

Company registration number 08977739 (England and Wales)

**HARAMAT LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2023**  
**PAGES FOR FILING WITH REGISTRAR**

# HARAMAT LIMITED

## CONTENTS

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	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 6

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# HARAMAT LIMITED

## BALANCE SHEET

AS AT 30 APRIL 2023

		2023	2022
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	3	65,586	17,690
<b>Current assets</b>			
Stocks		8,000	1,000
Debtors	4	194,445	29,123
Cash at bank and in hand		193,562	346,663
		<u>396,007</u>	<u>376,786</u>
<b>Creditors: amounts falling due within one year</b>	5	<u>(300,476)</u>	<u>(291,233)</u>
<b>Net current assets</b>		<u>95,531</u>	<u>85,553</u>
<b>Total assets less current liabilities</b>		<u>161,117</u>	<u>103,243</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(26,249)	(35,650)
<b>Provisions for liabilities</b>		<u>(10,735)</u>	<u>-</u>
<b>Net assets</b>		<u><u>124,133</u></u>	<u><u>67,593</u></u>
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss reserves		<u>124,033</u>	<u>67,493</u>
<b>Total equity</b>		<u><u>124,133</u></u>	<u><u>67,593</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

## **HARAMAT LIMITED**

### **BALANCE SHEET (CONTINUED)**

***AS AT 30 APRIL 2023***

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The financial statements were approved by the board of directors and authorised for issue on 24 January 2024 and are signed on its behalf by:

Mr H J Brown  
**Director**

Company registration number 08977739 (England and Wales)

# HARAMAT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 APRIL 2023**

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### **1 Accounting policies**

#### **Company information**

Haramat Limited is a private company limited by shares incorporated in England and Wales. The registered office is Value House, Clovelly Road Industrial Estate, Bideford, Devon, EX39 3HN.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and trade discounts.

Profit is recognised on contracts if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as the contract activity progresses. Turnover is calculated as that proportion of the total contract value which costs to date bear to total expected costs for that contract.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Land and buildings	25% per annum reducing balance
Plant and equipment	25% per annum reducing balance
Fixtures and fittings	25% per annum reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.4 Stocks**

Stocks are stated at the lower of cost and estimated selling price.

#### **1.5 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# HARAMAT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

### 1 Accounting policies

(Continued)

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### **1.6 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### **1.7 Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	19	9

# HARAMAT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

### 3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
<b>Cost</b>			
At 1 May 2022	102,561	5,997	108,558
Additions	-	58,534	58,534
Disposals	-	(472)	(472)
At 30 April 2023	102,561	64,059	166,620
<b>Depreciation and impairment</b>			
At 1 May 2022	87,334	3,534	90,868
Depreciation charged in the year	3,807	6,768	10,575
Revaluation	-	(409)	(409)
At 30 April 2023	91,141	9,893	101,034
<b>Carrying amount</b>			
At 30 April 2023	11,420	54,166	65,586
At 30 April 2022	15,227	2,463	17,690

### 4 Debtors

	2023	2022
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	109,313	15,877
Other debtors	85,132	11,331
	194,445	27,208
Deferred tax asset	-	1,915
	194,445	29,123

### 5 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans	9,870	9,626
Trade creditors	1,913	8,461
Taxation and social security	81,259	21,712
Other creditors	207,434	251,434
	300,476	291,233

## HARAMAT LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

**6 Creditors: amounts falling due after more than one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	26,249	35,650
	<u>26,249</u>	<u>35,650</u>

**7 Called up share capital**

	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>				
<b>Issued and fully paid</b>				
"A" ordinary shares of £1 each	25	25	25	25
"B" ordinary shares of £1 each	25	25	25	25
"C" ordinary shares of £1 each	25	25	25	25
"D" ordinary shares of £1 each	25	25	25	25
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>



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