

**BLUE SKY AVIATION MAINTENANCE LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023**

Bristol Tax savers  
38A High Street  
Westbury-on-Trym  
Bristol  
BS9 3DZ

**Blue Sky Aviation Maintenance Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 30 April 2023**

---

**Contents**

	<b>Page</b>
Balance Sheet	1–2
Notes to the Financial Statements	3–4

**Blue Sky Aviation Maintenance Ltd**  
**Balance Sheet**  
**As At 30 April 2023**

**Registered number:** 08976280

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		3,498		4,665
Investments	<b>5</b>		17,660		17,660
			21,158		22,325
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		564		-	
		564		-	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(16,225 )		(16,791 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(15,661 )		(16,791 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,497		5,534
<b>NET ASSETS</b>			5,497		5,534
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		1		1
Profit and Loss Account			5,496		5,533
<b>SHAREHOLDERS' FUNDS</b>			5,497		5,534

**Blue Sky Aviation Maintenance Ltd**  
**Balance Sheet (continued)**  
**As At 30 April 2023**

---

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

-----

Mr Vincent Callen

Director

11/01/2024

The notes on pages 3 to 4 form part of these financial statements.

# **Blue Sky Aviation Maintenance Ltd**

## **Notes to the Financial Statements**

### **For The Year Ended 30 April 2023**

---

#### **1. General Information**

Blue Sky Aviation Maintenance Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08976280. The registered office is 71 Rushy Way, Emersons Green, Bristol, Bristol, BS16 7ER.

#### **2. Accounting Policies**

##### **2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

##### **2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

##### **Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

##### **Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

##### **2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Computer Equipment	25% reducing balance

##### **2.4. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

#### **3. Average Number of Employees**

Average number of employees, including directors, during the year was: 1 (2022: 1)

**Blue Sky Aviation Maintenance Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2023**

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 May 2022	16,089	4,012	20,101
As at 30 April 2023	16,089	4,012	20,101
<b>Depreciation</b>			
As at 1 May 2022	12,271	3,165	15,436
Provided during the period	955	212	1,167
As at 30 April 2023	13,226	3,377	16,603
<b>Net Book Value</b>			
As at 30 April 2023	2,863	635	3,498
As at 1 May 2022	3,818	847	4,665

**5. Investments**

	<b>Listed</b>
	<b>£</b>
<b>Cost</b>	
As at 1 May 2022	17,660
As at 30 April 2023	17,660
<b>Provision</b>	
As at 1 May 2022	-
As at 30 April 2023	-
<b>Net Book Value</b>	
As at 30 April 2023	17,660
As at 1 May 2022	17,660

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	3,184	6,266
Corporation tax	1,716	1,715
Other taxes and social security	1,141	1,141
Accruals and deferred income	619	621
Director's loan account	9,565	7,048
	16,225	16,791

**7. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.