

RLT BEXLEY LIMITED

Abridged Accounts

Period of accounts

Start date: 01 June 2022

End date: 31 May 2023

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Report to the directors on the preparation of the unaudited statutory accounts of RLT BEXLEY LIMITED for the year ended 31 May 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of RLT BEXLEY LIMITED for the year ended 31 May 2023 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of RLT BEXLEY LIMITED, as a body, in accordance with the terms of our engagement letter dated 01 June 2014. Our work has been undertaken solely to prepare for your approval the accounts of RLT BEXLEY LIMITED and state those matters that we have agreed to state to the Board of Directors of RLT BEXLEY LIMITED, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than RLT BEXLEY LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that RLT BEXLEY LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of RLT BEXLEY LIMITED. You consider that RLT BEXLEY LIMITED is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the accounts of RLT BEXLEY LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts 31 May 2023

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RAGAVAN AND CO LTD
CHARTERED CERTIFIED ACCOUNTANTS
240 GROVE LANE
BIRMINGHAM
WEST MIDLANDS
B20 2EY
13 November 2023

RLT BEXLEY LIMITED
Statement of Financial Position
As at 31 May 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible fixed assets	3	122,000	122,000
Tangible fixed assets	4	28,696	9,447
		150,696	131,447
Current assets			
Stocks		34,874	34,354
Debtors		229,813	179,813
Cash at bank and in hand		244,203	218,011
		508,890	432,178
Creditors: amount falling due within one year		(106,167)	(193,516)
Net current assets		402,723	238,662
Total assets less current liabilities		553,419	370,109
Provisions for liabilities		(528)	(204)
Net assets		552,891	369,905
Capital and reserves			
Called up share capital		10	10
Profit and loss account		552,881	369,895
Shareholder's funds		552,891	369,905

For the year ended 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 13 November 2023 and were signed on its behalf by:

S RAJENTHIRAN
Director

RLT BEXLEY LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 May 2023

General Information

RLT BEXLEY LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08965158, registration address 240 GROVE LANE, HANDSWORTH, BIRMINGHAM, WEST MIDLANDS, B20 2EY. The trading address of the company is 30-32 BEXLEY HIGH STREET, BEXLEY, KENT, DA5 1AD.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	10% Straight Line
Motor Vehicles	20% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 9 (2022 : 12).

3. Intangible fixed assets

Cost	Other £	Total £
At 01 June 2022	122,000	122,000
Additions	-	-
Disposals	-	-
At 31 May 2023	122,000	122,000
Amortisation		
At 01 June 2022	-	-
Charge for year	-	-
On disposals	-	-
At 31 May 2023	-	-
Net book values		
At 31 May 2023	122,000	122,000
At 31 May 2022	122,000	122,000

4. Tangible fixed assets

Cost or valuation	Plant and Machinery	Motor Vehicles	Total
	£	£	£
At 01 June 2022	27,852	15,000	42,852
Additions	-	24,195	24,195
Disposals	-	(15,000)	(15,000)
At 31 May 2023	27,852	24,195	52,047
Depreciation			
At 01 June 2022	18,405	15,000	33,405
Charge for year	2,785	2,161	4,946
On disposals	-	(15,000)	(15,000)
At 31 May 2023	21,190	2,161	23,351
Net book values			
Closing balance as at 31 May 2023	6,662	22,034	28,696
Opening balance as at 01 June 2022	9,447	-	9,447

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.