Company Registration No. 9085555 (England and Wales)

FASTRACK DRYLINING LTD UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

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FASTRACK DRYLINING LTD COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2022

Directors Ashley James King

Ardian Plaku

Company Number 9085555 (England and Wales)

Registered Office Field House Farm Dunnings Lane

West Horndon Brentwood Essex CM13 3HE

Accountants Ultimate Accounting & Tax Solutions Ltd

27 Longbridge Road

Barking Essex IG11 8TN

FASTRACK DRYLINING LTD STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022

		2022	2021
	Notes	£ 2022	£ 2021
Fixed assets			
Tangible assets	<u>4</u>	8,546	10,682
Current assets			
Inventories	5	70,000	-
Debtors	<u>6</u>	446,758	319,880
Cash at bank and in hand		54,182	656,471
	_	570,940	976,351
Creditors: amounts falling due within one year	<u>7</u>	(511,436)	(522,130)
Net current assets	_	59,504	454,221
Total assets less current liabilities	_	68,050	464,903
Creditors: amounts falling due after more than one year	8	(43,374)	(50,000)
Net assets	_	24,676	414,903
Capital and reserves	=		
Called up share capital	9	100	100
Profit and loss account		24,576	414,803
Shareholders' funds	_	24,676	414,903
	=		

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 30 December 2022 and were signed on its behalf by

Ardian Plaku Director

Company Registration No. 9085555

FASTRACK DRYLINING LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

FASTRACK DRYLINING LTD is a private company, limited by shares, registered in England and Wales, registration number 9085555. The registered office is Field House Farm Dunnings Lane, West Horndon, Brentwood, Essex, CM13 3HE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been charged at reducing balance method at the following rates:

Plant & machinery 20%

4	Tangible fixed assets		Plant & machinery
			£
	Cost or valuation		At cost
	At 1 April 2021		21,888
	At 31 March 2022		21,888
	Depreciation		
	At 1 April 2021		11,206
	Charge for the year		2,136
	At 31 March 2022		13,342
	Net book value		
	At 31 March 2022		8,546
	At 31 March 2021		10,682
5	Inventories	2022	2021
		£	£
	Work in progress	70,000	
		70,000	-

FASTRACK DRYLINING LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

6	Debtors	2022 £	2021 £
	Amounts falling due within one year Trade debtors	446,758	319,880
7	Creditors: amounts falling due within one year	2022 £	2021 £
	VAT Trade creditors Taxes and social security Other creditors Loans from directors	(57,394) 427,720 108,665 7,445 25,000	10,819 363,859 140,514 6,938
		511,436	522,130
8	Creditors: amounts falling due after more than one year	2022 £	2021 £
	Bank loans	43,374	50,000
9	Share capital	2022 £	2021 £
	Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

10 Average number of employees

During the year the average number of employees was 3 (2021: 3).

