

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1	Company details	
Company number	0 9 0 2 9 1 0 2	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Whealers Tandoori Limited	
2	Liquidator's name	
Full forename(s)	Harjinder	
Surname	Johal	
3	Liquidator's address	
Building name/number	601 High Road Leytonstone	
Street	London	
Post town	E11 4PA	
County/Region		
Postcode		
Country		
4	Liquidator's name ①	
Full forename(s)	George	① Other liquidator Use this section to tell us about another liquidator.
Surname	Michael	
5	Liquidator's address ②	
Building name/number	601 High Road Leytonstone	② Other liquidator Use this section to tell us about another liquidator.
Street	London	
Post town	E11 4PA	
County/Region		
Postcode		
Country		

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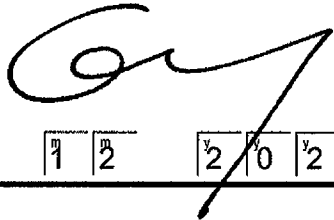
6 Period of progress report

From date	^d 0	^d 8	^m 1	^m 0	^y 2	^y 0	^y 2	^y 0
To date	^d 0	^d 7	^m 1	^m 0	^y 2	^y 0	^y 2	^y 1

7 Progress report

<input checked="" type="checkbox"/> The progress report is attached

8 Sign and date

Liquidator's signature	Signature X  X							
Signature date	^d 0	^d 6	^m 1	^m 2	^y 2	^y 0	^y 2	^y 1

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name **Ashcrofts**

Address

601 High Road Leytonstone

Post town

County/Region **London**

Postcode

E 1 1 4 P A

Country

DX

Telephone

020 8556 2888



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Your Ref:

Our Ref: W126

6 December 2021

TO: **ALL MEMBERS & CREDITORS**

Dear Sir/Madam,

Wheelers Tandoori Limited (Creditors' Voluntary Liquidation ("CVL"))

As you are aware, Harjinder Johal and I were appointed as Joint Liquidators of the Company on 8 October 2020.

I enclose for your attention a copy of the progress report for the first year of the liquidation. This is an insolvent liquidation and further information on creditors rights in insolvency and the insolvency process can be found at <http://www.creditorinsolvencyguide.co.uk/>. This site is provided by R3 the professional trade body for Insolvency Practitioners.

Information about the basis of charging fees in a CVL is also available at <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/more/29114/page/1/guide-to-liquidators-fees/>.

Communication

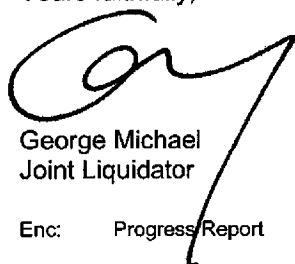
For administrative ease, you are able to receive statutory correspondence by email if you would prefer. Where this is the case, kindly inform this office in writing.

I would ask all creditors to keep me informed of any changes to address or other contact details during my administration of the Company's affairs.

Distributions

As detailed in the receipts and payments account, there will be insufficient funds available to enable a dividend to be paid to the unsecured creditors.

Yours faithfully,


George Michael
Joint Liquidator

Enc: Progress Report



Harjinder Singh Johal FIPA FABRP and George Nicholas Michael FIPA FABRP are authorised to act as Insolvency Practitioners by the Insolvency Practitioners Association (IPA) under office holder numbers 9175 and 9230 respectively and do so without personal liability.

When acting as Administrator(s), Insolvency Practitioners manage the affairs, business and assets of the company, acting as agents of the company.

Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to insolvency appointments. Ashcrofts Limited t/a Ashcrofts is registered with the Information Commissioner's Office (ICO) under registration number ZA272152.

The firm's privacy policy can be found on its website.

Ashcrofts Limited t/a Ashcrofts is registered in England and Wales (registered number 06375972) Registered office: 601 High Road Leytonstone, London, E11 4PA.



