

Registered number: 09038942

ELEVEN ACRE RISE LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016



ELEVEN ACRE RISE LIMITED
REGISTERED NUMBER: 09038942

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2016

	Note	£	2016 £	£	2015 £
Current assets					
Stocks		1,407,283		1,407,283	
Debtors		-		13,570	
Cash at bank		13,555		-	
		<u>1,420,838</u>		<u>1,420,853</u>	
Creditors: amounts falling due within one year		<u>(1,427,353)</u>		<u>(1,425,853)</u>	
Net current liabilities			<u>(6,515)</u>		<u>(5,000)</u>
Total assets less current liabilities			<u>(6,515)</u>		<u>(5,000)</u>
Capital and reserves					
Called up share capital	2		1,000		1,000
Profit and loss account			<u>(7,515)</u>		<u>(6,000)</u>
Shareholders' deficit			<u>(6,515)</u>		<u>(5,000)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

K O'Connor
Director



Date: 21 February 2017

The notes on page 2 form part of these financial statements.

ELEVEN ACRE RISE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The directors have provided assurances that they will continue to provide financial support to the company for the foreseeable future. They will not ask for repayment of their directors loans until such time as the company is in a position to repay them.

1.3 Stocks

Stocks consist of the purchase of a freehold property plus development costs.

1.4 Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.5 Financial instruments

Financial assets such as cash and debtors are measured at the present value of the amounts receivable, less an allowance for the expected level of doubtful receivables. Financial liabilities such as trade creditors, loans and finance leases are measured at the present value of the obligation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>