

Company registration number 09012329 (England and Wales)

ALLSORTS (ANTIQUES, VINTAGE & COLLECTABLES) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 AUGUST 2021
PAGES FOR FILING WITH REGISTRAR

ALLSORTS (ANTIQUES, VINTAGE & COLLECTABLES) LTD

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ALLSORTS (ANTIQUES, VINTAGE & COLLECTABLES) LTD (REGISTERED NUMBER: 09012329)

BALANCE SHEET

AS AT 30 AUGUST 2021

| | Notes | 2021 £ | £ | 2020 £ | £ |
|--|-------|-----------------|-----------------|-----------------|------------|
| Current assets | | | | | |
| Debtors | 4 | 5,839 | | 1,617 | |
| Cash at bank and in hand | | 29,235 | | 30,209 | |
| | | <u>35,074</u> | | <u>31,826</u> | |
| Creditors: amounts falling due within one year | 5 | <u>(18,040)</u> | | <u>(31,311)</u> | |
| Net current assets | | | 17,034 | | 515 |
| Creditors: amounts falling due after more than one year | 6 | | <u>(15,876)</u> | | - |
| Net assets | | | <u>1,158</u> | | <u>515</u> |
| Capital and reserves | | | | | |
| Called up share capital | 7 | | 3 | | 3 |
| Profit and loss reserves | | | 1,155 | | 512 |
| Total equity | | | <u>1,158</u> | | <u>515</u> |

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**ALLSORTS (ANTIQUES, VINTAGE & COLLECTABLES) LTD (REGISTERED NUMBER:
09012329)**

BALANCE SHEET (CONTINUED)

AS AT 30 AUGUST 2021

The financial statements were approved and signed by the director and authorised for issue on 30 August 2022

Mrs K Carey
Director

ALLSORTS (ANTIQUES, VINTAGE & COLLECTABLES) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 AUGUST 2021

1 Accounting policies

Company information

Allsorts (Antiques, Vintage & Collectables) Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 19-21 Swan Street, West Malling, Kent, ME19 6JU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods provided in the normal course of business.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---------------------|----------------------------|
| Plant and equipment | Straight line over 5 years |
|---------------------|----------------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Taxation

The tax expense represents the sum of the tax currently payable.

ALLSORTS (ANTIQUES, VINTAGE & COLLECTABLES) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 AUGUST 2021

1 Accounting policies (Continued)

1.6 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

| | 2021 Number | 2020 Number |
|-------|----------------|----------------|
| Total | 1 | 1 |

3 Tangible fixed assets

| | Plant and equipment £ |
|--------------------------------------|-----------------------------|
| Cost | |
| At 31 August 2020 and 30 August 2021 | 786 |
| Depreciation and impairment | |
| At 31 August 2020 and 30 August 2021 | 786 |
| Carrying amount | |
| At 30 August 2021 | - |
| At 30 August 2020 | - |

4 Debtors

| | 2021 £ | 2020 £ |
|---|-----------|-----------|
| Amounts falling due within one year: | | |
| Other debtors | 5,839 | 1,617 |

ALLSORTS (ANTIQUES, VINTAGE & COLLECTABLES) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 AUGUST 2021

| | | | | | |
|----------|---|-----------------|-----------------|----------------------|----------------------|
| 5 | Creditors: amounts falling due within one year | | | 2021 | 2020 |
| | | | | £ | £ |
| | Bank loans | | | 4,249 | 20,000 |
| | Trade creditors | | | 1,606 | - |
| | Taxation and social security | | | 6,534 | 5,712 |
| | Other creditors | | | 5,651 | 5,599 |
| | | | | <u>18,040</u> | <u>31,311</u> |
| | | | | <u><u>18,040</u></u> | <u><u>31,311</u></u> |
| 6 | Creditors: amounts falling due after more than one year | | | 2021 | 2020 |
| | | | | £ | £ |
| | Bank loans and overdrafts | | | 15,876 | - |
| | | | | <u>15,876</u> | <u>-</u> |
| | | | | <u><u>15,876</u></u> | <u><u>-</u></u> |
| 7 | Called up share capital | | | 2021 | 2020 |
| | | 2021 | 2020 | 2021 | 2020 |
| | Ordinary share capital | Number | Number | £ | £ |
| | Issued and fully paid | | | | |
| | Ordinary of £1 each | 3 | 3 | 3 | 3 |
| | | <u>3</u> | <u>3</u> | <u>3</u> | <u>3</u> |
| | | <u><u>3</u></u> | <u><u>3</u></u> | <u><u>3</u></u> | <u><u>3</u></u> |
| 8 | Financial commitments, guarantees and contingent liabilities | | | | |

During the previous year, the company borrowed £20,000 from its bankers for a Bounce Back Loan. As part of this loan scheme, the UK government has guaranteed the advance and will pay the interest and fees due for the first 12 months.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.