

GODSON FOOD & WINE LIMITED

Abridged Accounts

Period of accounts

Start date: 01 April 2021

End date: 31 March 2022

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Accountants' Report
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Report to the directors on the preparation of the unaudited statutory accounts of GODSON FOOD & WINE LIMITED for the year ended 31 March 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of GODSON FOOD & WINE LIMITED for the year ended 31 March 2022 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of GODSON FOOD & WINE LIMITED, as a body, in accordance with the terms of our engagement letter dated 15 April 2014. Our work has been undertaken solely to prepare for your approval the accounts of GODSON FOOD & WINE LIMITED and state those matters that we have agreed to state to the Board of Directors of GODSON FOOD & WINE LIMITED, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

<http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than GODSON FOOD & WINE LIMITED and its Board of Directors as a body for our work or for this report. It is your duty to ensure that GODSON FOOD & WINE LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of GODSON FOOD & WINE LIMITED. You consider that GODSON FOOD & WINE LIMITED is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of GODSON FOOD & WINE LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

31 March 2022

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RAGAVAN AND CO LTD
CHARTERED CERTIFIED ACCOUNTANTS
240 GROVE LANE
BIRMINGHAM
WEST MIDLANDS
B20 2EY
13 December 2022

GODSON FOOD & WINE LIMITED
Statement of Financial Position
As at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible fixed assets		137,850	137,850
Tangible fixed assets		38,973	12,660
		176,823	150,510
Current assets			
Stocks		83,540	80,320
Debtors		1,675	10,112
Cash at bank and in hand		244,310	125,740
		329,525	216,172
Creditors: amount falling due within one year		(222,267)	(125,223)
Net current assets		107,258	90,949
Total assets less current liabilities		284,081	241,459
Creditors: amount falling due after more than one year		(43,383)	(50,000)
Provisions for liabilities		(189)	(134)
Net assets		240,509	191,325
Capital and reserves			
Called up share capital		10	10
Profit and loss account		240,499	191,315
Shareholder's funds		240,509	191,325

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 13 December 2022 and were signed by:

NIRMALAN THURAIRAJAH
Director

GODSON FOOD & WINE LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 March 2022

General Information

GODSON FOOD & WINE LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08971442, registration address 240 GROVE LANE, HANDSWORTH, BIRMINGHAM, WEST MIDLANDS, B20 2EY. The trading address of the company is 2 GODSON CRESCENT, KIDDERMINSTER, WORCESTERSHIRE, DY11 7JT.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	10% Reducing Balance
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 16 (2021 : 11).

3. Intangible fixed assets

Cost	Goodwill	Total
	£	£
At 01 April 2021	137,850	137,850
Additions	-	-
Disposals	-	-
At 31 March 2022	<u>137,850</u>	<u>137,850</u>
Amortisation		
At 01 April 2021	-	-
Charge for year	-	-
On disposals	-	-
At 31 March 2022	<u>-</u>	<u>-</u>
Net book values		
At 31 March 2022	<u>137,850</u>	<u>137,850</u>
At 31 March 2021	<u>137,850</u>	<u>137,850</u>

4. Tangible fixed assets

Cost or valuation	Plant and Machinery	Motor Vehicles	Total
	£	£	£
At 01 April 2021	42,200	-	42,200
Additions	-	31,500	31,500
Disposals	-	-	-
At 31 March 2022	42,200	31,500	73,700
Depreciation			
At 01 April 2021	29,540	-	29,540
Charge for year	4,220	967	5,187
On disposals	-	-	-
At 31 March 2022	33,760	967	34,727
Net book values			
Closing balance as at 31 March 2022	8,440	30,533	38,973
Opening balance as at 01 April 2021	12,660	-	12,660

5. Share Capital

Allotted, called up and fully paid	2022	2021
	£	£
10 Class A shares of £1.00 each	10	10
	10	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.