

**REGISTERED NUMBER: 09030648 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2017**  
**FOR**  
**FOLDYARD SERVICES (EAST YORKSHIRE)**  
**LIMITED**

**FOLDYARD SERVICES (EAST YORKSHIRE)  
LIMITED (REGISTERED NUMBER: 09030648)**

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FOR THE YEAR ENDED 31 MAY 2017**

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**FOLDYARD SERVICES (EAST YORKSHIRE)  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2017**

**DIRECTORS:**

P S Fox  
E A Fox

**REGISTERED OFFICE:**

110-112 Walkergate  
Beverley  
East Yorkshire  
HU17 9BT

**REGISTERED NUMBER:**

09030648 (England and Wales)

**ACCOUNTANTS:**

Lloyd Dowson Limited  
Medina House  
2 Station Avenue  
Bridlington  
East Yorkshire  
YO16 4LZ

**FOLDYARD SERVICES (EAST YORKSHIRE)  
LIMITED (REGISTERED NUMBER: 09030648)**

**BALANCE SHEET  
31 MAY 2017**

	Notes	31.5.17 £	£	31.5.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		4,396
Tangible assets	5		<u>6,603</u>		<u>8,408</u>
			<b>6,603</b>		<b>12,804</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>13,816</b>		15,972	
Debtors	6	<b>11,139</b>		9,030	
Cash at bank and in hand		<u><b>9,803</b></u>		<u>8,884</u>	
		<b>34,758</b>		<b>33,886</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u><b>33,672</b></u>		<u>44,634</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u><b>1,086</b></u>		<u>(10,748)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>7,689</b>		<b>2,056</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>-</u>		<u>1,193</u>
<b>NET ASSETS</b>			<u><b>7,689</b></u>		<u><b>863</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		<b>100</b>		100
Retained earnings			<u><b>7,589</b></u>		<u>763</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>7,689</b></u>		<u><b>863</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**FOLDYARD SERVICES (EAST YORKSHIRE)  
LIMITED (REGISTERED NUMBER: 09030648)**

**BALANCE SHEET - continued  
31 MAY 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 October 2017 and were signed on its behalf by:

P S Fox - Director

The notes form part of these financial statements

**FOLDYARD SERVICES (EAST YORKSHIRE)  
LIMITED (REGISTERED NUMBER: 09030648)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2017**

**1. STATUTORY INFORMATION**

Foldyard Services (East Yorkshire) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has adopted FRS 102 1A for small entities in these financial statements however, due to the nature of the company's trade, assets and liabilities, there are no transitional adjustments.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Franchise fee**

The franchise fee, which was paid in 2015, is being written off over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**FOLDYARD SERVICES (EAST YORKSHIRE)  
LIMITED (REGISTERED NUMBER: 09030648)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2017**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

**4. INTANGIBLE FIXED ASSETS**

	<b>Other intangible assets £</b>
<b>COST</b>	
At 1 June 2016 and 31 May 2017	<u><b>5,995</b></u>
<b>AMORTISATION</b>	
At 1 June 2016	<b>1,599</b>
Charge for year	<u><b>4,396</b></u>
At 31 May 2017	<u><b>5,995</b></u>
<b>NET BOOK VALUE</b>	
At 31 May 2017	<u><b>-</b></u>
At 31 May 2016	<u><b>4,396</b></u>

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 June 2016 and 31 May 2017	<u><b>11,545</b></u>
<b>DEPRECIATION</b>	
At 1 June 2016	<b>3,137</b>
Charge for year	<u><b>1,805</b></u>
At 31 May 2017	<u><b>4,942</b></u>
<b>NET BOOK VALUE</b>	
At 31 May 2017	<u><b>6,603</b></u>
At 31 May 2016	<u><b>8,408</b></u>

**FOLDYARD SERVICES (EAST YORKSHIRE)  
LIMITED (REGISTERED NUMBER: 09030648)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2017**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.17	31.5.16
	£	£
Trade debtors	1,890	1,800
Other debtors	9,249	7,230
	<u>11,139</u>	<u>9,030</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.17	31.5.16
	£	£
Bank loans and overdrafts	1,090	2,512
Taxation and social security	2,249	-
Other creditors	30,333	42,122
	<u>33,672</u>	<u>44,634</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.17	31.5.16
	£	£
Bank loans	<u>-</u>	<u>1,193</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	31.5.17	31.5.16
	£	£
Bank loans	<u>1,090</u>	<u>3,705</u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.17	31.5.16
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

**11. ULTIMATE CONTROLLING PARTY**

The controlling party is P S Fox.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.