Best Quality Parts Limited

Abbreviated Unaudited Accounts

for the period ended 30 June 2015

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Best Quality Parts Limited

Company registered number: 09038936

Abbreviated Balance Sheet
at 30 June 2015

	Note		2015
		£	£
FIXED ASSETS			
Tangible Assets	2		4,321
CURRENT ASSETS			
Stock	1c	30,300	
Debtors falling due within one year		66,811	
Cash at bank and in hand		18,644	
		115,755	
CREDITORS: Amounts falling due within one year		80,259	
NET CURRENT ASSETS			35,496
NET ASSETS			£39,817
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			39,815
SHAREHOLDERS' FUNDS			£39,817

In approving these financial statements as directors of the company we hereby confirm the following:

For the period in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 12 February 2016

A. Dudley, Esq

D. Austin, Esq, Director

The notes on pages 2 to 3 form part of these accounts

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, at the following annual rates, in order to write off each asset over its estimated useful life.

Plant and Machinery	Reducing balance 25%
Computer Equipment	Reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1e. Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in the period.

1f. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

BEST QUALITY PARTS LIMITED
Notes to the Abbreviated Accounts (continued)
for the period ended 30 June 2015

2. TANGIBLE FIXED ASSETS

	2015
	£
Cost	
Additions	5,762
At 30 June 2015	5,762
Depreciation	
For the period	1,441
At 30 June 2015	1,441
Net Book Amounts	
At 30 June 2015	£4,321

3. SHARE CAPITAL

	2015
	£
Allotted, issued and fully paid:	
2 Ordinary shares of £1 each	£2