

REGISTERED NUMBER: 08962509 (England and Wales)

BELLEVA HOLDINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2023

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FOR THE YEAR ENDED 31ST JANUARY 2023**

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BELLEVA HOLDINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2023

DIRECTORS:

S L Roberts
M J Roberts
D P Roberts
Mrs A Roberts

REGISTERED OFFICE:

Beauchamp House
402-403 Stourport Road
Kidderminster
Worcestershire
DY11 7BG

REGISTERED NUMBER:

08962509 (England and Wales)

BELLEVA HOLDINGS LIMITED (REGISTERED NUMBER: 08962509)

**BALANCE SHEET
31ST JANUARY 2023**

	Notes	£	2023 £	2022 £
FIXED ASSETS				
Intangible assets	4		-	-
Tangible assets	5		210,080	97,176
Investments	6		<u>12</u>	<u>12</u>
			210,092	97,188
CURRENT ASSETS				
Debtors	7	309,176	61,956	
Cash at bank		<u>457,286</u>	<u>474,171</u>	
		766,462	536,127	
CREDITORS				
Amounts falling due within one year	8	<u>24,814</u>	<u>18,465</u>	
NET CURRENT ASSETS			<u>741,648</u>	<u>517,662</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			951,740	614,850
CREDITORS				
Amounts falling due after more than one year	9		(54,891)	(7,122)
PROVISIONS FOR LIABILITIES	10		(19,435)	(13,150)
ACCRUALS AND DEFERRED INCOME			<u>(8,819)</u>	<u>(3,297)</u>
NET ASSETS			<u>868,595</u>	<u>591,281</u>
CAPITAL AND RESERVES				
Called up share capital	11		16	16
Retained earnings			<u>868,579</u>	<u>591,265</u>
SHAREHOLDERS' FUNDS			<u>868,595</u>	<u>591,281</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
31ST JANUARY 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25th October 2023 and were signed on its behalf by:

S L Roberts - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2023**

1. STATUTORY INFORMATION

Belleva Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Belleva Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover represents the net invoiced sale of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of one years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2023**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1st February 2022	
and 31st January 2023	<u>2</u>
AMORTISATION	
At 1st February 2022	
and 31st January 2023	<u>2</u>
NET BOOK VALUE	
At 31st January 2023	<u>-</u>
At 31st January 2022	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2023

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st February 2022	172,795	190	114,279	2,599	289,863
Additions	89,145	-	88,899	-	178,044
At 31st January 2023	<u>261,940</u>	<u>190</u>	<u>203,178</u>	<u>2,599</u>	<u>467,907</u>
DEPRECIATION					
At 1st February 2022	93,145	152	96,793	2,597	192,687
Charge for year	42,198	19	22,923	-	65,140
At 31st January 2023	<u>135,343</u>	<u>171</u>	<u>119,716</u>	<u>2,597</u>	<u>257,827</u>
NET BOOK VALUE					
At 31st January 2023	<u>126,597</u>	<u>19</u>	<u>83,462</u>	<u>2</u>	<u>210,080</u>
At 31st January 2022	<u>79,650</u>	<u>38</u>	<u>17,486</u>	<u>2</u>	<u>97,176</u>

The net book value of tangible fixed assets includes £ 48,000 in respect of assets held under hire purchase contracts.

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1st February 2022 and 31st January 2023	<u>12</u>
NET BOOK VALUE	
At 31st January 2023	<u>12</u>
At 31st January 2022	<u>12</u>

7. DEBTORS

	2023 £	2022 £
Amounts falling due within one year:		
Amounts owed by group undertakings	296,866	8,255
Other debtors	-	26,744
Directors' current accounts	-	14,647
Tax	<u>7,378</u>	<u>7,378</u>
	<u>304,244</u>	<u>57,024</u>
Amounts falling due after more than one year:		
Tax	<u>4,932</u>	<u>4,932</u>
Aggregate amounts	<u>309,176</u>	<u>61,956</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2023**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Hire purchase contracts	2,984	-
Tax	-	2,211
Social security and other taxes	-	447
VAT	9,924	5,086
Directors' current accounts	1,666	6,323
Accrued expenses	949	925
Deferred government grants	9,291	3,473
	<u>24,814</u>	<u>18,465</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Hire purchase contracts	35,838	-
Deferred government grants	19,053	7,122
	<u>54,891</u>	<u>7,122</u>

10. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred tax	<u>19,435</u>	<u>13,150</u>

Deferred tax	£
Balance at 1st February 2022	13,150
Provided during year	<u>6,285</u>
Balance at 31st January 2023	<u>19,435</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2023	2022
Number:	Class:	Nominal value:	£	£
16	Ordinary	£1	<u>16</u>	<u>16</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2023**

12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st January 2023 and 31st January 2022:

	2023 £	2022 £
M J Roberts		
Balance outstanding at start of year	14,647	42,309
Amounts advanced	-	3,338
Amounts repaid	(14,647)	(31,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>14,647</u>

Interest of £45 (2022 - £372) was charged by the company in respect of the overdrawn directors loan accounts.

13. RELATED PARTY DISCLOSURES

Central Storage Systems Limited is a wholly owned subsidiary of Belleva Holdings Limited. During the year a dividend of £450,000 (2022 - £150,000) was paid to Belleva Holdings Limited. As at 31st January 2023 an amount of £290,014 (2022 - £1,403) was owed from Central Storage Systems Limited.

During the year a management charge of £80,400 (2022 - £80,400) was made by Belleva Holdings Limited to Central Storage Limited.

Central Mezzanines Limited is a wholly owned subsidiary of Belleva Holdings Limited. As at 31st January 2023 an amount of £6,852 (2022 - £6,852) was owed from Central Mezzanines Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.