

Anifeed Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2018

mca Business Ltd
Greenway House
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Banbury
Oxfordshire
OX15 6HW

Anifeed Ltd

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Anifeed Ltd

Company Information

Directors	Mr J W Woolliscroft Mrs Jean L Woolliscroft
Registration number	08972253
Registered office	Greenway House Sugarswell Business Park Shenington Banbury Oxfordshire OX15 6HW
Accountants	mca Business Ltd Greenway House Sugarswell Business Park Banbury Oxfordshire OX15 6HW

Anifeed Ltd

(Registration number: 08972253)
Balance Sheet as at 31 March 2018

	Note	2018 £	(As restated) 2017 £
Fixed assets			
Tangible assets	<u>2</u>	18,572	23,215
Current assets			
Debtors	<u>4</u>	11,156	43,747
Cash at bank and in hand		4,018	850
		<u>15,174</u>	<u>44,597</u>
Creditors: Amounts falling due within one year	<u>5</u>	<u>(7,735)</u>	<u>(14,286)</u>
Net current assets		<u>7,439</u>	<u>30,311</u>
Total assets less current liabilities		26,011	53,526
Provisions for liabilities		<u>(3,529)</u>	<u>(11,804)</u>
Net assets		<u>22,482</u>	<u>41,722</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>22,382</u>	<u>41,622</u>
Total equity		<u>22,482</u>	<u>41,722</u>

The notes on pages 5 to 8 form an integral part of these financial statements.
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**(Registration number: 08972253)
Balance Sheet as at 31 March 2018**

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 5 November 2018 and signed on its behalf by:

Mr J W Woolliscroft

Director

The notes on pages 5 to 8 form an integral part of these financial statements.
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Statement of Changes in Equity for the Year Ended 31 March 2018

	Share capital £	Profit and loss account £	Total £
At 1 April 2016	100	63,585	63,685
Loss for the year	-	(3,963)	(3,963)
Total comprehensive income	-	(3,963)	(3,963)
Dividends	-	(18,000)	(18,000)
At 31 March 2017	100	41,622	41,722
	Share capital £	Profit and loss account £	Total £
At 1 April 2017	100	41,622	41,722
Loss for the year	-	(9,240)	(9,240)
Total comprehensive income	-	(9,240)	(9,240)
Dividends	-	(10,000)	(10,000)
At 31 March 2018	100	22,382	22,482

The notes on pages 5 to 8 form an integral part of these financial statements.

Anifeed Ltd

Notes to the Financial Statements for the Year Ended 31 March 2018

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in Sterling, which is the functional currency of the company. All monetary amounts are rounded to the nearest £.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

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Notes to the Financial Statements for the Year Ended 31 March 2018

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% Reducing Balance
Motor vehicles	20% Reducing Balance
Office equipment	33% Reducing Balance

Stocks

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Financial Instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets are classified into specified categories. The classification depends on the nature and purpose of the financial assets and is determined at the time of recognition.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

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Notes to the Financial Statements for the Year Ended 31 March 2018

2 Tangible assets

	Motor vehicles £	Other tangible assets £	Total £
Cost or valuation			
At 1 April 2017	22,357	1,420	23,777
At 31 March 2018	22,357	1,420	23,777
Depreciation			
At 1 April 2017	373	189	562
Charge for the year	4,397	246	4,643
At 31 March 2018	4,770	435	5,205
Carrying amount			
At 31 March 2018	17,587	985	18,572
At 31 March 2017	21,984	1,231	23,215

3 Stocks

2018
£

2017
£

4 Debtors

	2018 £	(As restated) 2017 £
Trade debtors	3,031	450
Other debtors	8,125	43,297
	11,156	43,747

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Notes to the Financial Statements for the Year Ended 31 March 2018

5 Creditors

Creditors: amounts falling due within one year

	2018 £	(As restated) 2017 £
Due within one year		
Trade creditors	53	5,093
Taxation and social security	552	-
Accruals and deferred income	1,000	2,265
Other creditors	6,130	6,928
	<u>7,735</u>	<u>14,286</u>

6 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary A of £1 each	75	75	75	75
Ordinary B of £1 each	25	25	25	25
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.