

Registered Number:09010974

England and Wales

Absolute Engineering Solutions Limited

Unaudited Financial Statements

For the year ended 30 April 2021

Absolute Engineering Solutions Limited
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Absolute Engineering Solutions Limited
Statement of Financial Position
As at 30 April 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment	2	223	380
		223	380
Current assets			
Trade and other receivables	3	22,913	11,137
Cash and cash equivalents		3	30
		22,916	11,167
Trade and other payables: amounts falling due within one year	4	(6,612)	(11,393)
Net current assets		16,304	(226)
Total assets less current liabilities		16,527	154
Trade and other payables: amounts falling due after more than one year	5	(16,451)	-
Provisions for liabilities		(42)	(72)
Net assets		34	82
Capital and reserves			
Called up share capital		30	30
Retained earnings		4	52
Shareholders' funds		34	82

For the year ended 30 April 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 07 February 2022 and were signed by:

Jonathan P. Beeby Director

Absolute Engineering Solutions Limited
Statement of Financial Position Continued
For the year ended 30 April 2021

Absolute Engineering Solutions Limited

Notes to the Financial Statements

For the year ended 30 April 2021

Statutory Information

Absolute Engineering Solutions Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 09010974.

Registered address:
17 Barbe Baker Avenue
West End
Southampton
Hampshire
SO30 3RH

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover, which excludes Value Added Tax payable to Inland Revenue, comprises the amounts derived from goods and services supplied by the company to customers during the year.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	25% Straight line
Computer equipment	25% Straight line

2. Property, plant and equipment

	Plant and machinery £	Computer equipment £	Total £
Cost or valuation			
At 01 May 2020	352	637	989
At 30 April 2021	352	637	989
Provision for depreciation and impairment			
At 01 May 2020	110	499	609
Charge for year	88	69	157
At 30 April 2021	198	568	766
Net book value			
At 30 April 2021	154	69	223
At 30 April 2020	242	138	380

Absolute Engineering Solutions Limited
Notes to the Financial Statements Continued
For the year ended 30 April 2021

3. Trade and other receivables

	2021	2020
	£	£
Trade debtors	-	1,690
Other debtors	22,913	9,447
	22,913	11,137

The debtors above include the following amounts falling due after more than one year:

Other debtors	2,317	2,317
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4. Trade and other payables: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdraft	3,550	-
Trade creditors	-	1,100
Taxation and social security	2,114	7,177
Other creditors	948	3,116
	6,612	11,393

5. Trade and other payables: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdraft	16,451	-

6. Directors advances and guarantees

	At 01/05/2020	Loaned	Repaid	At 30/04/2021
	£	£	£	£
Jonathan P. Beeby				
Loans	7,130	17,596	4,250	20,476
	7,130	17,596	4,250	20,476

7. Average number of persons employed

During the year the average number of employees was 2 (2020 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.