WHEELERS TANDOORI LIMITED
IN CREDITORS' VOLUNTARY LIQUIDATION ("CVL") ("the company")

Annual Progress Report to the Members and Creditors
Pursuant to Section 104A of the Insolvency Act 1986

For the period 8 October 2020 to 7 October 2021

Contents

- Progress of the Liquidation
- Receipts and Payments
- Realisation of Assets
- Investigations
- Creditors' Claims and Dividends
- Liquidators Remuneration
- Liquidators' Expenses
- Creditors Rights
- Conclusion

Appendices

Receipts and Payments Account for the period from 8 October 2020 to 7 October 2021

Appendix I Statutory Information

Appendix II Addition Information on Charge out Rates and Expenses

Progress of The Liquidation

This report is to provide creditors with an update on the progress made in the liquidation during the period from 8 October 2020, the date of appointment, to 7 October 2021 ("the review period").

Wheelers Tandoori Limited was incorporated on 8 May 2014. The company traded as an Indian Restaurant and Takeaway and traded from premises at 458 London Road, Benfleet Essex. The company ceased trading on 21 September 2020.

The director's Statement of Affairs indicated realisable assets of £4,054.23 and total creditors of £47,484.97 with no prospect of a dividend.

Receipts and Payments Account

I attach a copy of our receipts and payments account for the review period, please note that the figures are shown net of VAT.

Work undertaken in the period:

Further detail of work undertaken is given in the table below. I would comment on the following specific aspects:

Realisation of AssetsCash at Bank

The statement of affairs estimated cash at bank to realise £4,054.23. The amount of £478.51 has been received from Barclays Bank which was left after the bank offset a loan the company had with the bank.

Plant & Machinery and Stock

The director's statement of affairs as at 25 September 2020 did not value the plant & machinery or the company's stock. We appointed G.J. Wisdom & Co, an independent agent to value and realise these assets. The plant & machinery was understood to comprise of cookers, oven, freezers, sink and microwave. Our agents visited the company premises and advised that the equipment had been removed some time ago and the remaining items looked like scrap, which had no value. The stock was perishable and had no value

Investigations

The joint liquidators have a statutory obligation under the Company Directors Disqualification Act 1986 to consider the directors conduct and submit a report and/or return to the Department for Business, Energy & Industrial Strategy (formerly the Department for Business, Innovation & Skills). This report remains confidential however I can confirm that we have completed our investigations and discharged our duties under the act.

Our investigations revealed that the company had an account with Just Eat. We requested the balance of the company's account with Just Eat, however, no correspondence has ever been received. It appears that any balance due may have been paid into the company's bank account.

The company obtained a bounce back loan and a council grant under the Covid 19 Pandemic provisions. We are currently in correspondence with the director in respect of various matters that have arisen from our investigations.

Creditors' Claims and Dividends

We have received the following claims in the liquidation so far:

<u>Preferential</u>	<u>Non-preferential (4)</u>	<u>Total</u>
£	£	£
Nil	£59,467.76	£59,467.76
===	=====	=====

The claims from four unsecured creditors were acknowledged when received. However, as there is no likelihood of a dividend being available to the unsecured creditors, these claims have not been formally agreed.

There are no charges registered against the Company and therefore the provisions relating to the prescribed part for creditors do not apply in this case.

Matters still to be dealt with

- Conclusion of investigation
- VAT matters
- Payment of outstanding costs
- Statutory closing requirements

Pre-appointment Fee

The pre-appointment fee of £3,000, and expenses plus VAT, for assisting the directors in preparing the Statement of Affairs and convening a creditors decision procedure to nominate a liquidator were approved by creditors at the Virtual Meeting held on 8 October 2020. This fee remains outstanding in full.

Liquidators Remuneration

Details of our remuneration are set out below. You may also find it useful to read "A guide to Liquidators' fees" which can be downloaded from the R3 website at <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/more/29114/page/1/guide-to-liquidators-fees/>. Alternatively, please contact our office and we will arrange for a hard copy to be sent to you, free of charge if you would prefer.

