

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 08989154

Company name in full Onyx Electrical Ltd

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Philip David

Surname Nunney

### 3 Liquidator's address

Building name/number 3rd Floor, Westfield House

Street 60 Charter Row

Post town Sheffield

County/Region

Postcode S13FZ

Country

### 4 Liquidator's name ①

Full forename(s) Kris Anthony

Surname Wigfield

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 3rd Floor, Westfield House

Street 60 Charter Row

Post town Sheffield

County/Region

Postcode S13FZ

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ14

## Notice of final account prior to dissolution in CVL

### 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

### 7 Final account

☒ I attach a copy of the final account.

### 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>1

<sup>d</sup>4

<sup>m</sup>0

<sup>m</sup>3

<sup>y</sup>2

<sup>y</sup>0

<sup>y</sup>2

<sup>y</sup>4

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name Begbies Traynor (SY) LLP

Address  
3rd Floor, Westfield House  
60 Charter Row

Post town Sheffield

County/Region

Postcode S 1 3 F Z

Country

DX

Telephone 0114 2755033

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

ONYX ELECTRICAL LTD (IN CREDITORS' VOLUNTARY LIQUIDATION)

REGISTERED COMPANY NUMBER: 08989154

NOTICE OF FINAL ACCOUNT UNDER RULE 6.28 OF THE INSOLVENCY  
(ENGLAND AND WALES) RULES 2016

1. The Company's affairs are fully wound up.
2. A secured creditor or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question) or with the permission of the court, may request in writing that the Liquidators provide further information about their remuneration or expenses as set out in the final report. A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the final report by the person, or by the last of them in the case of an application by more than one creditor.
3. A secured creditor or an unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors (including the creditor in question) or with permission of the court, may within 8 weeks after receipt of the final report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in the final account, are excessive.
4. A creditor may object to the release of the Liquidators by giving notice in writing to the Liquidators before the end of the prescribed period.
5. The prescribed period is the period ending at the later of:
  - a. eight weeks after delivery of this notice, or
  - b. if any request for information as detailed in point 2 above is received or an application to court made as detailed in point 3 above, when that request or application is finally determined.
6. The Liquidators will vacate office under Section 171 of the Insolvency Act 1986, as soon as the Liquidators have delivered their final account to the Registrar of Companies confirming whether any creditors have objected to the Liquidators' release.
7. The Liquidators will be released at the same time as vacating office unless any of the creditor's object to the release.

Date: 17 January 2023

Signed:



Philip David Nunney

Joint Liquidator

The Liquidators' postal address is at 3rd Floor, Westfield House, 60 Charter Row, Sheffield, S1 3FZ. They can also be contacted via Charlotte Webster by e-mail at [Sheffield.North@btguk.com](mailto:Sheffield.North@btguk.com) or by telephone on 0114 275 5033.

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# Onyx Electrical Ltd (In Creditors' Voluntary Liquidation)

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Final report and account of the liquidation

Period: 7 June 2023 to 17 January 2024

### Important Notice

This report has been produced solely to comply with our statutory duty to report to creditors and members of the Company pursuant to Section 106 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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## Contents

- ❑ Interpretation
- ❑ Company information
- ❑ Details of appointment of liquidators
- ❑ Progress since the Joint Liquidators last report
- ❑ Outcome for creditors
- ❑ Remuneration and expenses
- ❑ Liquidators' expenses
- ❑ Unrealisable assets
- ❑ Other relevant information
- ❑ Creditors' rights
- ❑ Conclusion
- ❑ Appendices
  - 1. Liquidators' account of receipts and payments
  - 2. Liquidators' time costs and expenses
  - 3. Statement of Liquidators' expenses

## 1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Onyx Electrical Ltd (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators on 7 June 2022.
"the liquidators", "we", "our" and "us"	Philip David Nunney of Begbies Traynor (SY) LLP, 3rd Floor, Westfield House, 60 Charter Row, Sheffield, S1 3FZ and Kris Anthony Wigfield of Begbies Traynor (SY) LLP, 3rd Floor, Westfield House, 60 Charter Row, Sheffield, S1 3FZ
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England & Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

