

Unaudited Financial Statements

for the period

1st June 2019 to 30th November 2020

for

R&M Davies Engineering Ltd

Contents of the Financial Statements
for the period 1st June 2019 to 30th November 2020

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

R&M Davies Engineering Ltd

Company Information
for the period 1st June 2019 to 30th November 2020

DIRECTOR: R J Davies

SECRETARY: Mrs K W Davies

REGISTERED OFFICE: 16 Dumfries Street
Treherbert
R,c,t.
Wales
CF42 5PL

REGISTERED NUMBER: 09064433

ACCOUNTANTS: Ashmole & Co
Chartered Certified Accountants
Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

Abridged Balance Sheet
30th November 2020

	Notes	30.11.20 £	£	31.5.19 £	£
FIXED ASSETS					
Tangible assets	4		-		12,111
CURRENT ASSETS					
Debtors		4,117		3,702	
Cash at bank		<u>5,177</u>		<u>7,718</u>	
		9,294		11,420	
CREDITORS					
Amounts falling due within one year		<u>8,789</u>		<u>24,535</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>505</u>		<u>(13,115)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			505		(1,004)
CREDITORS					
Amounts falling due after more than one year			-		(1,694)
PROVISIONS FOR LIABILITIES			-		(2,301)
NET ASSETS/(LIABILITIES)			<u>505</u>		<u>(4,999)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>504</u>		<u>(5,000)</u>
SHAREHOLDERS' FUNDS			<u>505</u>		<u>(4,999)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th November 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th November 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Abridged Balance Sheet - continued
30th November 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 30th November 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 12th March 2021 and were signed by:

R J Davies - Director

Notes to the Financial Statements
for the period 1st June 2019 to 30th November 2020

1. **STATUTORY INFORMATION**

R&M Davies Engineering Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the period 1st June 2019 to 30th November 2020

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 (2019 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1st June 2019	33,747
Additions	7,089
Disposals	<u>(40,836)</u>
At 30th November 2020	-
DEPRECIATION	
At 1st June 2019	21,636
Eliminated on disposal	<u>(21,636)</u>
At 30th November 2020	-
NET BOOK VALUE	
At 30th November 2020	-
At 31st May 2019	<u><u>12,111</u></u>

Notes to the Financial Statements - continued
for the period 1st June 2019 to 30th November 2020

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 30th November 2020 and the year ended 31st May 2019:

	30.11.20	31.5.19
	£	£
R J Davies		
Balance outstanding at start of period	(554)	(12,634)
Amounts advanced	25,249	12,080
Amounts repaid	(20,578)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>4,117</u>	<u>(554)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.