Company Registration No. 9085555 (England and Wales)

# FASTRACK DRYLINING LTD ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

# FASTRACK DRYLINING LTD ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2016

	2016	2015
Notes	£	£
Fixed assets		
Tangible assets 2	2,565	3,206
Current assets		
Debtors Cash at bank and in hand	24,254 36,599	4,113
	60,853	4,113
Creditors: amounts falling due within one year	(58,835)	(5,092)
Net current assets/(liabilities)	2,018	(979)
Net assets	4,583	2,227
Capital and reserves		
Called up share capital Profit and loss account	100 4,483	100 2,127
Total shareholders' funds	4,583	2,227

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 28 October 2016

Ashley Knig Director

Company Registration No. 9085555

# FASTRACK DRYLINING LTD NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

## 1 Accounting policies

### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

### Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 20%

2	Tangible fixed assets		Plant & machinery £
	Cost		
	At 1 July 2015		4,008
	At 30 June 2016		4,008
	Depreciation		<del></del>
	At 1 July 2015		802
	Charge for the year		641
	At 30 June 2016		1,443
	Net book value		
	At 30 June 2016		2,565
	At 30 June 2015		3,206
_		****	
3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid:	100	100
	100 Ordinary shares of £1 each	100	100

