

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 9 0 1 0 7 2 7

Company name in full Bumph Ltd

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Beverley Ellice

Surname Budsworth

### 3 Liquidator's address

Building name/number 18-22 Lloyd Street

Street

Post town Manchester

County/Region Greater Manchester

Postcode M 2 5 W A

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

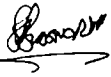
Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>															
From date	d	1	d	9	m	1	m	1	y	2	y	0	y	2	y	2
To date	d	1	d	8	m	1	m	1	y	2	y	0	y	2	y	3
<b>7</b>	<b>Progress report</b>															
	<input checked="" type="checkbox"/> The progress report is attached															
<b>8</b>	<b>Sign and date</b>															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	d	0	d	9	m	0	m	1	y	2	y	0	y	2	y	4

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Hannah Teale**

Company name **The Debt Advisor**

Address **18-22 Lloyd Street**

Post town **Manchester**

County/Region **Greater Manchester**

Postcode **M 2 5 W A**

Country

DX

Telephone **Tel: 0333 9999 600**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

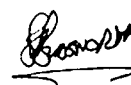
For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Bumph Ltd**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Statement of Affairs £		From 19/11/2022 To 18/11/2023 £	From 19/11/2021 To 18/11/2023 £
	<b>ASSET REALISATIONS</b>		
24,967.24	Director's Loan Account	10,200.00	20,400.00
NIL	Other Debtors	NIL	NIL
	Bank Interest	32.90	33.72
		10,232.90	20,433.72
	<b>COST OF REALISATIONS</b>		
	Specific Bond	NIL	70.00
	Statement of Affairs Fee	NIL	2,000.00
	Liquidator's Fees	4,354.00	8,000.00
	Irrecoverable VAT	870.80	2,068.00
	Statutory Advertising	NIL	340.00
	Bank Charges	NIL	27.48
		(5,224.80)	(12,505.48)
	<b>PREFERENTIAL CREDITORS</b>		
NIL	Employee Arrears of Wages	NIL	NIL
NIL	Employee Holiday Pay	NIL	NIL
NIL	Arrears of Pension Contributions	NIL	NIL
		NIL	NIL
	<b>SECONDARY PREFERENTIAL CREDITORS</b>		
(872.26)	HMRC PAYE/ NIC	NIL	NIL
NIL	HMRC VAT	NIL	NIL
		NIL	NIL
	<b>UNSECURED CREDITORS</b>		
(150.00)	Trade & Expense Creditors	NIL	NIL
NIL	Employees	NIL	NIL
(17,676.46)	Bounce Back Loan	NIL	NIL
(21,064.17)	HMRC CTAX	NIL	NIL
(4,039.00)	NatWest Bank PLC Loan	NIL	NIL
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(18,835.65)</b>		<b>5,008.10</b>	<b>7,928.24</b>
	<b>REPRESENTED BY</b>		
	Current Account		7,928.24
			<b>7,928.24</b>

Note:



Beverley Ellice Budsworth  
Liquidator

**BUMPH LTD**  
**ANNUAL PROGRESS REPORT TO CREDITORS**  
**09 JANUARY 2024**

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## EXECUTIVE SUMMARY

A summary of key information in this report is detailed below:-

### Assets

Asset	Estimated to realise per Statement of Affairs	Actual realisations within review period	Anticipated future realisations	Total anticipated realisations
Director's Loan Account	24,967.24	10,200.00	Nil	20,400.00
Other Debtors	NIL	NIL	NIL	NIL
Bank Interest	-	32.90	NIL	33.72
<b>Total</b>	<b>24,967.24</b>	<b>10,200.82</b>	<b>10,200.00</b>	<b>20,400.00</b>

### Expenses

Expense	Amount per expenses estimates	Expense incurred to date	Anticipated further expense to closure	Total anticipated expense
Bank Charges	72.00	27.48	Nil	27.48
Irrecoverable VAT	-	2,068.00	400.00	2,468.00
Liquidator's Fees	8,000.00	8,000.00	2,000.00	10,000.00
Specific Bond	70.00	70.00	NIL	70.00
Statement of Affairs Fee	2,000.00	2,000.00	NIL	2,000.00
Statutory Advertising	324.00	340.00	NIL	340.00
AML Checks	3.00	NIL	Nil	Nil
Postage	50.00	NIL	10.00	10.00
Accountancy Fees	1,000.00	NIL	Nil	Nil
Storage	80.00	NIL	Nil	Nil
<b>Total</b>	<b>11,599.00</b>	<b>7,280.68</b>	<b>6,369.80</b>	<b>13,650.48</b>

### Dividend Prospects

Creditor class	Dividend paid to date Pence in the £	Anticipated Dividend Pence in the £
Secured creditor	N/A	N/A
Preferential creditors	N/A	N/A
Secondary Preferential creditors	Nil	100
Unsecured creditors	Nil	9p/£

### Key Matters Outstanding and Closure

I am looking to further fees fixed at £2,000 plus VAT (and any relevant remaining expenses) to cover the work until closure. Once this has been agreed, I will look to make a distribution to secondary preferential creditors and unsecured creditors. Please note that we are still waiting

on claims from HMRC PAYE (secondary preferential) and have only received 2 of the four unsecured creditor claims, the amounts to be distributed above are estimates.

