

Unaudited Financial Statements
for the Year Ended 5 April 2016
for
Simon Truscott Carpentry Limited

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for the Year Ended 5 April 2016

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Simon Truscott Carpentry Limited

Company Information
for the Year Ended 5 April 2016

DIRECTOR: S J Truscott

REGISTERED OFFICE: Prydis Accounts Limited
The Parade
Liskeard
Cornwall
PL14 6AF

REGISTERED NUMBER: 09041533 (England and Wales)

ACCOUNTANTS: Prydis Accounts Limited
Chartered Accountants
The Parade
Liskeard
Cornwall
PL14 6AF

Balance Sheet

5 April 2016

| | Notes | 5.4.16 £ | £ | 5.4.15 £ | £ |
|--|-------|---------------|----------------|--------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 25,408 | | 4,093 |
| CURRENT ASSETS | | | | | |
| Debtors: amounts falling due within one year | 5 | 12,597 | | 6,001 | |
| Cash at bank | | 568 | | 43 | |
| | | <u>13,165</u> | | <u>6,044</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>12,079</u> | | <u>8,024</u> | |
| NET CURRENT ASSETS/(LIABILITIES) | | | <u>1,086</u> | | <u>(1,980)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>26,494</u> | | <u>2,113</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | (20,834) | | - |
| PROVISIONS FOR LIABILITIES | | | <u>(5,082)</u> | | <u>(819)</u> |
| NET ASSETS | | | <u>578</u> | | <u>1,294</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 2 | | 2 |
| Retained earnings | | | <u>576</u> | | <u>1,292</u> |
| SHAREHOLDERS' FUNDS | | | <u>578</u> | | <u>1,294</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 April 2016 and were signed by:

S J Truscott - Director

Notes to the Financial Statements
for the Year Ended 5 April 2016

1. **STATUTORY INFORMATION**

Simon Truscott Carpentry Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director has assessed going concern and consider that there are no material uncertainties which may cast significant doubt about the company's ability to continue. As a result, the financial statements have been prepared using the going concern basis of accounting.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. Income on contracts is recognised in accordance with the requirements of UITF 40 where it is considered that there is a contractual right to income during the performance of a contract.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

4. **TANGIBLE FIXED ASSETS**

| | Motor vehicles £ |
|------------------------|---------------------------------|
| COST | |
| At 6 April 2015 | 5,458 |
| Additions | 25,408 |
| Disposals | <u>(5,458)</u> |
| At 5 April 2016 | <u>25,408</u> |
| DEPRECIATION | |
| At 6 April 2015 | 1,365 |
| Eliminated on disposal | <u>(1,365)</u> |
| At 5 April 2016 | <u>-</u> |
| NET BOOK VALUE | |
| At 5 April 2016 | <u>25,408</u> |
| At 5 April 2015 | <u>4,093</u> |

Notes to the Financial Statements - continued
for the Year Ended 5 April 2016

| | | | |
|----|--|---------------|--------------|
| 5. | DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 5.4.16 | 5.4.15 |
| | | £ | £ |
| | Trade debtors | 2,340 | - |
| | Other debtors | 7,241 | 5,895 |
| | VAT | 3,016 | 106 |
| | | <u>12,597</u> | <u>6,001</u> |
| 6. | CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 5.4.16 | 5.4.15 |
| | | £ | £ |
| | Hire purchase contracts | 1,761 | - |
| | Corporation Tax | 308 | 2,530 |
| | Other creditors | 305 | - |
| | Directors' current accounts | 9,057 | 4,845 |
| | Accrued expenses | 648 | 649 |
| | | <u>12,079</u> | <u>8,024</u> |
| 7. | CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR | 5.4.16 | 5.4.15 |
| | | £ | £ |
| | Hire purchase contracts | <u>20,834</u> | <u>-</u> |

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Included within the creditors is a balance of £9,057 owed to the director. No interest is applied to the balance owed and there are no formal settlement terms.

During the year a dividend of £19,000 was paid to the director.

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is S J Truscott.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Simon Truscott Carpentry Limited

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Simon Truscott Carpentry Limited for the year ended 5 April 2016 which comprise the Profit and Loss, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Simon Truscott Carpentry Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Simon Truscott Carpentry Limited and state those matters that we have agreed to state to the director of Simon Truscott Carpentry Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Simon Truscott Carpentry Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Simon Truscott Carpentry Limited. You consider that Simon Truscott Carpentry Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Simon Truscott Carpentry Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Prydis Accounts Limited
Chartered Accountants
The Parade
Liskeard
Cornwall
PL14 6AF

Date: April 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.