

REGISTERED NUMBER: 08984508 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2018

for

Duggan Equestrian Ltd

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for the Year Ended 30 April 2018

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Duggan Equestrian Ltd

Company Information
for the Year Ended 30 April 2018

DIRECTOR:

M Duggan

REGISTERED OFFICE:

2 Clifton Moor Business Village
James Nicolson Link
York
North Yorkshire
YO30 4XG

REGISTERED NUMBER:

08984508 (England and Wales)

ACCOUNTANTS:

Beckingtons
2 Clifton Moor Business
Village
James Nicolson Link
York
North Yorkshire
YO30 4XG

Duggan Equestrian Ltd (Registered number: 08984508)**Balance Sheet**
30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Tangible assets	4		33,638		474,478
CURRENT ASSETS					
Stocks		5,600		2,100	
Debtors	5	1,398		3,885	
Cash at bank		<u>4,409</u>		<u>24,462</u>	
		11,407		30,447	
CREDITORS					
Amounts falling due within one year	6	<u>35,196</u>		<u>23,855</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(23,789)</u>		<u>6,592</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,849		481,070
CREDITORS					
Amounts falling due after more than one year	7		(23,273)		(478,480)
PROVISIONS FOR LIABILITIES			-		(1,436)
NET (LIABILITIES)/ASSETS			<u>(13,424)</u>		<u>1,154</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			<u>(13,425)</u>		<u>1,153</u>
SHAREHOLDERS' FUNDS			<u>(13,424)</u>		<u>1,154</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 December 2018 and were signed by:

M Duggan - Director

Notes to the Financial Statements
for the Year Ended 30 April 2018

1. STATUTORY INFORMATION

Duggan Equestrian Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 15% straight line
Motor vehicles	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 2).

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 May 2017	434,904	3,104	58,663	496,671
Disposals	(434,904)	-	-	(434,904)
At 30 April 2018	-	3,104	58,663	61,767
DEPRECIATION				
At 1 May 2017	-	466	21,727	22,193
Charge for year	-	396	5,540	5,936
At 30 April 2018	-	862	27,267	28,129
NET BOOK VALUE				
At 30 April 2018	-	2,242	31,396	33,638
At 30 April 2017	434,904	2,638	36,936	474,478

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18 £	30.4.17 £
Trade debtors	-	3,500
Other debtors	1,398	385
	<u>1,398</u>	<u>3,885</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18 £	30.4.17 £
Bank loans and overdrafts	3,640	9,672
Taxation and social security	-	2
Other creditors	31,556	14,181
	<u>35,196</u>	<u>23,855</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.18 £	30.4.17 £
Bank loans	23,273	235,980
Other creditors	-	242,500
	<u>23,273</u>	<u>478,480</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.18 £	30.4.17 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.