

Registered number: 8971442

GODSON FOOD & WINE LTD

ACCOUNTS
FOR THE YEAR ENDED 31/03/2018

Prepared By:
RAGAVAN AND CO LTD
CHARTERED CERTIFIED ACCOUNTANTS
240 GROVE LANE
BIRMINGHAM
WEST MIDLANDS
B20 2EY

ACCOUNTS
FOR THE YEAR ENDED 31/03/2018

DIRECTORS

NIRMALAN THURAIRAJAH

REGISTERED OFFICE

240 GROVE LANE

HANDSWORTH

BIRMINGHAM

B20 2EY

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 8971442

BANKERS

BARCLAYS BANK PLC

ACCOUNTANTS

RAGAVAN AND CO LTD

CHARTERED CERTIFIED ACCOUNTANTS

240 GROVE LANE

BIRMINGHAM

WEST MIDLANDS

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ACCOUNTS
FOR THE YEAR ENDED 31/03/2018

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 31/03/2018

		2018	2017
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	137,850	137,850
Tangible assets	3	25,320	29,540
		<u>163,170</u>	<u>167,390</u>
CURRENT ASSETS			
Stock		60,565	69,815
Debtors	5	1,706	10,723
Cash at bank and in hand		<u>124,242</u>	<u>130,124</u>
		186,513	210,662
CREDITORS: Amounts falling due within one year	6	<u>288,899</u>	<u>359,398</u>
NET CURRENT LIABILITIES		(102,386)	(148,736)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>60,784</u>	<u>18,654</u>
CAPITAL AND RESERVES			
Called up share capital	8	10	10
Profit and loss account		<u>60,774</u>	<u>18,644</u>
SHAREHOLDERS' FUNDS		<u>60,784</u>	<u>18,654</u>

For the year ending 31/03/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 29/12/2018 and signed on their behalf by

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NIRMALAN THURAIRAJAH
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2018**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 10%
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1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill	Total
	£	£
Cost		
At 01/04/2017	137,850	137,850
At 31/03/2018	<u>137,850</u>	<u>137,850</u>
Depreciation		
At 31/03/2018	<u>-</u>	<u>-</u>
Net Book Amounts		
At 31/03/2018	<u>137,850</u>	<u>137,850</u>
At 31/03/2017	<u>137,850</u>	<u>137,850</u>

3. TANGIBLE FIXED ASSETS

	Plant and Machinery	Total
	£	£
Cost		
At 01/04/2017	42,200	42,200
At 31/03/2018	<u>42,200</u>	<u>42,200</u>
Depreciation		
At 01/04/2017	12,660	12,660
For the year	<u>4,220</u>	<u>4,220</u>
At 31/03/2018	<u>16,880</u>	<u>16,880</u>
Net Book Amounts		
At 31/03/2018	<u>25,320</u>	<u>25,320</u>
At 31/03/2017	<u>29,540</u>	<u>29,540</u>

4. STOCK

	2018	2017
	£	£
Stock comprises:		
Stock	<u>60,565</u>	<u>69,815</u>
	<u>60,565</u>	<u>69,815</u>

5. DEBTORS	2018	2017
	£	£
Amounts falling due within one year		
Trade debtors	31	146
VAT	-	8,902
Prepayments	1,675	1,675
	<u>1,706</u>	<u>10,723</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
UK corporation tax	19,505	14,512
VAT	3,079	-
PAYE control	8,678	5,060
Directors current account	211,936	320,322
Trade creditors	44,897	18,754
Other creditors	54	-
Accruals	750	750
	<u>288,899</u>	<u>359,398</u>

7. EMPLOYEES

	2018	2017
	No.	No.
Average number of employees	10	9

8. SHARE CAPITAL

	2018	2017
	£	£
Allotted, issued and fully paid:		
10 Ordinary shares of £1 each	10	10
	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.