

REGISTERED NUMBER: 09044644 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2019

FOR

RADG AGENCIES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

RADG AGENCIES LIMITED
COMPANY INFORMATION
for the Year Ended 31 May 2019

DIRECTOR: R J C Gammon

SECRETARY: A M Harris

REGISTERED OFFICE: 15 Baytree Close
Birches Head
Stoke on Trent
Staffordshire
ST1 6TP

REGISTERED NUMBER: 09044644 (England and Wales)

BALANCE SHEET
31 May 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>639</u>		<u>491</u>
			639		491
CURRENT ASSETS					
Debtors	6	11,655		19,655	
Cash at bank and in hand		<u>16,433</u>		<u>7,266</u>	
		28,088		26,921	
CREDITORS					
Amounts falling due within one year	7	<u>9,097</u>		<u>5,252</u>	
NET CURRENT ASSETS			<u>18,991</u>		<u>21,669</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,630</u>		<u>22,160</u>
PROVISIONS FOR LIABILITIES			<u>121</u>		<u>93</u>
NET ASSETS			<u>19,509</u>		<u>22,067</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>19,499</u>		<u>22,057</u>
SHAREHOLDERS' FUNDS			<u>19,509</u>		<u>22,067</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 May 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 February 2020 and were signed by:

R J C Gammon - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2019

1. **STATUTORY INFORMATION**

RADG Agencies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2019

4.	INTANGIBLE FIXED ASSETS			Goodwill £
	COST			
	At 1 June 2018 and 31 May 2019			<u>30,000</u>
	AMORTISATION			
	At 1 June 2018 and 31 May 2019			<u>30,000</u>
	NET BOOK VALUE			
	At 31 May 2019			<u><u>-</u></u>
	At 31 May 2018			<u><u>-</u></u>
5.	TANGIBLE FIXED ASSETS			
		Fixtures and fittings	Computer equipment	Totals
		£	£	£
	COST			
	At 1 June 2018	1,200	400	1,600
	Additions	<u>-</u>	<u>369</u>	<u>369</u>
	At 31 May 2019	<u>1,200</u>	<u>769</u>	<u>1,969</u>
	DEPRECIATION			
	At 1 June 2018	709	400	1,109
	Charge for year	<u>98</u>	<u>123</u>	<u>221</u>
	At 31 May 2019	<u>807</u>	<u>523</u>	<u>1,330</u>
	NET BOOK VALUE			
	At 31 May 2019	<u><u>393</u></u>	<u><u>246</u></u>	<u><u>639</u></u>
	At 31 May 2018	<u><u>491</u></u>	<u><u>-</u></u>	<u><u>491</u></u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
			2019	2018
			£	£
	Other debtors		11,424	19,424
	Tax		<u>231</u>	<u>231</u>
			<u><u>11,655</u></u>	<u><u>19,655</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Tax	1,816	710
VAT	4,359	1,106
Other creditors	88	88
Directors' loan accounts	2,162	2,694
Accrued expenses	<u>672</u>	<u>654</u>
	<u>9,097</u>	<u>5,252</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.