Registered Number:09010974

England and Wales

Absolute Engineering Solutions Limited

Unaudited Financial Statements

For the year ended 30 April 2018

Absolute Engineering Solutions Limited

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For the year ended 30 April 2018

Statement of Financial Position
As at 30 April 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	208	90
		208	**90**
Current assets			
Trade and other receivables	3	2,097	8,863
Cash and cash equivalents		9,909	2,782
		12,006	**11,645**
Trade and other payables: amounts falling due within one year	4	(11,131)	(10,898)
Net current assets		**875**	**747**
Total assets less current liabilities		**1,083**	**837**
Provisions for liabilities		(40)	(17)
Net assets		**1,043**	**820**
Capital and reserves			
Called up share capital		30	30
Retained earnings		1,013	790
Shareholders' funds		**1,043**	**820**

For the year ended 30 April 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 15 January 2019 and were signed by:

Jonathan P. Beeby Director

Notes to the Financial Statements
For the year ended 30 April 2018

Statutory Information

Absolute Engineering Solutions Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 09010974.

Registered address:
17 Barbe Baker Avenue
West End
Southampton
Hampshire
SO30 3RH

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover, which excludes Value Added Tax payable to Inland Revenue,comprises the amounts derived from goods and services supplied by the company to customers during the year.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	25% Straight line

2. Property, plant and equipment

	Computer equipment £
Cost or valuation	
At 01 May 2017	360
Additions	277
At 30 April 2018	**637**
Provision for depreciation and impairment	
At 01 May 2017	270
Charge for year	159
At 30 April 2018	**429**
Net book value	
At 30 April 2018	**208**
At 30 April 2017	**90**

Absolute Engineering Solutions Limited

Notes to the Financial Statements Continued
For the year ended 30 April 2018

3. Trade and other receivables

	2018	2017
	£	£
Trade debtors	2,097	1,415
Other debtors	-	7,448
	2,097	**8,863**

4. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	700	(2)
Taxation and social security	9,782	8,429
Other creditors	649	2,471
	11,131	**10,898**

5. Related party transactions

Jonathan P. Beeby,
the director of the company received during the year dividends of £30,500 and was owed at balance sheet date £336.

6. Directors advances and guarantees

	At 01/05/2017	Repaid	At 30/04/2018
	£	£	£
Jonathan P. Beeby			
Advance	7,448	7,448	-
	7,448	**7,448**	**-**

7. Average number of persons employed

During the year the average number of employees and directors was 2 (2017 : 2)