## 2. COMPANY INFORMATION

Trading name(s):	n/a
Company registered number:	08989154
Company registered office:	3rd Floor, Westfield House, 60 Charter Row, Sheffield, S1 3FZ
Former trading address:	Honeylands Elm Lane, Marks Tey, Colchester, CO6 1HU

## 3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	7 June 2022
Date of liquidators' appointment:	7 June 2022
Changes in liquidator (if any):	None

## 4. PROGRESS SINCE THE JOINT LIQUIDATORS LAST REPORT

This is the Joint Liquidators final report and account of the liquidation and should be read in conjunction with the progress reports to creditors dated 7 June 2022 to 6 June 2023.

### Receipts and Payments

Attached at Appendix 1 is the Joint Liquidators abstract of receipts and payments for the period from 7 June 2023 to 17 January 2024.

### Receipts

#### Bank Interest gross

A nominal sum of £1.52 has been incurred following receipt of funds into the liquidation bank account in respect of interest applied to the account.

#### Overdrawn Director's Loan Account ("DLA")

Funds in the sum of £4,000.00 have been received into the estate from the company's director, on account of his overdrawn DLA following the investigation.

### Payments

#### Disbursements – Postage

Postal charges in the sum of £55.26 plus VAT have been incurred and discharged in relation to the costs of issuing various ad-hoc postage.

#### Disbursements - Storage

Funds in the sum of £12.49 plus VAT has been drawn in relation to the costs of storing the Company's books and records.

#### Disbursements – Land Registry

£9.00 plus VAT has been incurred and discharged in relation to a land registry search conducted to assist with the Joint Liquidators investigations.

#### Disbursements – Specific Bond

The Joint Liquidators have obtained a statutory bond to cover all realisations in the estate. The sum of £20.00 plus VAT has been paid in this regard.

#### Statement of Affairs Fee

Funds in the sum of £3,928.79 have been drawn in relation to the preparation of the Company's statement of affairs, in accordance with the resolutions obtained in this regard.



What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on the Joint Liquidators firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings they have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but the Joint Liquidators have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of their appointment.

The details below relate to the work undertaken in the period of the report only. The Joint Liquidators previous report contains details of the work undertaken since their appointment.

#### General case administration and planning

The Joint Liquidators continued to complete the works required to maintain progression of the liquidation by way of reviewing the case at regular intervals.

The case diary was continuously monitored and updated to ensure that all statutory deadlines were adhered to. All statutory documentation was issued to the relevant parties, when applicable, during the course of the liquidation.

The above works have not provided a financial benefit to the Company's creditors, however this was necessary to ensure that the liquidation progressed efficiently.

#### Compliance with the Insolvency Act, Rules and best practice

The Joint Liquidators periodically reviewed the statutory bond in place to ensure the case remained adequately bonded throughout the liquidation process.

The estate bank account has been regularly monitored and reconciled against the Joint Liquidators internal system to ensure that all receipts and payments have been accounted for.

Time was spent submitting the previous progress report, as well as preparing and submitting this final report to the Registrar of Companies. An internal closure review has also been conducted to ensure that all outstanding matters had been completed prior to closing the liquidation.

The above works have not resulted in a financial benefit to the Company's creditors, however the Joint Liquidators have a duty to undertake this work as required by the Act and therefore costs could not be avoided.

#### Investigations

The Joint Liquidators spent time in liaising with the Company's director to agree a settlement in respect of transaction identified following a review of the company's bank account. A settlement payment has been made in respect of the Directors Loan Account ("DLA") and therefore the Liquidators investigation in this matter have been concluded.

The Joint Liquidators performed a PN1 search to determine whether any properties were owned or mortgaged by the director of the Company with a view to potential recovery prospects from investigatory findings.

The above work did result in financial benefit as a settlement payment was received into the liquidation estate.

#### Realisation of assets

No time has been spent on this matter.

#### Dealing with all creditors' claims (including employees), correspondence and distributions

No time has been spent on this matter.