## **1. INTRODUCTION**

- 1.1 I, Beverley Budsworth of The Business Debt Advisor (a division of The Debt Advisor Limited) refer to my appointment as Liquidator of Bumph (“the company”), and now present my second annual progress report on the liquidation. The purpose of my progress report is to detail my acts and dealings as Liquidator for the period from 19 November 2022 to 18 November 2023, and as regards specific matters I comment as follows. A summary of the relevant statutory information is attached at **Appendix I**.

## **2. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)**

- 2.1 As duly appointed Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the estate, they assist in the efficient and compliant progressing of the case and ensure that work is carried out to high professional standards. Detailed information about the work undertaken may be found at **Appendix II** to this report.
- 2.2 Throughout the period under review I have undertaken various tasks which are specific to this case and have resulted in the realisations, referred to at part 4 of this report. In addition to the specific work referred to above, throughout the period under review, I have responded to queries raised by the directors, creditors, and other associated parties. I have also carried out periodic reviews of the progress of the liquidation and maintained records pertaining to the insolvent estate.

## **3. RECEIPTS & PAYMENTS ACCOUNT**

- 3.1 Attached at **Appendix III** is my Receipts & Payments Account for the period from 19 November 2022 to 18 November 2023 and the entire period of my appointment to date. I trust that majority of entries on this account are self explanatory, but specific matters are detailed below.

## **4. ASSET REALISATIONS**

### **4.1 Directors Loan Account**

- 4.1.1 Management Figures for the year ended 31 March 2021 noted that £37,363.64 was outstanding to the company by Mr Patrick McGuirk in respect of his overdrawn Directors Loan Account, “DLA”.
- 4.1.2 The director was owed Holiday Pay, Payment in Lieu of Notice and Redundancy which totals £4,567.26. He was not able to claim these funds from The Redundancy Fund and would be expected to offset these claims against his overdrawn DLA, reducing the book value of his claim to £32,796.38.
- 4.1.3 An offer has been received and accepted, of monthly instalments of £850 over a period of 24 month which totals a return of £20,400 which was accepted in full and final settlement of his overdrawn DLA of £32,3796.38 on the basis that all of the agreed monthly payments are paid.



- 4.1.4 I can confirm that sums totaling £20,400.00 have been received to date therefore no installments remain, and the Directors Loan Account is now deemed as settled. There will be no further realisations in relation to the Directors Loan Account.

## **4.2 Other Debtors**

- 4.2.1 Management Figures for the year ended 31 March 2021 noted that £5,838.00 was outstanding to the company by 'Other Debtors'.
- 4.2.2 This relates to a refund of S455 Tax that would arise if Patrick McGuirk's overdrawn loan was repaid in full. As his loan will only be partially repaid, it is not anticipated that there will be a refund and no further action is therefore required.

## **4.3 Bank Interest**

- 4.3.1 Bank interest totalling £32.90 has been realised to within the period under review. I confirm that Corporation Tax has been charged where appropriate, and further interest will accrue until the liquidation is brought to conclusion.

## **5. INVESTIGATIONS**

- 5.1 During the period under review I have carried out an initial review of the company's affairs in the period prior to my appointment. This review has included seeking information from the Director and examining the company's books and records.
- 5.2 The information obtained from this process enabled me to comply with my statutory duty to submit a **confidential** report on the conduct of Directors (past and present) to the Insolvency Service. This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors.
- 5.3 This initial assessment has been completed and I confirm that there were no matters brought to my attention that justified further investigations taking into account all of the circumstances of the appointment. No further realisations are expected to arise as a result of work undertaken.

## **6. ETHICS**

- 6.1 Please also be advised that I, Beverley Ellice Budsworth, is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

## **6.2 General Ethical Considerations**

- 6.2.1 Prior to my appointment, a review of ethical issues was undertaken, and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment over the review period.

## **6.3 Specialist Advice and Services**

- 6.3.1 When instructing third parties to provide specialist advice or other services, the Liquidator is obligated to ensure that advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken.

- 6.3.2 The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. I confirm that it has not been necessary to instruct any third party to provide advice or services, and therefore no further information is required.

