
Classic Album Sundays Limited

Unaudited

Abbreviated accounts

for the year ended 31 May 2016

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COMPANIES HOUSE

Classic Album Sundays Limited
Registered number: 9036373

Abbreviated balance sheet
as at 31 May 2016

	Note	£	2016	£	2015	£
Fixed assets						
Tangible assets	2			7,733		10,310
Current assets						
Debtors		2,408			2,638	
Cash at bank		1,948			4,951	
		<u>4,356</u>			<u>7,589</u>	
Creditors: amounts falling due within one year		<u>(12,898)</u>			<u>(16,152)</u>	
Net current liabilities				<u>(8,542)</u>		<u>(8,563)</u>
Total assets less current liabilities				<u>(809)</u>		<u>1,747</u>
Capital and reserves						
Called up share capital	3			100		100
Profit and loss account				(909)		1,647
Shareholders' (deficit)/funds				<u>(809)</u>		<u>1,747</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 15 September 2016.



Ms C. Murphy
Director

The notes on page 2 form part of these financial statements.

Classic Album Sundays Limited

**Notes to the abbreviated accounts
for the year ended 31 May 2016**

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings and equipment - 25% reducing balance

2. Tangible fixed assets

	£
Cost	
At 1 June 2015 and 31 May 2016	<u>13,747</u>
Depreciation	
At 1 June 2015	3,437
Charge for the year	<u>2,577</u>
At 31 May 2016	<u>6,014</u>
Net book value	
At 31 May 2016	<u>7,733</u>
At 31 May 2015	<u>10,310</u>

3. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

	100 Ordinary shares of £1 each Allotted, called up and fully paid	100	100
3. Share capital		£ 2012	£ 2012
	At 31 May 2012		10,310
	At 31 May 2012 Net book value		1,133
	At 31 May 2012		2,012
	Charge for the year At 1 June 2012		1,212
	Depreciation		1,212
	At 1 June 2012 and 31 May 2012		13,141
	Cost		£

3. Tangible fixed assets

Fixtures, fittings and equipment - 25% reducing balance
expected useful lives on the following bases:
calculated to write off the cost of fixed assets, less their estimated residual value, over their
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates

1.3 Tangible fixed assets and depreciation

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1.2 Turnover

Standard for Smaller Entities (effective January 2012).
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The full financial statements, from which these abbreviated accounts have been extracted, have

1.1 Basis of preparation of financial statements

1. Accounting policies

for the year ended 31 May 2012
Notes to the abbreviated accounts

Classic Album Sundays Limited