

Registered number
08987216

PRM Photography Ltd

Abbreviated Accounts

31 December 2014

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COMPANIES HOUSE

PRM Photography Ltd
Registered number:
Abbreviated Balance Sheet
as at 31 December 2014

08987216

	Notes	2014 £
Fixed assets		
Tangible assets	2	3,590
Current assets		
Stocks		1,639
Debtors		152
Cash at bank and in hand		3,844
		<u>5,635</u>
Creditors: amounts falling due within one year		(8,335)
Net current liabilities		<u>(2,700)</u>
Total assets less current liabilities		<u>890</u>
Provisions for liabilities		(718)
Net assets		<u>172</u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		72
Shareholder's funds		<u>172</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


 Mr P Marsh
 Director

Approved by the board on 24 August 2015

PRM Photography Ltd
Notes to the Abbreviated Accounts
for the period ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	n/a

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

Additions	3,780
At 31 December 2014	3,780

Depreciation

Charge for the period	190
At 31 December 2014	190

Net book value

At 31 December 2014	3,590
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3 Share capital

	Nominal value	2014 Number	2014 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	-	100
	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	-	100