

REGISTERED NUMBER: 08984508 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2019

for

Duggan Equestrian Ltd

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for the Year Ended 30 April 2019

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Duggan Equestrian Ltd

Company Information
for the Year Ended 30 April 2019

DIRECTOR:

M Duggan

REGISTERED OFFICE:

2 Clifton Moor Business Village
James Nicolson Link
York
North Yorkshire
YO30 4XG

REGISTERED NUMBER:

08984508 (England and Wales)

ACCOUNTANTS:

Beckingtons
2 Clifton Moor Business
Village
James Nicolson Link
York
North Yorkshire
YO30 4XG

Duggan Equestrian Ltd (Registered number: 08984508)**Balance Sheet**
30 April 2019

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Tangible assets	4		28,593		33,638
CURRENT ASSETS					
Stocks		2,600		5,600	
Debtors	5	706		1,398	
Cash at bank		<u>4,067</u>		<u>4,409</u>	
		7,373		11,407	
CREDITORS					
Amounts falling due within one year	6	<u>27,677</u>		<u>35,196</u>	
NET CURRENT LIABILITIES			(20,304)		(23,789)
TOTAL ASSETS LESS CURRENT LIABILITIES			8,289		9,849
CREDITORS					
Amounts falling due after more than one year	7		<u>19,808</u>		<u>23,273</u>
NET LIABILITIES			<u>(11,519)</u>		<u>(13,424)</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			<u>(11,520)</u>		<u>(13,425)</u>
SHAREHOLDERS' FUNDS			<u>(11,519)</u>		<u>(13,424)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 April 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 December 2019 and were signed by:

M Duggan - Director

Notes to the Financial Statements
for the Year Ended 30 April 2019

1. **STATUTORY INFORMATION**

Duggan Equestrian Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% straight line
Motor vehicles	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 May 2018 and 30 April 2019	<u>3,104</u>	<u>58,663</u>	<u>61,767</u>
DEPRECIATION			
At 1 May 2018	862	27,267	28,129
Charge for year	<u>336</u>	<u>4,709</u>	<u>5,045</u>
At 30 April 2019	<u>1,198</u>	<u>31,976</u>	<u>33,174</u>
NET BOOK VALUE			
At 30 April 2019	<u>1,906</u>	<u>26,687</u>	<u>28,593</u>
At 30 April 2018	<u>2,242</u>	<u>31,396</u>	<u>33,638</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		30.4.19	30.4.18
			£	£
	Other debtors		<u>706</u>	<u>1,398</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		30.4.19	30.4.18
			£	£
	Bank loans and overdrafts		3,652	3,640
	Taxation and social security		458	-
	Other creditors		<u>23,567</u>	<u>31,556</u>
			<u>27,677</u>	<u>35,196</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		30.4.19	30.4.18
			£	£
	Bank loans		<u>19,808</u>	<u>23,273</u>
8.	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number: Class:	Nominal value:	30.4.19	30.4.18
			£	£
	1 Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.