

Registered Number:08980270

England and Wales

Smartpipes Trading Ltd

Unaudited Financial Statements

For the year ended 30 April 2023

Smartpipes Trading Ltd
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Smartpipes Trading Ltd
Statement of Financial Position
As at 30 April 2023

	Notes	2023 £	2022 £
Fixed assets			
Property, plant and equipment	2	19,950	30,433
		19,950	30,433
Current assets			
Inventories	3	327,452	195,772
Trade and other receivables	4	6,734	10,587
Cash and cash equivalents		86,500	144,258
		420,686	350,617
Trade and other payables: amounts falling due within one year	5	(144,066)	(139,643)
Net current assets		276,620	210,974
Total assets less current liabilities		296,570	241,407
Net assets		296,570	241,407
Capital and reserves			
Called up share capital		100	100
Retained earnings		296,470	241,307
Shareholders' funds		296,570	241,407

For the year ended 30 April 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 10 January 2024 and were signed by:

BURZYNSKI, Pawel Adam Director

Smartpipes Trading Ltd
Notes to the Financial Statements
For the year ended 30 April 2023

Statutory Information

Smartpipes Trading Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 08980270.

Registered address:
66 Woodborough Road
Mansfield
Derbshire
NG19 6NN

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25 % Straight line
Motor Vehicles	25 % Straight line

Inventories

Inventories are value at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate at the date of transaction. Exchange rate differences are taken into account in arriving at the operating result.

Smartpipes Trading Ltd
Notes to the Financial Statements Continued
For the year ended 30 April 2023

2. Property, plant and equipment

	Motor Vehicles	Computer Equipment	Total
Cost or valuation	£	£	£
At 01 May 2022	30,995	11,217	42,212
At 30 April 2023	30,995	11,217	42,212
Provision for depreciation and impairment			
At 01 May 2022	8,072	3,707	11,779
Charge for year	7,749	2,734	10,483
At 30 April 2023	15,821	6,441	22,262
Net book value			
At 30 April 2023	15,174	4,776	19,950
At 30 April 2022	22,923	7,510	30,433

3. Inventories

	2023	2022
	£	£
Stocks	327,452	195,772

4. Trade and other receivables

	2023	2022
	£	£
Trade debtors	6,650	10,587
Other debtors	84	-
	6,734	10,587

5. Trade and other payables: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	11,366
Taxation and social security	52,162	39,408
Other creditors	91,904	88,869
	144,066	139,643

6. Average number of persons employed

During the year the average number of employees was 1 (2022 : 1)

Smartpipes Trading Ltd
Notes to the Financial Statements Continued
For the year ended 30 April 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.