

Abbreviated Unaudited Accounts
for the Period 20 May 2014 to 31 October 2015
for
Ingeniosity Limited

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for the Period 20 May 2014 to 31 October 2015**

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Ingeniosity Limited

**Company Information
for the Period 20 May 2014 to 31 October 2015**

DIRECTORS:

A Youroukov
M R Linkov
C Mandl

REGISTERED OFFICE:

Unit 17 Lancaster Road
Sarum Business Park
Old Sarum
Salisbury
Wiltshire
SP4 6FB

REGISTERED NUMBER:

09048754 (England and Wales)

ACCOUNTANTS:

Rawlence and Browne Limited
Unit 17 Lancaster Road
Sarum Business Park
Old Sarum
Salisbury
Wiltshire
SP4 6FB

Ingeniosity Limited (Registered number: 09048754)

Abbreviated Balance Sheet
31 October 2015

	Notes	€	€
FIXED ASSETS			
Intangible assets	2		45,900
Investments	3		<u>5,000</u>
			50,900
CURRENT ASSETS			
Debtors		1,358	
Cash at bank		<u>10,384</u>	
		11,742	
CREDITORS			
Amounts falling due within one year		<u>61,057</u>	
NET CURRENT LIABILITIES			<u>(49,315)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,585</u>
CAPITAL AND RESERVES			
Called up share capital	4		1,185
Share premium			99,815
Profit and loss account			<u>(99,415)</u>
SHAREHOLDERS' FUNDS			<u>1,585</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 February 2016 and were signed on its behalf by:

M R Linkov - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 20 May 2014 to 31 October 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Ingeniosity Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Convertible loan

Within other creditors is a balance of EUR 60,000 from Wayra Czech Republic, s.r.o. The convertible loan has a maturity date of 25 July 2016, whereby the company has an option to convert the loan to a 10% holding of the EUR Ordinary Shares.

2. INTANGIBLE FIXED ASSETS

	Total €
COST	
Additions	<u>45,900</u>
At 31 October 2015	<u>45,900</u>
NET BOOK VALUE	
At 31 October 2015	<u>45,900</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans €
COST	
Additions	<u>5,000</u>
At 31 October 2015	<u>5,000</u>
NET BOOK VALUE	
At 31 October 2015	<u>5,000</u>

Notes to the Abbreviated Accounts - continued
for the Period 20 May 2014 to 31 October 2015

3. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Ingeniosity s.r.o.

Country of incorporation: Slovakia

Nature of business: Business and domestic software development

Class of shares:	% holding	
A	100.00	31.10.15
		€
Aggregate capital and reserves		13,310
Profit for the period		<u>8,310</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	€
1,000	Ordinary Shares	1	1,000
185	Seed Preferred Shares	1	<u>185</u>
			<u>1,185</u>

1,000 Ordinary Shares shares of 1 each were allotted and fully paid for cash at par during the period.

185 Seed Preferred Shares shares of 1 each were allotted as fully paid at a premium of 539.54 per share during the period.

Ingeniosity Limited

**Report of the Accountants to the Directors of
Ingeniosity Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 October 2015 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Rawlence and Browne Limited
Unit 17 Lancaster Road
Sarum Business Park
Old Sarum
Salisbury
Wiltshire
SP4 6FB

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.