#### Other matters which include seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures), tax, litigation, pensions and travel

The Joint Liquidators have spent time submitting VAT returns and have de-registered the Company for VAT purposes.

## 5. OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in the Joint Liquidators progress report for the period 7 June 2022 to 6 June 2023.

On the basis of realisations, the outcome for each class of the Company's creditors is as follows:

#### Secured creditors

There are no known secured creditors.

#### Preferential creditors

No dividend is available for preferential creditors because the funds realised have already been distributed or used or allocated for defraying the expenses of the liquidation.

#### Secondary preferential creditors

Based upon realisations there will be insufficient funds available to enable a dividend payment to HM Revenue & Customs as a secondary preferential creditor.

#### Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Details of how the prescribed part is calculated have previously been provided in the Joint Liquidators progress report for the period 7 June 2022 to 6 June 2023.

#### Unsecured creditors

Unsecured creditors were estimated at £61,890.39. To date, the Joint Liquidators have received proof of debts totalling £62,414.40. The Joint Liquidators have not admitted any unsecured claims for distribution purposes as realisations have been insufficient.

The Joint Liquidators are required by the Insolvency (England & Wales) Rules 2016 to inform creditors if:

- (a) They intend to declare a final dividend;
- (b) if no dividend will be declared; or

(c) if no further dividend will be declared.

In this case the Joint Liquidators confirm that no dividend is available for unsecured creditors as the funds realised have already been distributed or used or allocated for defraying the expenses of the liquidation. Consequently they have not taken steps to formally agree the claims of unsecured creditors.

## 6. REMUNERATION & EXPENSES

### Remuneration

The Joint Liquidators remuneration has been fixed by a decision of the creditors by way of correspondence on 5 July 2022 by reference to the time properly given by us (as liquidators) and the various grades of their staff calculated at the prevailing hourly charge out rates of Begbies Traynor (SY) LLP in attending to matters arising in the winding up as set out in the fees estimate dated 16 June 2022 in the sum of £16,885.50.

The Joint Liquidators are also authorised to draw expenses for services provided by their firm and/or entities within the Begbies Traynor group, in accordance with their firm's policy and which is attached at Appendix 2 of this report.

The Joint Liquidators time costs for the period from 7 June 2023 to 17 January 2024 amount to £9,412.00 which represents 36.9 hours at an average rate of £255.07 per hour.

The following further information in relation to the Joint Liquidators time costs and expenses is set out at Appendix 2:

- ☐ Time Costs Analysis for the period 7 June 2023 to 17 January 2024
- ☐ Begbies Traynor (SY) LLP's charging policy

### Time Costs Analysis

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case and gives the total costs and average hourly rate charged for each work type. An additional analysis is also attached which details the time costs for the entire period for which they have administered the liquidation.

Please note that each analysis provides details of the work undertaken by the Joint Liquidators and their staff following their appointment only.

To 17 January 2024, the Joint Liquidators have not drawn any sum on account of their remuneration, against total time costs of £22,252.00 incurred since the date of their appointment. In addition to the time costs information disclosed at Appendix 2 for the period since their last progress report, their previous progress report contained details of the time costs they had incurred as at the date of that report.

What was the anticipated payment for administering the case in full and did the joint liquidators receive that payment?

The Joint Liquidators estimated that the cost of administering the case would be in the region of £16,885.50, and subsequently you provided approval for them to draw their remuneration up to that level. The Joint Liquidators anticipated that the remuneration actually drawn would be limited to the amount that is realised for the assets.

The Joint Liquidators have not drawn any sum on account of their remuneration due to the limited funds within the estate.

However, please note that should there be additional or unexpected asset realisations, the Joint Liquidators will look to draw further remuneration from those too, capped at the level that the creditors have approved.

#### Category 1 Expenses

To 17 January 2024, the Joint Liquidators have also drawn expenses in the sum of £272.75.

Why have subcontractors been used?

No subcontractors have been used during this period of the report.

#### Category 2 Expenses

No category 2 expenses have been incurred.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2021' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at <https://www.begbies-traynorgroup.com/services-to/creditors/creditors-guides>

Alternatively, if you require a hard copy of the Guide, please contact the Joint Liquidators office and they will arrange to send you a copy.

