

Company Registration No. 09045602 (England and Wales)

THE BED FACTORY (LEAMINGTON) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016

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THE BED FACTORY (LEAMINGTON) LIMITED

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THE BED FACTORY (LEAMINGTON) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		21,653		23,807
Current assets					
Stocks		58,415		53,977	
Debtors		76,462		53,467	
Cash at bank and in hand		-		92,327	
		<u>134,877</u>		<u>199,771</u>	
Creditors: amounts falling due within one year	3	<u>(124,275)</u>		<u>(174,888)</u>	
Net current assets			10,602		24,883
Total assets less current liabilities			<u>32,255</u>		<u>48,690</u>
Creditors: amounts falling due after more than one year	4		(9,834)		(15,199)
Provisions for liabilities			<u>(4,331)</u>		<u>(4,761)</u>
			<u>18,090</u>		<u>28,730</u>
Capital and reserves					
Called up share capital	5		400		400
Profit and loss account			17,690		28,330
Shareholders' funds			<u>18,090</u>		<u>28,730</u>

THE BED FACTORY (LEAMINGTON) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2016

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22/02/2017

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A Baker
Director

Company Registration No. 09045602

THE BED FACTORY (LEAMINGTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20% straight line basis
Fixtures, fittings & equipment	20% straight line basis
Motor vehicles	25% straight line basis

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

THE BED FACTORY (LEAMINGTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2015	25,418
Additions	4,538
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At 31 May 2016	29,956
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Depreciation	
At 1 June 2015	1,611
Charge for the year	6,692
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At 31 May 2016	8,303
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Net book value	
At 31 May 2016	21,653
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At 31 May 2015	23,807
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3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £5,364 (2015 - £5,364).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £9,834 (2015 - £15,199).

5 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 A Ordinary shares of £1 each	100	100
100 B Ordinary shares of £1 each	100	100
100 C Ordinary shares of £1 each	100	100
100 D Ordinary shares of £1 each	100	100
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On incorporation the above shares were allotted and fully paid at par. All classes of shares carry equal voting and dividend rights.