## **7. CREDITORS CLAIMS**

### **7.1 Preferential Creditors**

- 7.1.1 At the outset of this matter it was noted that The Redundancy Payments Service (RPS) will pay monies due to any former employee for services rendered under contracts of employment. Such payments are made from The National Insurance Fund and are subject to statutory limits.
- 7.1.2 Claims made for arrears of pay ("AP") and arrears of holiday pay ("HP") have preferential status up to a statutory limit of 8 weeks' wages for AP, and 6 weeks' wages for HP. Any residual claims, and any claims in relation to pay in lieu of notice ("PILN") and redundancy pay have non-preferential unsecured status in the liquidation.
- 7.1.3 As at cessation of trade, the Company had one employee on the payroll, Patrick McGuirk. It was estimated that he had not been paid up to date and had unpaid holiday pay of circa £961.53. This has been set off against his overdrawn loan account as detailed above. Therefore, no preferential claim is anticipated.

### **7.2 Secondary Preferential Creditors**

- 7.2.1 With effect from 1 December 2020, HMR & C became a secondary preferential creditor for "deducted taxes" which includes arrears of PAYE/NIC and VAT.
- 7.2.2 The Director's Statement of Affairs estimated secondary preferential claims of £872.26 in relation to PAYE only. There is no VAT arrears/ liability as the company was not VAT registered. We are yet to receive HMRC's claim.

### **7.3 Net Property and 'Prescribed Part'**

- 7.3.1 Section 176A Insolvency Act 1986 applies where a company grants a qualifying charge over its assets, and provides for a 'prescribed part' of 'net property' to be set aside for satisfaction of unsecured debts, and must be calculated as follows:
- 50% of net property up to £10,000; and
  - 20% of net property in excess of £10,000 (maximum of £800,000).
- 7.3.2 The information held by Companies House confirmed that the Company has not granted any qualifying floating charge over its assets. Therefore, in accordance with the Insolvency Act 1986 (Prescribed Part) Order 2003, the 'prescribed part' calculation does not apply. The value of the company's net property and prescribed part is nil.

### **7.4 Non-Preferential Unsecured Creditors**

- 7.4.1 Based on the information available at the commencement of the liquidation, the statement of affairs included unsecured creditors (without preferential status) with an estimated total

liability of £42,929.63. To date, I have received unsecured claims totaling £22,052.53. These claims have not yet been subject to formal review and a schedule of creditors is attached at **Appendix IV** for ease of reference.

## **8. DIVIDEND PROSPECTS**

- 8.1 At this stage, it appears there will be sufficient funds available for a return of 100p/£ to secondary preferential creditors. It also appears there will be sufficient funds available for a return of approximately of 9p/£ to non-preferential unsecured creditors.
- 8.2 A proof of debt form is enclosed and creditors' are urged to submit details of their claim at the earliest opportunity. The only claims outstanding are sums due to HMRC for PAYE/NIC and Corporation Tax. The final dividend will be based on total claims received and the balance available but at present it is estimated that the dividend will be in the region of 9p in the £.
- 8.3 A notice of Intention to Declare a dividend is attached at **Appendix X**. This provides for creditors to submit outstanding claims by 6 February 2024.

## **9. LIQUIDATOR'S COSTS AND EXPENSES**

### **9.1 Statement of Affairs Fee**

- 9.1.1 At a virtual meeting of creditors held on 17 April 2020, creditors' authorised that this firm be paid a fixed fee of £2,000 plus VAT and disbursements in relation to convening the meetings, the production of information for creditors, and preparation of the Statement of Affairs. This fee was to be paid from first realisations. This sum has been drawn in full.

### **9.2 Liquidators Remuneration**

- 9.2.1 It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of relevant experience. A case administrator will deal with the day to day administration of cases, and an Insolvency Manager will oversee the work undertaken, together with the Office Holder.
- 9.2.2 The basis of the Liquidator's remuneration was also approved by creditors' at virtual meeting held on 19 November 2021. It was resolved that the Liquidator be paid based on a fixed fee of £8,000.00 plus VAT and authorised disbursements. Within the review period, the sum of £4,354.00 has been drawn and a total of £8,000.00 has been drawn since our appointment.
- 9.2.3 For comparative purposes, the time costs incurred for the period 19 November 2022 to 18 November 2023 total £2,784.95 representing 12.11 hours at an average hourly rate of £229.98. A breakdown of the time charges between the grades of staff allocated to the administration of this matter, together with the appropriate charge out rates is detailed at **Appendix V**. The time costs incurred for the period 19 November 2019 to 18 November 2023 total £7,448.95 representing 33.31 hours at an average hourly rate of £223.62. A breakdown of the time charges between the grades of staff allocated to the administration of this matter, together with the appropriate charge out rates is detailed at **Appendix VI**. There have been additional time costs incurred to the date of this report of £1,318.50 bringing total time costs to £8,767.45.

9.2.4 Liquidator's fees drawn during the period under review are shown on the enclosed receipts and payments account.

9.2.5 A full copy of A Creditors' Guide to Liquidator's Fees (England & Wales) is available upon request or can be downloaded from the following site:-

<https://www.r3.org.uk/what-we-do/publications/professional/fees/liquidators-fees>

### 9.3 Disbursements

9.3.1 With regard to disbursements, specific expenditure relating to the administration of the insolvent estate and payable to an independent third party is recoverable without creditor approval as a 'Category 1' disbursement. Such expenditure is made, if funds are available, from the insolvent estate. The Category 1 disbursements paid in the period under review are shown on the enclosed receipts and payments account.

