

Best Quality Parts Limited

Micro-entity Unaudited Financial Statements

for the year ended 30 June 2020

Best Quality Parts Limited
Financial Statements
for the year ended 30 June 2020

DIRECTORS

A. P. Dudley, Esq
D. Austin, Esq

REGISTERED OFFICE

102 Druid Street
London
SE1 2HQ

COMPANY REGISTERED NUMBER

09038936

ACCOUNTANTS

Michael J Corrigan & Co
Chartered Certified Accountants
1 Burr Road
London
SW18 4SQ

Best Quality Parts Limited
Financial Statements
for the year ended 30 June 2020

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**Chartered Certified Accountants' Report to the Board of Directors
on the Preparation of the Unaudited Statutory Accounts of
Best Quality Parts Limited
for the year ended 30 June 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Best Quality Parts Limited for the year ended 30 June 2020 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Best Quality Parts Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

It is your duty to ensure that Best Quality Parts Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Best Quality Parts Limited. You consider that Best Quality Parts Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Best Quality Parts Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Michael J Corrigan & Co
Chartered Certified Accountants

1 Burr Road
London
SW18 4SQ

25 March 2021

Best Quality Parts Limited

Company registered number: 09038936

Statement of Financial Position at 30 June 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Property, plant and equipment		2,561	3,132
CURRENT ASSETS			
Inventories		3,000	3,000
Debtors		9,837	9,191
Cash at bank and in hand		12,773	3,638
		25,610	15,829
CREDITORS: Amounts falling due within one year		55,930	57,060
NET CURRENT LIABILITIES		(30,320)	(41,231)
TOTAL ASSETS LESS CURRENT LIABILITIES		(27,759)	(38,099)
CREDITORS: Amounts falling due after more than one year		(29,500)	-
NET LIABILITIES		(£57,259)	(£38,099)
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		(57,261)	(38,101)
SHAREHOLDERS' FUNDS		(£57,259)	(£38,099)

1. DIRECTORS AND EMPLOYEES

The average monthly number of employees during the year were as follows:

	2020 No.	2019 No.
Management and Administration	2	3

Best Quality Parts Limited

Company registered number: 09038936

Statement of Financial Position at 30 June 2020 (cont.)

Note	2020	2019
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1. DIRECTORS AND EMPLOYEES (CONT.)

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for: a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and b) preparing financial statements that give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as they are applicable to the company.

These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The accounts were approved by the board of directors on 25 March 2021

A. Dudley, Esq
D. Austin, Esq, Directors

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.