Fixed Fee Basis

We were authorised to draw a fixed fee of £15,000 plus VAT at the Virtual Meeting of Creditors held on 8 October 2020, for our work in dealing with the liquidation. To date we have not drawn any fees. No further recoveries are anticipated in the estate.

The balance in the estate account will be drawn towards outstanding expenses and fees. If our investigations result in further recoveries to the estate, the balance of our fees will be drawn from any funds remaining after paying any additional costs incurred.

A copy of our charge out rates and information on the recovery of expenses are set out in Appendix II.

A description of the routine work undertaken in the liquidation to 7 October 2021 is as follows:

General Description	Includes
Admin & Planning	This work will not necessarily bring any financial benefit to creditors but is required on every case by statute and contributes to the efficient and effective administration of the estate. Opening the case files for the liquidation. Statutory filings with the Registrar of Companies of the notice of appointment, statement of affairs, change of registered office and resolutions. Advertising in accordance with statutory requirements. Obtaining and monitoring bonding. Pension regulatory reporting and auto-enrolment cancellation. Dealing with pre liquidation corporation tax returns and post liquidation VAT issues. Updating task lists and diaries. Conducting case reviews.
Cashiering	Opening, maintaining and managing the liquidation estate cashbook, bank account.
Creditors	This work will not necessarily bring any financial benefit to creditors unless a distribution is anticipated, however, this work is required by statute. Creditor correspondence and maintaining creditor information on IPS and case files.
Investigations	This work may not necessarily bring any financial benefit to creditors unless these investigations reveal potential asset recoveries that I can pursue for the benefit of creditors. Sending out questionnaires to the company's directors as part of the Company Director Disqualifications Act (CDDA) work the liquidator is obligated to perform. Securing and listing the company's books and records. Identify the company's bank accounts. Obtained and reviewed copy bank statements for the company's bank. Schedule the level of account balance at each month end. List standing orders and direct debits. Obtain company searches. Filing a statutory return to the Department of Business, Energy & Industrial Strategy under the CDDA legislation.
Realisation of Assets	Work undertaken to date to recover assets may bring a financial benefit to creditors through the distribution of funds available to creditors after settlement of properly authorised costs and expenses.

	Liaising with Barclays Bank, the company's bank regarding the closure of the account and balance. Liaising with agents regarding the company assets.
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Liquidators Expenses

The following category 1 expenses were incurred but have not been paid to date. These expenses have been met by the practice and will be drawn as disbursements from the estate if funds allow.

<u>Expenses</u>	<u>Amount incurred</u>
Indemnity Bond	£50.00
Statutory Advertising	£287.00

Bank Charges

This relates to unavoidable bank charges in the liquidation bank account.

Creditors' Rights


Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors), may request in writing that the Liquidator provides further information about their remuneration or expenses which have been itemised in this progress report.

Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors), may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

Conclusion

The joint liquidators will provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation unless we have concluded matters prior to this. In which case we will write to all creditors with our final account prior to dissolution.

If you wish to discuss the issues raised in this report or require any additional information, please contact this office.



George Michael
Joint Liquidator
Encs.

Wheelers Tandoori Limited Trading As: Wheelers Tandoori
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 08/10/2020 To 07/10/2021 £	From 08/10/2020 To 07/10/2021 £
	ASSET REALISATIONS		
4,054.23	Cash at Bank	478.51	478.51
Uncertain	Plant & Machinery	NIL	NIL
Uncertain	Stock	NIL	NIL
		<u>478.51</u>	<u>478.51</u>
	COST OF REALISATIONS		
	Bank Charges	40.35	40.35
		<u>(40.35)</u>	<u>(40.35)</u>
	UNSECURED CREDITORS		
(33,949.12)	Directors	NIL	NIL
(4,710.84)	HM Revenue & Customs	NIL	NIL
(1,166.59)	Lanlords	NIL	NIL
(7,658.42)	Trade & Expense Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(43,530.74)</u>		<u>438.16</u>	<u>438.16</u>
	REPRESENTED BY		
	Bank 1 Current		438.16
			<u>438.16</u>