9.3.2 Expenditure incidental to the administration of the insolvent estate, which by its very nature includes an element of shared or allocated cost, is recoverable subject to creditor approval of such costs. Payments in respect of such disbursements are defined as 'Category 2 Disbursements'. No approval was sought to draw these and therefore none have been or will be drawn.

9.3.3 There are no Category 1 or Category 2 that have been incurred but not yet paid.

9.3.4 All expenses shown on the enclosed receipts and payments account are net of VAT, where applicable. A hard copy of this firm's charge-out rate and disbursement policy may be obtained on request and further information about this insolvency process may be found at:-

<http://www.creditorinsolvencyguide.co.uk/>.

9.3.5 In addition, a copy of "A Creditors Guide to Liquidators' Fees" may be found on this firms' website:-

<http://www.thebusinessdebtadviser.co.uk/helpful-information/>

A hard copy of this information may be provided upon written request. Should any creditor require this information please contact Jessica Barker at this office.

### 9.4 Other Professional Costs

9.4.1 Professional advisors are selected on the basis of their experience, taking into account the size of the assignment itself. During the period under review no professional costs have been incurred.

9.4.2 However, professional costs were incurred pre-appointment as detailed below:

Professional Advisor	Nature of Work	Fee Arrangement
Jonathan Ford & Co Chartered Accountants	Accountancy Fee – Assistance with Preparation of Statement of Affairs	£800.00 + VAT (based on a fixed fee)

- 9.4.2 The choice of professionals was based upon my perception of their experience and ability to perform the necessary work, and also the complexity and nature of the assignment. The costs incurred have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

## **10. CREDITORS' RIGHT TO REQUEST INFORMATION AND THEIR RIGHT TO CHALLENGE THE TRUSTEE'S REMUNERATION AND EXPENSES**

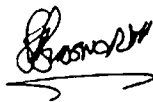
- 10.1 An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.
- 10.2 An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

## **11. NOTICE OF DECISION PROCEDURE**

- 11.1 It should be noted that the Liquidator is seeking a decision regarding remuneration by way of a vote by correspondence. Attached is formal Notice of Decision Procedure, which sets out the following decisions that the Liquidator is asking the creditors to consider:
- 11.2 That the Liquidator may draw additional sum (as a set amount) of £2,000 + VAT. For the avoidance of doubt the total fee charged by the Liquidator will be £10,000.00 + VAT, in line with Rule 18.16 and Rule 18.28 of the Insolvency Rules (England and Wales) 2016. Formal Notice of Decision Procedure can be found at **Appendix VII**.
- 11.3 Creditors are invited to vote on these proposed decisions by completing and returning the enclosed voting form together with a completed Proof of Debt Form, if one has not already been submitted. A proof of Debt form to be completed can be found at **Appendix VIII**. The Trustee must receive completed forms by no later than 23.59 on **25 January 2024** to enable the vote to be counted. Whilst a vote by correspondence is being sought, creditors who meet a statutory threshold as set out in the attached notice can require that a physical meeting of creditors be convened. Such a request must be made to the Liquidator within 5 business days of the date on which this report was delivered. The Vote by correspondence form can be found at **Appendix IX**.
- 11.2.1 The additional fee is requested on the basis that matters have become more protracted than I initially thought and as above, my time costs to date have exceeded my original estimate. The administration of the liquidation to closure has taken longer than anticipated due to the initial investigations, collections of the Directors Loan Account and onward to distributions to secondary preferential and unsecured creditors.

**12. CONCLUSION**

- 12.1 The administration of the liquidation will continue until such time that all matters referred to above have been rectified. If you require any further information, please do not hesitate to contact Hannah Teale at this office on 0333 9999 600.



**Signed**

---

**Beverley Ellice Budsworth**  
**Liquidator**

**Dated:** 09 January 2024

**Appendix I**

**Summary of Statutory Information**

<b>Name of the Company:</b>	Bumph Ltd
<b>Company No:</b>	09010727
<b>Title of the proceedings:</b>	Creditors Voluntary Liquidation (CVL)
<b>Liquidator:</b>	Beverley Ellice Budsworth
<b>Address of the Liquidator:</b>	The Business Debt Advisor (The Debt Advisor Ltd) 18-22 Lloyd Street Manchester M2 5WA
<b>Date of Appointment:</b>	19 November 2021
<b>Date of Report:</b>	05 January 2024

## Appendix II – Summary of Work Undertaken

Below is detailed information about the various tasks undertaken as part of my duties as Liquidator:-

