

**Registered Number 09029115**

**EDWARDS HIRE LTD**

**Abbreviated Accounts**

**31 December 2014**

## Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014 £
<b>Fixed assets</b>		
Tangible assets	2	249,699
		<u>249,699</u>
<b>Current assets</b>		
Debtors		372
		<u>372</u>
<b>Creditors: amounts falling due within one year</b>	3	(25,845)
<b>Net current assets (liabilities)</b>		<u>(25,473)</u>
<b>Total assets less current liabilities</b>		<u>224,226</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(224,645)
<b>Total net assets (liabilities)</b>		<u>(419)</u>
<b>Capital and reserves</b>		
Called up share capital	4	1
Profit and loss account		(420)
<b>Shareholders' funds</b>		<u>(419)</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2015

And signed on their behalf by:

**Mr Robert Edwards, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Other accounting policies****Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Tangible fixed assets**

£

**Cost**

Additions	249,699
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>249,699</u>
<b>Depreciation</b>	
Charge for the year	-
On disposals	-
At 31 December 2014	<u>-</u>
<b>Net book values</b>	
At 31 December 2014	<u><u>249,699</u></u>

#### Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking Subsidiary undertakings- Edwards Machinery Ltd  
Holding- ordinary shares  
Proportion of voting rights and shares held- 100%  
Principal activity- the sale and service of farm machinery

The profit for the financial period of Edwards Machinery Ltd was £51,578 and the aggregate amount of capital and reserves at the end of the period was £309.

### 3 Creditors

	<i>2014</i>
	£
Instalment debts due after 5 years	224,645

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>
	£
1 Ordinary shares of £1 each	1

New shares allotted

On incorporation 1 ordinary share having an aggregate nominal value of £1 was allotted for an aggregate consideration of £1.

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