## 7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred since their last progress report is attached at Appendix 3. A cumulative statement showing the total expenses incurred since the date of their appointment also appears at Appendix 3.

Creditors will recall that the Joint Liquidators estimated that the expenses of the liquidation would total £262.00 plus VAT which includes the additional expenses as disclosed to creditors in the creditor information pack.

## 8. UNREALISABLE ASSETS

The following assets have proved to be unrealisable:

- The Company's PAYE Tax Refund which was an outstanding credit of £830.35 has not been realised as this sum has been offset against liabilities owed to HMRC in respect of VAT and CT.

## 9. OTHER RELEVANT INFORMATION

#### Connected party transactions

In accordance with Statement of Insolvency Practice 13, the Joint Liquidators are obliged to inform creditors of any sale of the Company's business or assets which involves a party connected to the Company. They confirm that the following assets were sold:

Date of sale	Asset sold and nature of transaction	Consideration paid and date	Name of Purchaser	Relationship with the Company
21 June 2022	Office chair HP printer 100v tool transformer Roof rack Van Vault roof tube.	£200.00 plus VAT	Mr Luke Davey	Company Director

#### Use of personal information

Please note that although it is the Joint Liquidators intention to conclude the liquidation, in the course of us continuing to discharge their statutory duties as liquidators, they may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, they are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to their use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

## 10. CREDITORS' RIGHTS

#### Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that they provide further information about their remuneration or expenses which have been incurred during the period of this progress report.

#### Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for their remuneration is inappropriate.

## 11. CONCLUSION

This report and account of receipts and payments is the Joint Liquidators final account of the winding-up, showing how the liquidation has been conducted and details of how the Company's property has been disposed of.

Unless creditors object, by giving notice in writing within 8 weeks of the delivery of the notice of their final account, they will have their release from liability at the same time as vacating office. They will vacate office upon their delivering to the Registrar of Companies their final account.

Should you require further explanation of any matters contained within this report, you should contact the Joint Liquidators office and speak to the case administrator, Charlotte Webster in the first instance, who will be pleased to assist.

A handwritten signature in black ink, appearing to read 'Philip David Nunney', with a stylized, wavy line extending from the end.

Philip David Nunney  
Joint Liquidator

Dated: 17 January 2024

# ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 7 June 2023 to 17 January 2024

Onyx Electrical Ltd (In Liquidation) Joint Liquidators' Summary of Receipts & Payments			
Statement of Affairs £		From 07/06/2023 To 17/01/2024 £	From 07/06/2022 To 17/01/2024 £
	ASSET REALISATIONS		
	Bank Interest Gross	1.52	1.54
220.00	Office Furniture & Equipment	NIL	200.00
	Overdrawn Directors Loan Account	4,000.00	4,000.00
Uncertain	PAYE Tax Refund	NIL	NIL
		4,001.52	4,201.54
	COST OF REALISATIONS		
	Disbursements	98.75	98.75
	Statement of Affairs Fee	3,928.79	3,928.79
	Statutory Advertising	NIL	178.00
		(4,025.54)	(4,201.54)
	PREFERENTIAL CREDITORS		
(800.00)	RPO - Redundancy Claim	NIL	NIL
		NIL	NIL
	SECONDARY PREFERENTIAL CREDITORS		
(2,006.04)	HMRC (VAT)	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(6,500.00)	Capital on Tap	NIL	NIL
(6,000.00)	Directors Redundancy Claim	NIL	NIL
(5,232.94)	HMRC (Corporation Tax)	NIL	NIL
(44,157.45)	Santander UK	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(10.00)	Ordinary Shareholder	NIL	NIL
		NIL	NIL
(64,486.43)		(24.02)	NIL
	REPRESENTED BY		
	Accruals (Expenditure)		(804.75)
	Vat Control Account		669.53
	Vat Receivable		135.22
			(0.00)

## COSTS AND EXPENSES

- a. Begbies Traynor (SY) LLP's charging policy;
- b. Time Costs Analysis for the period from 7 June 2023 to 17 January 2024 and
- c. Cumulative Time Costs Analysis for the period from 7 June 2022 to 17 January 2024.