General Description	Detailed Description
<b>Administration &amp; Planning</b>	
Advertising	Preparation and filing of statutory adverts for submission in the London Gazette, and other publications as may be necessary, in accordance with statutory requirements, and best practice.
Compliance with AML Risk Assessments, Bribery Act Risk Assessments, and Ethical Reviews	Maintenance of checklists, risk assessments and obtaining evidence in support of these assessments in compliance with this firms' policies and specifically the Money Laundering, Terrorist Financing & Transfer of Funds (Information on the Payer) Regulations 2017, Bribery Act 2010 and also the Insolvency Code of Ethics. Risk assessments to be reviewed periodically throughout the course of the assignment to take into account any changes to risk.
Checklists and Reviews	<p>Maintenance of checklists and completion of periodic reviews of the progression of the case. To be undertaken at least on a six monthly basis and additionally as may be specifically required. Reviews to be completed by the administrator, reviewed by a manager and then approved by the Liquidator.</p> <p>In addition, this will include regular discussions between different grades of staff regarding the status of the case, matters remaining to be dealt with and likely timescales for conclusion.</p>
Communication with the Company Officers	<p>Liaising with the Officers by telephone, email and also by formal correspondence as required. Dealing with queries concerning case specific matters arising in the liquidation.</p> <p>In addition, this includes liaising with representatives appointed by the Officers in relation to his affairs, and providing regular updates on the progression of the liquidation.</p>
Specific Penalty Bonding	To ensure that property security is in force in relation to the proper performance of the practitioner's functions. The security must meet the prescribed requirements as defined in the Insolvency Practitioners regulations 2005 (SI 2005 No. 524) (as amended by the Provision of Services (Insolvency Practitioners) Regulations 2009 (SI 2009 No. 3081)) in relation to the General Penalty Sum (enabling bond) and the Specific Penalty Sum which must cover not less than the estimated value of the insolvent's assets. In addition, to maintain a record of the case, and submission of monthly information to the bond provider.
Statutory Reporting	Preparation of Annual Progress Reports to creditors, in compliance with the relevant legislation and best practice guidance. To monitor timely circulation of these reports to the company creditors' and any other party as may be required.
<b>Investigations</b>	
Asset Identification	<p>Collection of the company's books and records (as appropriate) and review of the information provided which will include, but not limited to, bank statements, tax returns, and other accounting records etc.</p> <p>Correspondence with various parties to request information on the</p>



General Description	Detailed Description
	<p>company's financial position, and clarification where the company's books and records are not sufficient.</p> <p>Periodic review of assets, and liabilities, for the purpose of identifying whether additional realisations could be made for the benefit of the insolvent estate. Liaising with the committee (or if there is no committee, the creditors regarding any concerns).</p>
<b>Realisation of Assets</b>	
Directors Loan Accounts	<p>Undertaking a detailed review of all loan accounts from the date of the last set of filed accounts to the commencement of the liquidation.</p> <p>Requesting repayment of each loan account and reviewing any offers of repayment, the likelihood of recovery in the event of formal action and liaising with third parties as appropriate.</p>
<b>Creditors</b>	
Creditor Communication	<p>Receiving and dealing with creditor queries, by telephone, email and written correspondence. Reviewing and preparing communications to creditors' and their representatives as required, in compliance with this firms own policies and procedures. Dealing with any contentious matters promptly and ensuring that the matter is resolved to the satisfaction of all parties concerned.</p>
Processing proofs of debt	<p>Dealing with all classes of creditor claims i.e. secured, preferential, &amp; non-preferential and reviewing the documentation submitted in support of these claims. Dealing with claims upon submission to this office, acknowledging receipt, and adjudicating on claims. Making a decision on the admission or rejection of creditor claims and notifying this decision to individual creditors'.</p>
<b>Support</b>	
IP Banking & Cashiering	<p>Periodically reviewing the estate account and liaising with the bank as may be required. Submitting correspondence, and standard requests to the bank regarding specific transactions.</p> <p>Entering the estate account transactions onto IPS and completing regular reconciliations of the account. Periodic reviews to ensure that the transactions through the bank account are correctly posted to IPS for the purpose of case reviews, statutory reporting and decisions on case strategy and conclusion.</p>

**Bumph Ltd**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Statement of Affairs £		From 19/11/2022 To 18/11/2023 £	From 19/11/2021 To 18/11/2023 £
	ASSET REALISATIONS		
24,967.24	Director's Loan Account	10,200.00	20,400.00
NIL	Other Debtors	NIL	NIL
	Bank Interest	32.90	33.72
		10,232.90	20,433.72
	COST OF REALISATIONS		
	Specific Bond	NIL	70.00
	Statement of Affairs Fee	NIL	2,000.00
	Liquidator's Fees	4,354.00	8,000.00
	Irrecoverable VAT	870.80	2,068.00
	Statutory Advertising	NIL	340.00
	Bank Charges	NIL	27.48
		(5,224.80)	(12,505.48)
	PREFERENTIAL CREDITORS		
NIL	Employee Arrears of Wages	NIL	NIL
NIL	Employee Holiday Pay	NIL	NIL
NIL	Arrears of Pension Contributions	NIL	NIL
		NIL	NIL
	SECONDARY PREFERENTIAL CREDITORS		
(872.26)	HMRC PAYE/ NIC	NIL	NIL
NIL	HMRC VAT	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(150.00)	Trade & Expense Creditors	NIL	NIL
NIL	Employees	NIL	NIL
(17,676.46)	Bounce Back Loan	NIL	NIL
(21,064.17)	HMRC CTAX	NIL	NIL
(4,039.00)	NatWest Bank PLC Loan	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(18,835.65)</b>		<b>5,008.10</b>	<b>7,928.24</b>
	REPRESENTED BY		
	Current Account		7,928.24
			<b>7,928.24</b>

