

Unaudited Financial Statements

for the Year Ended 31st August 2022

for

Glossop Firewood and Fuel Suppliers Ltd

Contents of the Financial Statements  
for the Year Ended 31st August 2022

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	3

Glossop Firewood and Fuel Suppliers Ltd

Company Information  
for the Year Ended 31st August 2022

**DIRECTORS:**

J Constantine  
Miss H Jones

**SECRETARY:**

J Constantine

**REGISTERED OFFICE:**

6 Manchester Road  
Buxton  
Derbyshire  
SK17 6SB

**REGISTERED NUMBER:**

08975248 (England and Wales)

**ACCOUNTANTS:**

Laytons  
Chartered Accountants  
6 Manchester Road  
Buxton  
Derbyshire  
SK17 6SB

Glossop Firewood and Fuel Suppliers Ltd (Registered number: 08975248)

Abridged Balance Sheet  
31st August 2022

	Notes	31.8.22 £	£	31.8.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		74,262		39,049
<b>CURRENT ASSETS</b>					
Stocks		41,383		42,485	
Debtors		25,868		10,811	
Cash at bank and in hand		69,642		59,998	
		<u>136,893</u>		<u>113,294</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>50,316</u>		<u>34,178</u>	
<b>NET CURRENT ASSETS</b>			<u>86,577</u>		<u>79,116</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>160,839</u>		<u>118,165</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>82,695</u>		<u>68,789</u>
<b>NET ASSETS</b>			<u>78,144</u>		<u>49,376</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>78,044</u>		<u>49,276</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>78,144</u>		<u>49,376</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st August 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24th May 2023 and were signed on its behalf by:

J Constantine - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31st August 2022

1. **STATUTORY INFORMATION**

Glossop Firewood and Fuel Suppliers Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2).

Notes to the Financial Statements - continued  
for the Year Ended 31st August 2022

4. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1st September 2021	68,994
Additions	44,976
Disposals	<u>(1,279)</u>
At 31st August 2022	<u>112,691</u>
<b>DEPRECIATION</b>	
At 1st September 2021	29,945
Charge for year	9,512
Eliminated on disposal	<u>(1,028)</u>
At 31st August 2022	<u>38,429</u>
<b>NET BOOK VALUE</b>	
At 31st August 2022	<u>74,262</u>
At 31st August 2021	<u>39,049</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
<b>COST</b>	
At 1st September 2021 and 31st August 2022	<u>35,106</u>
<b>DEPRECIATION</b>	
At 1st September 2021	15,672
Charge for year	<u>1,856</u>
At 31st August 2022	<u>17,528</u>
<b>NET BOOK VALUE</b>	
At 31st August 2022	<u>17,578</u>
At 31st August 2021	<u>19,434</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the year ended 31st August 2022, the company owed the director £80 (2021: £433). This loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.