

**DOWNHAM ESTATES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 26 MAY 2023**

Downham Estates Ltd
Unaudited Financial Statements
For The Year Ended 26 May 2023

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Downham Estates Ltd
Balance Sheet
As At 26 May 2023

Registered number: 09041833

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		365		442
			365		442
CURRENT ASSETS					
Stocks	5	152,786		152,786	
Debtors	6	250,724		234,914	
		403,510		387,700	
Creditors: Amounts Falling Due Within One Year	7	(169,417)		(133,581)	
NET CURRENT ASSETS (LIABILITIES)			234,093		254,119
TOTAL ASSETS LESS CURRENT LIABILITIES			234,458		254,561
Creditors: Amounts Falling Due After More Than One Year	8		(38,624)		(39,467)
NET ASSETS			195,834		215,094
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Profit and Loss Account			195,833		215,093
SHAREHOLDERS' FUNDS			195,834		215,094

Downham Estates Ltd
Balance Sheet (continued)
As At 26 May 2023

For the year ending 26 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Mala Safrin

Director

24/07/2023

The notes on pages 3 to 4 form part of these financial statements.

Downham Estates Ltd
Notes to the Financial Statements
For The Year Ended 26 May 2023

1. General Information

Downham Estates Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09041833 . The registered office is Js & Co Accountants, 26 Theydon Road, London, E5 9NA.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% reducing balance
Computer Equipment	25% reducing balance

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2022: 2)

Downham Estates Ltd
Notes to the Financial Statements (continued)
For The Year Ended 26 May 2023

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 27 May 2022	552	580	1,132
As at 26 May 2023	552	580	1,132
Depreciation			
As at 27 May 2022	213	477	690
Provided during the period	51	26	77
As at 26 May 2023	264	503	767
Net Book Value			
As at 26 May 2023	288	77	365
As at 27 May 2022	339	103	442

5. Stocks

	2023	2022
	£	£
Stock	152,786	152,786
	152,786	152,786

6. Debtors

	2023	2022
	£	£
Due within one year		
Other debtors	250,724	234,914
	250,724	234,914

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Bank loans and overdrafts	15,117	13,826
Other creditors	154,300	119,755
	169,417	133,581

8. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	38,624	39,467
	38,624	39,467

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.