

Abbreviated Unaudited Accounts for the Year Ended 31 October 2015

for

The Car Shop (Middleton) Limited

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for the Year Ended 31 October 2015

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The Car Shop (Middleton) Limited
Company Information
for the Year Ended 31 October 2015

| | |
|---------------------------|---|
| DIRECTOR: | A McNally (Junior) |
| REGISTERED OFFICE: | 9 Townley Street Middleton Greater Manchester M24 1AT |
| BUSINESS ADDRESS: | 9 Townley Street Middleton Manchester M24 1AT |
| REGISTERED NUMBER: | 08974465 (England and Wales) |
| ACCOUNTANTS: | James Scott Chartered Certified Accountant Balmoral House Warwick Court Park Road Middleton Manchester M24 1AE |

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
The Car Shop (Middleton) Limited

The following reproduces the text of the report prepared for the director in respect of the Company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval these accounts from the company's accounting records and from information and explanations you have given us.

As a member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at:

<http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>

This report is made solely to the Board of Directors, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval these accounts and state those matters that we have agreed to state to them/the Board of Directors, as a body, in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at:

http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/[loss of the company. You consider that the company is exempt from the statutory audit requirement for the accounting period. We have not been instructed to carry out an audit or a review of the accounts of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

James Scott
Chartered Certified Accountant
Balmoral House
Warwick Court
Park Road
Middleton
Manchester
M24 1AE

29 July 2016

Abbreviated Balance Sheet
31 October 2015

| | Notes | 31.10.15 £ | 31.10.14 £ |
|--|-------|---------------|---------------|
| CURRENT ASSETS | | | |
| Stocks | | 24,750 | - |
| Cash at bank and in hand | | <u>3,605</u> | <u>2</u> |
| | | 28,355 | 2 |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>27,542</u> | <u>-</u> |
| NET CURRENT ASSETS | | <u>813</u> | <u>2</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>813</u> | <u>2</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 2 | 2 | 2 |
| Profit and loss account | | <u>811</u> | <u>-</u> |
| SHAREHOLDERS' FUNDS | | <u>813</u> | <u>2</u> |

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 July 2016 and were signed by:

A McNally (Junior) - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.10.15 £ | 31.10.14 £ |
|---------|------------|----------------|---------------|---------------|
| 1 | Ordinary | 1 | 1 | 1 |
| 1 | Ordinary A | 1 | 1 | 1 |
| | | | <u>2</u> | <u>2</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.