Note:

**The Debt Advisor**  
**Bumph Ltd**  
**Creditor Claims Summary Report**

Key	Name	Rep. By	S of A £	Claim £	Agreed Claim £
CH00	HM Revenue & Customs (PAYE/NIC)		872.26	0.00	0.00
CH01	HM Revenue & Customs (CTAX)		21,064.17	0.00	0.00
CJ00	Jonathan Ford and Co Limited		150.00	151.20	0.00
CN00	NatWest Bank PLC - BBL		17,676.46	21,901.33	0.00
CN01	NatWest Bank PLC - Loan		4,039.00	0.00	Agreed Nil Claim
RM00	Patrick William Mcguirk		0.00	0.00	0.00
<b>6 Entries Totalling</b>			<b>43,801.89</b>	<b>22,052.53</b>	<b>0.00</b>

Signature \_\_\_\_\_

## VOTE BY CORRESPONDENCE

Bumph Ltd (in Liquidation)

Name of Creditor:

\_\_\_\_\_

Address:

\_\_\_\_\_

\_\_\_\_\_

### Decisions:

	That a liquidation committee be established if sufficient nominations by 4pm on 22 January 2024 are received and those nominated are willing to be members of a Committee.	*For / Against
1	I nominate the following creditor to be a member of a Liquidation Committee <b><u>and they have confirmed that they are willing to act:</u></b>  _____	
2	That the Liquidator may draw additional sum (as a set amount) of £2,000 + VAT. For the avoidance of doubt the total fee charged by the Liquidator will be £10,000.00 + VAT, in line with Rule 18.16 and Rule 18.28 of the Insolvency Rules (England and Wales) 2016	*For / Against
3	That the Liquidator be authorised to discharge all Category 2 expenses, calculated on the bases detailed in The Debt Advisor's Summary.	*For / Against

\* Please delete as applicable to indicate your voting instructions

Signed: \_\_\_\_\_ Dated: \_\_\_\_\_

Name in capitals: \_\_\_\_\_

Position with, or relationship to, creditor or other authority for signature: \_\_\_\_\_

Are you the sole member/shareholder of the creditor (where it is a company)? Yes / No

**NOTE: Once a vote has been cast, it cannot be changed.**

Please complete this form and return it, along with a completed proof of debt if you have not submitted one previously, so that it is **delivered** by 23.59 on 25 January 2024, by:

Post: The Debt Advisor, 18-22 Lloyd Street, Manchester, M2 5WA

Email: please scan in a signed copy of this form and attach it as a pdf to

Hannah.teale@thedebtadvisor.co.uk

Summary of Hours

ACTIVITY	01 Partner	02 Manager / Senior	03 Senior Administrator / Supervisor	04 Administrator	05 Junior	06 Support	Total
01 Administration & Planning	1.15	5.65	0.00	0.00	0.00	0.00	6.80
02 Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
03 Investigation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
04 Assets	0.00	0.80	0.00	0.00	0.00	0.00	0.80
05 Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
06 Support	0.00	4.51	0.00	0.00	0.00	0.00	4.51
Total	1.15	10.96	0.00	0.00	0.00	0.00	12.11

Summary of Charges

ACTIVITY	01 Partner	02 Manager / Senior	03 Senior Administrator / Supervisor	04 Administrator	05 Junior	06 Support	Total	Hours	Average Rate £
01 Administration & Planning	373.75	1243.00	0.00	0.00	0.00	0.00	1616.75	6.80	237.76
02 Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
03 Investigation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
04 Assets	0.00	176.00	0.00	0.00	0.00	0.00	176.00	0.80	220.00
05 Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
06 Support	0.00	992.20	0.00	0.00	0.00	0.00	992.20	4.51	220.00
Total	373.75	2411.20	0.00	0.00	0.00	0.00	2784.95	12.11	229.97
Hours	1.15	10.96	0.00	0.00	0.00	0.00	12.11		
Average Rate (£)	325.00	220.00	0.00	0.00	0.00	0.00	229.97		

STAFF CHARGE OUT RATES

GRADE	CHARGE OUT RATE PER HOUR (£)
Junior Administrator	80.00
Administrator & Support	150.00
Manager	220.00
Partner	325.00

