

REGISTERED NUMBER: 09073790 (England and Wales)

**HERE TO BUY REPAIRS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

THURSDAY



A07 *A7FUMT5F* #27
04/10/2018
COMPANIES HOUSE

Bevan & Buckland
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

HERE TO BUY REPAIRS LTD

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FOR THE YEAR ENDED 30 JUNE 2018**

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HERE TO BUY REPAIRS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018

DIRECTORS:

J M Payne
Mrs T L Payne

REGISTERED OFFICE:

45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

REGISTERED NUMBER:

09073790 (England and Wales)

ACCOUNTANTS:

Bevan & Buckland
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

HERE TO BUY REPAIRS LTD (REGISTERED NUMBER: 09073790)

**STATEMENT OF FINANCIAL POSITION
30 JUNE 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	4	2,000	4,000
Tangible assets	5	1,367	1,826
		<u>3,367</u>	<u>5,826</u>
CURRENT ASSETS			
Stocks		1,580	3,000
Debtors	6	1,015	1,194
Cash at bank and in hand		37,120	43,418
		<u>39,715</u>	<u>47,612</u>
CREDITORS			
Amounts falling due within one year	7	13,791	12,467
NET CURRENT ASSETS		<u>25,924</u>	<u>35,145</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,291</u>	<u>40,971</u>
PROVISIONS FOR LIABILITIES		<u>260</u>	<u>365</u>
NET ASSETS		<u><u>29,031</u></u>	<u><u>40,606</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		28,931	40,506
SHAREHOLDERS' FUNDS		<u><u>29,031</u></u>	<u><u>40,606</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

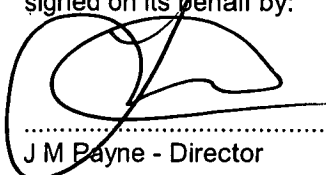
HERE TO BUY REPAIRS LTD (REGISTERED NUMBER: 09073790)


STATEMENT OF FINANCIAL POSITION - continued
30 JUNE 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3rd October 2018 and were signed on its behalf by:


.....
J M Payne - Director


.....
Mrs T L Payne - Director

The notes form part of these financial statements

HERE TO BUY REPAIRS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

1. STATUTORY INFORMATION

Here to Buy Repairs Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% reducing balance
Fixtures and fittings	- 15% reducing balance
Computer equipment	- Straight line over 4 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

HERE TO BUY REPAIRS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 4).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2017 and 30 June 2018	10,000
AMORTISATION	
At 1 July 2017	6,000
Amortisation for year	2,000
At 30 June 2018	8,000
NET BOOK VALUE	
At 30 June 2018	2,000
At 30 June 2017	4,000

HERE TO BUY REPAIRS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2018

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2017	784	349	2,488	3,621
Additions	150	-	192	342
	<u>934</u>	<u>349</u>	<u>2,680</u>	<u>3,963</u>
At 30 June 2018				
DEPRECIATION				
At 1 July 2017	274	136	1,385	1,795
Charge for year	98	32	671	801
	<u>372</u>	<u>168</u>	<u>2,056</u>	<u>2,596</u>
At 30 June 2018				
NET BOOK VALUE				
At 30 June 2018	<u>562</u>	<u>181</u>	<u>624</u>	<u>1,367</u>
At 30 June 2017	<u>510</u>	<u>213</u>	<u>1,103</u>	<u>1,826</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	475	654
Other debtors	540	540
	<u>1,015</u>	<u>1,194</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	11,597	10,930
Other creditors	2,194	1,537
	<u>13,791</u>	<u>12,467</u>

8. RELATED PARTY DISCLOSURES

During the year the directors made funds available to the company to assist with the provision of working capital. The loan was interest free, unsecured and repayable on demand. The amount outstanding at the balance sheet date was £50 (2017 £344).