Statutory Information**Company Details**

Company Name	Wheelers Tandoori Limited
Trading as:	Wheelers Tandoori
Principal Activity:	Indian Restaurant and Takeaway
Registered office:	601 High Road Leytonstone, London, E11 4PA
Former Registered Office:	187a Hertford Road, London, N9 7EP
Principal Trading Address:	458 London Road, Benfleet, Essex, SS7 1AW
Registered number:	09029102
Contact Details for Case:	Amrit Johal 020 8556 2888 a.johal@ashcrofts.co.uk

Appointment Details

Joint Liquidators:	Harjinder Johal IP Number: 9175 George Michael IP Number: 9230
Address:	Ashcrofts, 601 High Road, Leytonstone, London, E11 4PA 020 8556 2888 info@ashcrofts.co.uk
Date of Appointment:	8 October 2020
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone

Charge-Out Rates

Ashcrofts's Published Charge Out Rates and Expenses Policy As At April 2021**Time Costs**

Our hourly charge out rates are charged in 6 minute units. In the event that less than 6 minutes are spent, multiples will be rounded up.

The actual rate charged will depend upon the nature of each activity undertaken for the case and / or the person undertaking that activity. The firm's charge out rates, which may increase from time to time during the course of the case, are currently as follows:

Grade / Activity	Hourly Rate (charged in 6 minute units)
	£
Director	335
Manager	225
Administrator	155 - 195
Cashier	110 - 335
Assistant	110

These rates are reviewed annually on the 1st of January, when rates are adjusted to reflect such matters as inflation increases in direct wage costs and changes to indirect costs such as Professional Indemnity Insurance. However, the rates may also be reassessed between review dates in circumstances where changes outside the firm's control affect the costs involved in the firm's appointment.

FIXED AND % FEES

Where fees are authorised and approved as a fixed fee and/or % fee this fee is to cover the costs incurred by the Insolvency Practitioner and his staff and does not include any additional direct costs.

Expenses

An expense is a directly attributable cost to the estate which is neither an office holder's remuneration nor a distribution to creditors or members. Expenses can include disbursements, payments met by the office holder and subsequently recovered from the estate, and are divided into those that do not need approval before they are charged to the estate (category 1) and those that do (category 2).

Category 1 expenses are payments to independent third parties and do not have to be approved prior to payment, but when reporting to the creditors committee and creditors during the course of the liquidation the actual expenses incurred will be compared with the original estimate provided with any material difference explained (e.g. where legal costs rise due to escalated recovery action). Such costs include but are not limited to such items as case advertising, external storage charges bonding and other insurance premiums and personal costs directly connected with the case.

Category 2 expenses are payments to associates, or parties with a professional or personal relationship, or payments which have an element of shared costs. These expenses require approval in the same manner as an office holder's remuneration.

It is not the practice of Ashcrofts to charge category 2 expenses.

Specialist Professional Advisors

On occasion it is necessary for the office holder to engage with specialist professional advisers. Professional advisers are selected with regard to the specific requirements and based upon the office-holders professional judgement of their experience and ability to perform the necessary work, the complexity and nature of the assignment and the basis of the fee arrangement with to ensure a fair and reasonable cost to the estate.

Expenses incurred in respect of specialist advisers are subject to independent assessment prior to engagement and reported in accordance with current guidance. Unless a significant personal or professional relationship, that may give rise to a potential threat or conflict, has been identified with any Advisor their costs are regarded as category 1 expenses.

Use of Subcontractors

It is not our policy to use sub-contractors. If it is necessary to use sub-contractors for the benefit of the estate full disclosure will be provided to creditors in the regular progress report for individual cases with an explanation of the work to be undertaken, why it is necessary and the cost incurred.