

**ASQUAREFX LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

ASQUAREFX LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Accountants' report</u>	<u>4</u>
<u>Statement of financial position</u>	<u>5</u>
<u>Notes to the accounts</u>	<u>6</u>

ASQUAREFX LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Directors	Anuj Anand Nidhi Anand
Company Number	09064945 (England and Wales)
Registered Office	31 Holwell Place Pinner HA5 1DX England
Accountants	NJ Accountants Nalin Jayasuriya FCMA, CGMA CIMA Member In Practice 286 West Hendon Broadway London NW9 6AE

ASQUAREFX LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the board of directors of ASQUAREFX LIMITED on the preparation of the unaudited statutory accounts for the year ended 31 March 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ASQUAREFX LIMITED for the year ended 31 March 2020 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of ASQUAREFX LIMITED, as a body, in accordance with the terms of our engagement letter dated 1 December 2020. Our work has been undertaken solely to prepare for your approval the accounts of ASQUAREFX LIMITED and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ASQUAREFX LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ASQUAREFX LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of ASQUAREFX LIMITED. You consider that ASQUAREFX LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ASQUAREFX LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

NJ Accountants

Nalin Jayasuriya FCMA, CGMA
CIMA Member In Practice
286 West Hendon Broadway
London
NW9 6AE

9 January 2021

ASQUAREFX LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	13,788	-
Current assets			
Cash at bank and in hand		30,221	13,969
Creditors: amounts falling due within one year	<u>5</u>	(37,251)	(6,876)
Net current (liabilities)/assets		<u>(7,030)</u>	<u>7,093</u>
Net assets		<u>6,758</u>	<u>7,093</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		6,756	7,091
Shareholders' funds		<u>6,758</u>	<u>7,093</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 31 January 2021 and were signed on its behalf by

Anuj Anand
Director

Company Registration No. 09064945

ASQUAREFX LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

ASQUAREFX LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09064945. The registered office is 31 Holwell Place, Pinner, HA5 1DX, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	Straight line 18%
Computer equipment	Straight line 18%

4 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2019	-	-	-
Additions	15,700	1,115	16,815
At 31 March 2020	15,700	1,115	16,815
Depreciation			
Charge for the year	2,826	201	3,027
At 31 March 2020	2,826	201	3,027
Net book value			
At 31 March 2020	12,874	914	13,788

5 Creditors: amounts falling due within one year

	2020 £	2019 £
Loans from directors	36,751	6,876
Accruals	500	-
	37,251	6,876

ASQUAREFX LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

6 Average number of employees

During the year the average number of employees was 0 (2019: 0).