CALCULATION OF CATEGORY 2 DISBURSEMENTS

Type	Charge
Stationery	34p per creditor per annum
Mileage	40p per mile plus VAT

Summary of Hours

ACTIVITY	01 Partner	02 Manager / Senior	03 Senior Administrator / Supervisor	04 Administrator	05 Junior	06 Support	Total
01 Administration & Planning	1.15	15.30	0.00	0.00	0.00	0.00	16.45
02 Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
03 Investigation	0.00	5.82	0.00	0.00	0.00	0.00	5.82
04 Assets	0.00	1.25	0.00	0.00	0.00	0.00	1.25
05 Creditors	0.00	0.90	0.00	0.00	0.00	0.00	0.90
06 Support	0.00	8.89	0.00	0.00	0.00	0.00	8.89
Total	1.15	32.16	0.00	0.00	0.00	0.00	33.31

Summary of Charges

ACTIVITY	01 Partner	02 Manager / Senior	03 Senior Administrator / Supervisor	04 Administrator	05 Junior	06 Support	Total	Hours	Average Rate £
01 Administration & Planning	373.75	3366.00	0.00	0.00	0.00	0.00	3739.75	16.45	227.34
02 Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
03 Investigation	0.00	1280.40	0.00	0.00	0.00	0.00	1280.40	5.82	220.00
04 Assets	0.00	275.00	0.00	0.00	0.00	0.00	275.00	1.25	220.00
05 Creditors	0.00	198.00	0.00	0.00	0.00	0.00	198.00	0.90	220.00
06 Support	0.00	1955.80	0.00	0.00	0.00	0.00	1955.80	8.89	220.00
Total	373.75	7075.20	0.00	0.00	0.00	0.00	7448.95	33.31	223.63
Hours	1.15	32.16	0.00	0.00	0.00	0.00	33.31		
Average Rate (£)	325.00	220.00	0.00	0.00	0.00	0.00	223.63		

STAFF CHARGE OUT RATES

GRADE	CHARGE OUT RATE PER HOUR (£)
Junior Administrator	80.00
Administrator & Support	150.00
Manager	220.00
Partner	325.00

CALCULATION OF CATEGORY 2 DISBURSEMENTS

Type	Charge
Stationery	34p per creditor per annum
Mileage	40p per mile plus VAT

## NOTICE OF DECISION PROCEDURE BY CORRESPONDENCE

**Company Name:** Bumph Ltd (In Liquidation) ("the Company")

**Company Number:** 09010727

This Notice is given under Rules 6.19 and 15.8 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Liquidator of the Company, Beverley Ellice Budsworth, of The Debt Advisor Limited (telephone number 03339 999600), who was appointed by the creditors.

Creditors are invited to vote by correspondence on the following:

1. That a liquidation committee be established if sufficient nominations are received
2. That the Liquidator may draw additional sum (as a set amount) of £2,000 + VAT. For the avoidance of doubt the total fee charged by the Liquidator will be £10,000.00 + VAT, in line with Rule 18.16 and Rule 18.28 of the Insolvency Rules (England and Wales) 2016.
3. That the Liquidator be authorised to discharge all Category 2 expenses, calculated on the bases detailed in The Debt Advisor's Summary.

Also provided is a voting form on which creditors may signify their decisions on the above matters. All voting forms, together with a proof of debt if one has not already been submitted, must be completed and returned to the Liquidator by one of the methods set out below:

By post to: The Debt Advisor, 18-22 Lloyd Street, Manchester, M2 5WA

By email to: [Hannah.teale@thedeptadvisor.co.uk](mailto:Hannah.teale@thedeptadvisor.co.uk)

Please note that, if you are sending votes by post, you must ensure that you have allowed sufficient time for the forms to be delivered to the address above by the time set out below. Unless the contrary is shown, an email is treated as delivered at 9am on the next business day after it was sent.

**All voting forms and proofs of debt must be delivered by 23.59 on the Decision Date, 25 January 2024.**

If the Liquidator has not received a proof of debt by the time specified above (whether submitted previously or as a result of this Notice), that creditor's vote will be disregarded. Any creditor whose debt is treated as a small debt in accordance with Rule 14.31(1) of the Rules must still deliver a proof if the creditor wishes to vote. A creditor who has opted out from receiving notices may nevertheless vote if the creditor also provides a proof by the time specified above.

Creditors who meet one or more of the statutory thresholds listed below may, within 5 business days from the date of the delivery of this Notice, require a physical meeting to be held to consider the matter.

Statutory thresholds to request a meeting:      10% in value of the creditors  
   10% in number of the creditors  
   10 creditors

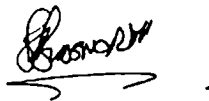
A creditor may appeal a decision by application to the court in accordance with Rule 15.35 of the Rules. Any such appeal must be made not later than 21 days after the Decision Date.

**Invitation to Form a Committee**

Creditors are invited to nominate creditors (which may include themselves) by completing the relevant section on the voting form and returning it to the Liquidator's office.

