

Company Registration No. 09069064 (England and Wales)

PRINCIPAL RAILWAYS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2015

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PRINCIPAL RAILWAYS LIMITED

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PRINCIPAL RAILWAYS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2015

	Notes	2015 £	£
Fixed assets			
Tangible assets	2		229
Current assets			
Debtors		5,250	
Cash at bank and in hand		16,296	
		<u>21,546</u>	
Creditors: amounts falling due within one year		<u>(21,417)</u>	
Net current assets			129
Total assets less current liabilities			<u>358</u>
Capital and reserves			
Called up share capital	3		1
Profit and loss account			<u>357</u>
Shareholder's funds			<u>358</u>

For the financial period ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 October 2015


Mr J Mallon
Director

Company Registration No. 09069064

PRINCIPAL RAILWAYS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The accounts are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 33% on cost

2 Fixed assets

Tangible assets

	£
Cost	
At 3 June 2014	-
Additions for the period	305
	<hr/>
At 31 March 2015	305
	<hr/>
Depreciation	
At 3 June 2014	-
Charge for the period	76
	<hr/>
At 31 March 2015	76
	<hr/>
Net book value	
At 31 March 2015	229
	<hr/> <hr/>

3 Called up share capital

2015

Allotted, called up and fully paid

1 Ordinary share of £1 each

1

On incorporation 1 ordinary £1 share was issued for cash consideration at par.
