

Daniel Avery Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2016

Smallfield Cody & Co
Chartered Accountants
5 Harley Place
Harley Street
London
W1G 8QD

Daniel Avery Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Daniel Avery Ltd
for the Year Ended 31 May 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Daniel Avery Ltd for the year ended 31 May 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Daniel Avery Ltd, as a body, in accordance with the terms of our engagement letter dated 1 February 2015. Our work has been undertaken solely to prepare for your approval the accounts of Daniel Avery Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Daniel Avery Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Daniel Avery Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Daniel Avery Ltd. You consider that Daniel Avery Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Daniel Avery Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Smallfield Cody & Co
Chartered Accountants
5 Harley Place
Harley Street
London
W1G 8QD
27 September 2016

Daniel Avery Ltd
(Registration number: 09042522)
Abbreviated Balance Sheet at 31 May 2016

	Note	31 May 2016 £	31 May 2015 £
Fixed assets			
Tangible fixed assets		2,432	3,648
Current assets			
Debtors		20,653	31,015
Cash at bank and in hand		45,703	32,828
		66,356	63,843
Creditors: Amounts falling due within one year		(28,925)	(23,855)
Net current assets		37,431	39,988
Net assets		39,863	43,636
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		39,862	43,635
Shareholders' funds		39,863	43,636

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 27 September 2016

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D Avery
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Daniel Avery Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 May 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line basis

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Daniel Avery Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 May 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 June 2015	4,864	4,864
At 31 May 2016	4,864	4,864
Depreciation		
At 1 June 2015	1,216	1,216
Charge for the year	1,216	1,216
At 31 May 2016	2,432	2,432
Net book value		
At 31 May 2016	2,432	2,432
At 31 May 2015	3,648	3,648

3 Share capital

Allotted, called up and fully paid shares

	31 May 2016		31 May 2015	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.