**All nominations must be delivered by: 4pm on 24 January 2024.**

Nominations can only be accepted if the Liquidator is satisfied as to the nominated creditor's eligibility under Rule 17.4 of the Rules. For further information on the role of Liquidation Committees, go to: <http://thecompliancealliance.co.uk/cglc.pdf>.



Signed: \_\_\_\_\_ Dated: 09 January 2024

**Beverley Ellice Budsworth**  
**Liquidator**



**PROOF OF DEBT - GENERAL FORM**

**Bumph Ltd**

<b>DETAILS OF CLAIM</b>		
1.	Name of Creditor (if a company, its registered name)	
2.	Address of Creditor (i.e. principal place of business)	
3.	If the Creditor is a registered company: <ul style="list-style-type: none"> <li>For UK companies: its registered number</li> <li>For other companies: the country or territory in which it is incorporated and the number if any under which it is registered</li> <li>The number, if any, under which it is registered as an overseas company under Part 34 of the Companies Act</li> </ul>	
4.	Total amount of claim, including any Value Added Tax, as at the date of administration, less any payments made after this date in relation to the claim, any deduction under R14.20 of the Insolvency (England & Wales) Rules 2016 and any adjustment by way of set-off in accordance with R14.24 and R14.25	£
5.	If the total amount above includes outstanding uncapitalised interest, please state	YES (£ ) / NO
6.	Particulars of how and when debt incurred	
7.	Particulars of any security held, the value of the security, and the date it was given	
8.	Details of any reservation of title in relation to goods to which the debt relates	
9.	Details of any document by reference to which the debt can be substantiated. [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
10.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986	Category  Amount(s) claimed as preferential £
<b>AUTHENTICATION</b>		
Signature of Creditor or person authorised to act on his behalf		
Name in BLOCK LETTERS		
Date		
If signed by someone other than the Creditor, state your postal address and authority for signing on behalf of the Creditor		
Are you the sole member of the Creditor?		YES / NO

## Notice to Creditors of Intention to Declare a Dividend

In the Matter of  
Bumph Ltd  
(In Liquidation)  
("the Company")  
and  
In the Matter of The Insolvency Act 1986


<b>Company Name:</b>	<b>Bumph Ltd</b>
<b>Company Number:</b>	<b>09010727</b>
<b>Former Company Name(s):</b>	<b>None</b>
<b>Trading Name:</b>	<b>None</b>
<b>Registered Office:</b>	<b>18-22 Lloyd Street, Manchester, M2 5WA. Previously 5 Bristol Road, Liverpool, L15 9HH</b>
<b>Principal Trading Address:</b>	<b>5 Bristol Road, Liverpool, L15 9HH</b>

NOTICE IS HEREBY GIVEN by the Liquidator, Beverley Ellice Budsworth of The Debt Advisor Limited, 18-22 Lloyd Street, Manchester, M2 5WA, pursuant to Rule 14.28 of the Insolvency (England & Wales) Rules 2016 that we intend to declare a first and final dividend to the secondary preferential & unsecured creditors of the Company within 2 months of the last date for proving set out below.

The secondary preferential & unsecured creditors of the Company are required, on or before **6 February 2024** ("the last date for proving"), to prove their debts by sending to the undersigned, Beverley Ellice Budsworth of The Debt Advisor Limited, 18-22 Lloyd Street, Manchester, M2 5WA, the Liquidator of the Company, written statements of the amounts they claim to be due to them from the Company and, if so requested, to provide such further details or produce such documentary evidence as may appear to the liquidator to be necessary.

A creditor who has not proved this debt before the declaration of any dividend is not entitled to disturb, by reason that he has not participated in it, the distribution of that dividend or any other dividend declared before his debt was proved.

According to the Company's statement of affairs, the Joint Liquidator believes that certain creditors are owed sums of £1,000 or less as set out on the attached schedule. The Joint Liquidator will treat these debts as proved for the purposes of paying a dividend unless the creditors listed advise the Joint Liquidator that the amount of the debt is incorrect or that no debt is owed. Such creditors are required to notify the Joint Liquidator by the last date for proving if the amount of the debt is incorrect or if no debt is owed. Where such a creditor advises the Joint Liquidator that the amount of the debt is incorrect, they must also submit a proof in order to receive a dividend.

Signed:  \_\_\_\_\_ Dated: 9 January 2024  
**Beverley Ellice Budsworth**  
**Bumph Ltd – in Liquidation**

**Names of Liquidator**

Beverley Ellice Budsworth

**Address of Joint Liquidators**

18-22 Lloyd Street, Manchester, M2 5WA

**IP Numbers**

008941

**Date of Appointment**

19 November 2021

**Appointed By**

The members and creditors

**Contact Name**

Hannah Teale

**Email Address**

Hannah.teale@thedebtadviser.co.uk

**Telephone Number**

03339 999600