

Registered Number:09010974

England and Wales

Absolute Engineering Solutions Limited

Unaudited Financial Statements

For the year ended 30 April 2020

Absolute Engineering Solutions Limited
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Absolute Engineering Solutions Limited
Statement of Financial Position
As at 30 April 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	380	468
		380	468
Current assets			
Trade and other receivables	3	11,137	10,753
Cash and cash equivalents		30	1,398
		11,167	12,151
Trade and other payables: amounts falling due within one year	4	(11,393)	(12,417)
Net current liabilities		(226)	(266)
Total assets less current liabilities		154	202
Provisions for liabilities		(72)	(89)
Net assets		82	113
Capital and reserves			
Called up share capital		30	30
Retained earnings		52	83
Shareholders' funds		82	113

For the year ended 30 April 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 15 January 2021 and were signed by:

Jonathan P. Beeby Director

Absolute Engineering Solutions Limited

Notes to the Financial Statements

For the year ended 30 April 2020

Statutory Information

Absolute Engineering Solutions Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 09010974.

Registered address:
17 Barbe Baker Avenue
West End
Southampton
Hampshire
SO30 3RH

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover, which excludes Value Added Tax payable to Inland Revenue, comprises the amounts derived from goods and services supplied by the company to customers during the year.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	25% Straight line
Computer equipment	25% Straight line

2. Property, plant and equipment

	Plant and machinery £	Computer equipment £	Total £
Cost or valuation			
At 01 May 2019	352	637	989
At 30 April 2020	352	637	989
Provision for depreciation and impairment			
At 01 May 2019	22	499	521
Charge for year	88	-	88
At 30 April 2020	110	499	609
Net book value			
At 30 April 2020	242	138	380
At 30 April 2019	330	138	468

Absolute Engineering Solutions Limited
Notes to the Financial Statements Continued
For the year ended 30 April 2020

3. Trade and other receivables

	2020	2019
	£	£
Trade debtors	1,690	1,978
Other debtors	9,447	8,775
	11,137	10,753

The debtors above include the following amounts falling due after more than one year:

Other debtors	2,317	-
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4. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	1,099	1,099
Taxation and social security	7,177	8,863
Other creditors	3,117	2,455
	11,393	12,417

5. Directors advances and guarantees

	At 01/05/2019	Loaned	Repaid	At 30/04/2020
	£	£	£	£
Jonathan P. Beeby				
Advance	8,774	7,131	8,775	7,130
	8,774	7,131	8,775	7,130

6. Average number of persons employed

During the year the average number of employees and directors were 2 (2019 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.