9085555

FASTRACK DRYLINING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

FASTRACK DRYLINING LTD is a private company, limited by shares, registered in England and Wales, registration number 9085555. The registered office is Field House Farm Dunnings Lane, West Horndon, Brentwood, Essex, CM13 3HE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been charged at reducing balance method at the following rates:

Plant & machinery	20%
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FASTRACK DRYLINING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

4 Tangible fixed assets	Plant & machinery	
	£	
Cost or valuation	At cost	
At 1 April 2022	21,888	
Additions	3,409	
At 31 March 2023	25,297	
Depreciation		
At 1 April 2022	13,342	
Charge for the year	2,391	
At 31 March 2023	15,733	
Net book value		
At 31 March 2023	9,564	
At 31 March 2022	8,546	
5 Inventories	2023	2022
	£	£
Work in progress	80,000	70,000
	80,000	70,000
6 Debtors	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	529,261	446,758
Other debtors	39,500	-
	568,761	446,758
7 Creditors: amounts falling due within one year	2023	2022
	£	£
VAT	(174,850)	(57,394)
Trade creditors	746,114	427,720
Taxes and social security	40,130	108,665
Other creditors	17,463	7,445
Loans from directors	-	25,000
	628,857	511,436
8 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	33,236	43,374

FASTRACK DRYLINING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

9 Share capital

2023

2022

£

£

Allotted, called up and fully paid:

100 Ordinary shares of £1 each

100

100

10 Average number of employees

During the year the average number of employees was 3 (2022: 3).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.