

Healthy & EatAli Limited

Report And Financial Statements

31 December 2020

COMPANY INFORMATION

Directors	J P Then A J Wills
Registered number	09031197
Registered office	Unit 8 Linford Street Business Estate 2 Linford Street London SW8 4AB
Accountants	Blick Rothenberg Limited Chartered Accountants 16 Great Queen Street Covent Garden London WC2B 5AH

DIRECTORS' REPORT

For the Year Ended 31 December 2020

The directors present their report and the financial statements for the year ended 31 December 2020.

Directors' responsibilities statement

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who served during the year were:

J P Then
A J Wills

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

J P Then
Director

Date: 8 September 2021

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF HEALTHY & EATALI LIMITED FOR THE YEAR ENDED 31 DECEMBER 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Healthy & EatAli Limited for the year ended 31 December 2020 which comprise the statement of comprehensive income, the balance sheet and the related notes from the Company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Healthy & EatAli Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Healthy & EatAli Limited and state those matters that we have agreed to state to the board of directors of Healthy & EatAli Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Healthy & EatAli Limited and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that Healthy & EatAli Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Healthy & EatAli Limited. You consider that Healthy & EatAli Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Healthy & EatAli Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Blick Rothenberg Limited

Chartered Accountants
16 Great Queen Street
Covent Garden
London
WC2B 5AH
8 September 2021

STATEMENT OF COMPREHENSIVE INCOME
For the Year Ended 31 December 2020

	Note	2020 £	2019 £
Turnover	3	114,461	66,965
Gross profit		<u>114,461</u>	<u>66,965</u>
Administrative expenses		(83,035)	(111,867)
Operating profit/(loss)		<u>31,426</u>	<u>(44,902)</u>
Tax on profit/(loss)	6	-	11,509
Profit/(loss) for the financial year		<u><u>31,426</u></u>	<u><u>(33,393)</u></u>

There was no other comprehensive income for 2020 (2019:£NIL).

The notes on pages 5 to 10 form part of these financial statements.

BALANCE SHEET
As at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	5	-	14,396
Current assets			
Debtors: amounts falling due after more than one year	7	24,300	24,300
Debtors: amounts falling due within one year	7	30,572	14,776
Cash at bank and in hand		56,676	654
		<u>111,548</u>	<u>39,730</u>
Creditors: amounts falling due within one year	8	(32,191)	(6,195)
Net current assets		<u>79,357</u>	<u>33,535</u>
Total assets less current liabilities		<u>79,357</u>	<u>47,931</u>
Net assets		<u><u>79,357</u></u>	<u><u>47,931</u></u>
Capital and reserves			
Called up share capital	9	462	462
Share premium account		559,608	559,608
Profit and loss account		(480,713)	(512,139)
		<u>79,357</u>	<u>47,931</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

J P Then
Director

Date: 8 September 2021

The notes on pages 5 to 10 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 December 2020

1. General information

Healthy & EatAll Limited is a private company limited by shares incorporated in the UK and registered in England and Wales at Unit 8 Linford Street Business Estate, 2 Linford Street, London SW8 4AB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. Management do not consider there are any key accounting estimates or assumptions made that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover represents expenses recharged to Crosstown Dough Limited.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Short-term leasehold property	-	20%	straight line
Motor vehicles	-	25%	straight line
Fixtures and fittings	-	25%	straight line
Computer equipment	-	25%	straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.4 Financial instruments

The company does not trade in financial instruments and all such instruments arise directly from operations. All trade and other debtors are initially recognised at transaction value, as none contain in substance a financing transaction. Thereafter trade and other debtors are reviewed for impairment where there is objective evidence based on observable data that the balance may be impaired. The company does not hold collateral against its trade and other receivables so its exposure to credit risk

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2020

2. Accounting policies (continued)

2.4 Financial instruments (continued)

is the net balance of trade and other receivables after allowance for impairment. The company's cash holdings comprise on demand balances. All cash is held with banks with strong external credit ratings. Trade and other creditors and accruals are initially recognised at transaction value as none represent a financing transaction. They are only derecognised when they are extinguished. As the company only has short term receivables and payables, its net current asset position is a reasonable measure of its liquidity at any given time.

2.5 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the lease term.

2.6 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Turnover

All turnover arose within the United Kingdom.

4. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2019 - £NIL).

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 December 2020

5. Tangible fixed assets

	Short-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 January 2020	175,190	18,840	60,881	2,660	257,571
At 31 December 2020	175,190	18,840	60,881	2,660	257,571
Depreciation					
At 1 January 2020	160,974	18,840	60,881	2,480	243,175
Charge for the year on owned assets	14,216	-	-	180	14,396
At 31 December 2020	175,190	18,840	60,881	2,660	257,571
Net book value					
At 31 December 2020	-	-	-	-	-
<i>At 31 December 2019</i>	<i>14,216</i>	<i>-</i>	<i>-</i>	<i>180</i>	<i>14,396</i>

6. Taxation

	2020 £	2019 £
Total current tax	-	-
Deferred tax		
Origination and reversal of timing differences	-	(11,509)
Total deferred tax	-	(11,509)
Taxation on profit/(loss) on ordinary activities	-	(11,509)

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 December 2020

6. Taxation (continued)

Factors affecting tax charge for the year

The tax assessed for the year differs from the standard rate of corporation tax in the UK of 19% (2019 - 19%). The differences are explained below:

	2020	<i>2019</i>
	£	£
Profit/(loss) on ordinary activities before tax	<u>31,426</u>	<u><i>(44,902)</i></u>
Profit/(loss) on ordinary activities multiplied by standard rate of corporation tax in the UK of 19% (2019 - 19%)	5,971	<i>(8,531)</i>
Effects of:		
Utilisation of tax losses	<u>(5,971)</u>	<u><i>(2,978)</i></u>
Total tax charge for the year	<u>-</u>	<u><i>(11,509)</i></u>

Factors that may affect future tax charges

The company has carried forward tax losses of £689,206 (2019: £735,029). The resulting deferred tax asset has not been recognised due to uncertainties over the timing of suitable profits against which the asset will reverse.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 December 2020

7. Debtors

	2020 £	2019 £
Due after more than one year		
Other debtors	<u>24,300</u>	<u>24,300</u>

	2020 £	2019 £
Due within one year		
Other debtors	21,302	-
Prepayments and accrued income	9,270	14,776
	<u>30,572</u>	<u>14,776</u>

8. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	30,091	1,046
Other creditors	-	5,149
Accruals and deferred income	2,100	-
	<u>32,191</u>	<u>6,195</u>

9. Share capital

	2020 £	2019 £
Allotted, called up and fully paid		
462 (2019 - 462) Ordinary Class A shares of £1.00 each	<u>462</u>	<u>462</u>

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 December 2020

10. Commitments under operating leases

At 31 December 2020 the Company had future minimum lease payments under non-cancellable operating leases as follows:

	2020	<i>2019</i>
	£	£
Not later than 1 year	60,000	<i>12,395</i>
Later than 1 year and not later than 5 years	215,000	<i>-</i>
	<u>275,000</u>	<u><i>12,395</i></u>

11. Related party transactions

The company is a wholly owned subsidiary of Crosstown Dough Limited. Accordingly, the company has taken advantage of the exemption in FRS 102 Section 33.1A from disclosing transactions with Crosstown Dough Limited.

12. Controlling party

The immediate and ultimate parent undertaking is Crosstown Dough Limited, a company incorporated in England and Wales. The company is ultimately controlled by the directors of Crosstown Dough Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.