## BEGBIES TRAYNOR CHARGING POLICY

### INTRODUCTION

This policy applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the creditors' decision being made for the office holder to be remunerated on a time cost basis. Best practice guidance\* requires that such information should be disclosed to those who are responsible for approving the basis of an office holder's remuneration. Within our fee estimate creditors can see how we propose to be remunerated.

In addition, this policy applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. Best practice guidance\* indicates that such charges should be disclosed to those who are responsible for approving the basis of the office holder's remuneration, together with an explanation of how those charges are calculated.

### OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of their staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder, and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded in 6-minute units at the individual's hourly rate in force at that time which is detailed below.

### EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Expenses are payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements, which are expenses that are initially paid by the office holder's own firm, but which are subsequently reimbursed from the estate when funds are available.

Best practice guidance classifies expenses into two broad categories:

- ☐ Category 1 expenses (approval not required) - Specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ☐ Category 2 expenses (approval required) - Items of expenditure that are directly related to the case and either:
  - (i) include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party, or
  - (ii) are items of expenditure which are payable to an associate of the office holder and/or their firm.

#### Shared or allocated costs (pursuant to (i) above)

The following expenses include an element of shared or allocated cost and are charged to the case (subject to approval).

- ☐ Internal meeting room usage for the purpose of physical meetings of creditors is charged at the rate of £100 (London £150) per meeting.
- ☐ Car mileage which is charged at the rate of 45 pence per mile.

### General Office Overheads.

The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a Category 1 expense:

- ☐ Telephone and facsimile
- ☐ Printing and photocopying
- ☐ Stationery

### BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally but vary to suit local market conditions. The rates applying to the Sheffield office as at the date of this report are as follows:

Grade of staff	Charge-out rate range (£ per hour) 10 <sup>th</sup> July 2023 until further notice
Appointment taker/partner	560-640
Managers/directors	415-540
Other professional	215-300
Junior professional/support	170

Prior to 10 July 2023, the following rates applied:

Grade of staff	Charge-out rate (£ per hour) 1 January 2022 until further notice
Partner	545
Director	490
Senior Manager	435
Manager	380
Assistant Manager	275
Senior Administrator	240
Administrator	195
Junior Administrator	155
Cashier	155
Secretarial	155

Time spent by support staff such as secretarial, administrative, and cashiering staff is charged directly to cases. It is not carried as an overhead.

As detailed above, time is recorded in 6-minute units.

Prior to 31 December 2021, the following rates applied:

Grade of staff	Charge-out rate (£ per hour)
Partner	495
Director	445
Senior Manager	395
Manager	345
Assistant Manager	250
Senior Administrator	225
Administrator	175
Junior Administrator	140
Cashier	140
Secretarial	140

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

As detailed above, time is recorded in 6 minute units.

\* Statement of Insolvency Practice 9, (SIP9) – Payments to Insolvency office holders and their associates from an estate

## Time Costs Analysis for the period from 7 June 2023 to 17 January 2024

SIP9 Onyx Electrical Ltd - Creditors Voluntary Liquidation - 91ON061.CVL : Time Costs Analysis From 07/06/2023 To 17/01/2024

[illegible]

Cumulative Time Costs Analysis for the period from 7 June 2022 to 17 January 2024

SIP9 Onyx Electrical Ltd - Creditors Voluntary Liquidation - 91ON061.CVL : Time Costs Analysis From 07/06/2022 To 17/01/2024

[illegible]

## STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Postage	Postworks	33.20	55.26	0.00
Land Registry Search	HM Land Registry	9.00	9.00	0.00
Storage	Restore	9.78	12.49	0.00
Specific Bond	AON UK Limited	0.00	20.00	0.00

## CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £
Postage	Postworks	55.26
Land Registry Search	HM Land Registry	9.00
Storage	Restore	12.49
Specific Bond	AON UK Limited	20.00
Statutory Advertising	EPE Reynell Advertising Limited	176.00